

**Date: May 10, 2017**

<b>Listing Department</b> <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 022- 22723121 Fax No. 022- 22721919 STOCK CODE: 523704	<b>Listing Department</b> <b>The National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel No.: 022- 26598100 Fax No. 022-26598120 STOCK CODE: MASTEK
--	--

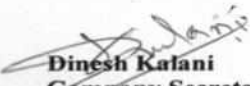
**Sub: - Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir(s)/Ma'am(s),

Pursuant to provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure received from Mr. Sudhakar Ram- Vice Chairman & Managing Director of the Company with regard to the sale of shares by him of Mastek Limited in the prescribed format.

You are requested to take the above on your record.

Thanking you  
Yours truly  
For **MASTEK LIMITED**

  
**Dinesh Kafani**  
Company Secretary  
Encl: - As above



**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**


Name of the Target Company (TC)	Mastek Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Sudhakar Ram		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	27,91,680	11.94%	11.94%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	27,91,680	11.94%	11.94%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	86,500	0.37%	0.37%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	86,500	0.37%	0.37%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	27,40,180	11.72%	11.72%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	27,05,180	11.57%	11.57%

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale through Open Market.
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 08, 2017 and May 09, 2017.
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,33,77,533 equity shares of Rs. 10 each (Rs. 11,68,87,665/-)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,33,77,533 equity shares of Rs. 10 each (Rs. 11,68,87,665/-)
Total diluted share/voting capital of the TC after the said acquisition/sale	2,33,77,533 equity shares of Rs. 10 each (Rs. 11,68,87,665/-)

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Sudhakar Ram**

Place: Mumbai

Date: May 10, 2017