



Mastek Limited
#106,107 SDF-IV Seepz, Andheri (East),
Mumbai 400096, Maharashtra, India

T +91 22 6722 4200
F +91 22 6695 1331
W www.mastek.com

SEC/69/2020-21

November 8, 2020

Listing Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 Tel No. 022- 22723121 Fax No. 022- 22721919 SCRIP CODE: 523704	Listing Department The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Tel No.: 022- 26598100 Fax No. 022- 26598120 SYMBOL: MASTEK
---	--

Subject: Outcome of the proceedings of Board Meeting held today – November 8, 2020 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir(s)/Ma'am(s),

We wish to inform you that pursuant to Regulation 30 of SEBI Listing Regulations, the Board of Directors (on the recommendation of Nomination and Remuneration Committee) at their meeting held today, Sunday, November 8, 2020, approved the Appointment of Mr. Ashank Desai (DIN 00017767) as Vice Chairman & Managing Director of the Company, for a period of 5 (five) years i.e. from November 8, 2020 to November 7, 2025 subject to approval of members of the Company.

Pursuant to circulars issued by the Stock Exchanges dated June 20, 2018, we hereby inform that Mr. Desai is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority and therefore, he is not disqualified to be appointed as Vice Chairman & Managing Director of the Company.

Disclosure pursuant to Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are mentioned below:

Disclosure Requirement	Details
Reason for Appointment	Due to sudden demise of Mr. Sudhakar Ram, who was holding the position as Vice Chairman & Managing Director of the Company
Date of Appointment & Term of Appointment	Mr. Ashank Desai has been appointed as Vice Chairman & Managing Director at the meeting of the Board of Directors of the Company held today Sunday, November 8, 2020. The term of appointment is from November 8, 2020 to November 7, 2025 (both days inclusive). The appointment is subject to the approval of shareholders of the Company.

<p>Brief Profile</p>	<p>Mr. Ashank Desai, is an Information Technology (IT) Industrialist and has done B.E. from Mumbai University and had secured the second rank in the University. He holds a M. Tech Degree from the Indian Institute of Technology (IIT), Mumbai. He also holds Post Graduate Diploma in Business Management (PGDBM) from IIM Ahmedabad.</p> <p>Mr. Desai is the Principal Founder and Former Chairman of Mastek and has more than 4 decades of rich and diverse experience in IT industry. Mr. Desai having been the CMD of Mastek and currently serving as the non-executive Director of Mastek, brings with him valuable experience in managing the issues faced by large and complex organisations. The Company and the Board will immensely benefit by leveraging his demonstrated leadership capability, General business acumen and knowledge of complex financial and operational issues faced by the Company. Mr. Desai also brings rich experience in various areas of business, technology, operations, societal and governance matters.</p> <p>Mr. Desai is widely recognised as an IT industry veteran and is one of the founder members & Past Chairman of NASSCOM. He has been felicitated by Prime Minister Shri Narendra Modi for his contribution to NASSCOM & IT Industry.</p> <p>He also guides Mastek Foundation, whose mission is to enable “Informed Giving and Responsible Receiving”. He has been conferred with the “Distinguished Alumnus” Award from IIT Mumbai and the Computer Society of India (CSI) “Fellow of the Society” honour. He has also been presented with the Honourable Contributors Award by ASOCIO - the only Indian to receive this recognition twice. He was conferred with the much-coveted Outstanding Entrepreneur Award at the Asia Pacific Entrepreneurship Awards (APEA) 2010 India.</p>
<p>Disclosure of relationships between Directors</p>	<p>Mr. Ashank Desai is not related to any of the directors of the Company.</p>

The meeting of the Board of Directors of the Company commenced at 10.00 p.m. and concluded at 11.40 p.m.

This is for your information and record.

Thanking you.

Yours Truly,

For Mastek Limited


Dinesh Kalani
Company Secretary

