

SEC/36/2019-20

Date: August 30, 2019

Listing Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 022- 22723121 Fax No. 022- 22721919 STOCK CODE: 523704	Listing Department The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel No.: 022- 26598100 Fax No. 022-26598120 STOCK CODE: MASTEK
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Dear Sir(s)/Ma'am(s),

Sub: Grant of Option to an eligible employee under ESOP Scheme

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors have approved the grant of 50,000 (Fifty Thousand Only) Employee Stock Options (ESOP's) to eligible employee.

The broad terms and conditions of the said ESOP's are as under:

1. Options are granted at the PAR Value of Rs. 5/- per share.
2. On exercise of the option, one equity share of face value of Rs. 5/- each shall be allotted per option.
3. Options shall vest over a period of three years in the ratio of 20:30:50.
4. Options will vest after the end of year 1st/ 2nd/ 3rd in the proportions mentioned in point 3 above.
5. The vested options can be exercised within a period of seven years from the date of vesting.

You are requested to kindly take the same on record.

For Mastek Limited
Dinesh Kalani
Company Secretary