

SEC/64/2019-20

December 13, 2019

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 022-22723121 Fax no. 22723719 SCRIP CODE: 523704	Listing Department The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra - Kurla Complex Bandra (East), Mumbai – 400 051 Tel No. 26598100 Fax No. 022-26598237/26598238 SYMBOL: MASTEK
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Dear Sir(s)/Ma'am(s),

Subject: "Mastek (UK) Limited, Material Wholly Owned Subsidiary of the Company - sells its partial stake in Majesco (USA) to drive growth strategy."

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

With reference to the above cited regulation(s) and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby inform you that Mastek (UK) Limited (Material Wholly Owned Subsidiary of Mastek Limited) intimated us about the execution of Stock purchase Agreement with Majesco Limited, (Indian listed entity, and a holding company of Majesco (USA), towards partial sale of its holding of Two Million stocks in Majesco (USA) for cash consideration of USD 15.94 Million, based on the closing stock price of Majesco (USA) on NASDAQ on December 11, 2019 .

This will help Mastek (UK) Limited to drive its growth strategy.

Accordingly, after the completion of the aforesaid partial stock sale, stake of Mastek (UK) Limited in Majesco (USA) will stand reduced to 30,44,875 shares from existing 50,44,875 shares.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

For MASTEK LIMITED


Dinesh Kalani
Company Secretary



Encl: As Above