

MASTEK LIMITED

Registered Office : 804/805, President House, Opp.C.N.Vidyalaya
Near Ambawadi Circle, Ahmedabad-380 006

Mastek Group

The Group turnover i.e. of Mastek & its wholly owned subsidiaries in India, U.S.A., U.K., Germany, Singapore, Malaysia (net of inter-company sales) amounted to Rs. 211.49 crores for quarter ended Sept 30, 2007 as against Rs.198.92 Crores for the quarter ended Sept 30, 2006

Unaudited financial results for the quarter ended Sept 30, 2007

MASTEK GROUP

(Rs. in Lakhs)

Particulars	Quarter ended Sept 30, 2007	Quarter ended Sept 30, 2006	Year ended June 30, 2007
	(Unaudited)	(Unaudited)	(Audited)
Revenue			
International	19,959	19,383	78,719
Domestic	461	210	724
Others	729	299	1,592
TOTAL INCOME	21,149	19,892	81,035
Staff costs	12,851	12,587	48,497
Travelling & conveyance expenses	1,031	926	4,408
Others	3,581	2,899	13,351
Total expenditure	17,463	16,412	66,256
Interest	20	16	89
Gross profit after interest but before depreciation & taxation	3,666	3,464	14,690
Depreciation and amortisation	719	771	2,992
Profit before tax	2,947	2,693	11,698
Profit on sale of Investment in joint ventures	-	-	2,734
Losses / (Profit) in equity affiliate	-	78	243
Taxation	426	434	3,069
Net profit after tax & before minority interest	2,521	2,181	11,120
Minority Interest	9	62	429
Net profit after tax & minority interest	2,512	2,119	10,691
Earnings per share (Face value Rs 5)			
Basic - Rs.	8.87	7.52	32.72
Diluted - Rs.	8.84	7.52	32.72
Basic (Incl Exceptional Income) - Rs.	8.87	7.52	37.78

Notes :

- 1) The figures of Mastek Group are more representative of the performance of the Company.
- 2) The figures for the quarter ended Sep 30, 2007, are not comparable with the corresponding previous year's figures since with effect from March 9, 2007, the Company has sold its stake in JV with Deloitte.
- 3) Previous periods figures have been regrouped/reclassified wherever necessary
- 4) The above results were reviewed by the audit committee and have been taken on record by the Board at its meeting held on Oct 11, 2007.