

Restriction on transfer of physical shares & Procedure for demat of shares

BSE Circular to Listed Companies – Amendment to Regulation 40 of SEBI (LODR) Regulations, 2015. (Cir. No. LIST/COMP/15/2018 dated July 05, 2018).

BSE has issued a Circular to Listed Companies on July 05, 2018 informing about amendment to Regulation 40 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide Gazette notification dated June 08, 2018 has mandated that transfer of securities would be carried out in dematerialized form only.

According to the Circular, request for effecting transfer of securities shall not be processed unless the securities are held in the Dematerialized form with the depository with effect from December 05, 2018. **Therefore Registrars and Transfer Agent and Company will not be accepting any request for transfer of shares in physical form with effect from December 05, 2018.** This restriction shall not be applicable to the request received for transmission or transposition of physical shares. A reminder for the aforesaid amendment has been conveyed to all shareholders holding shares in physical mode by the Company.

You may access the Circular from the website of Bombay Stock Exchange using the following link:
<https://www.bseindia.com/corporates/Displaydata.aspx?Id=cd22b184-1153-4b05-8ad9-d04699161f89&Page=cir>

Shareholders are accordingly, requested to get in touch with any Depository Participant having registration with SEBI to open a Demat account or alternatively, contact any office of the nearest Karvy branch to guide you in the demat procedure:

You may also visit web site of depositories viz., NSDL or CDSL for further understanding about the demat procedure:

NSDL website: <https://nsdl.co.in/faqs/faq.php>

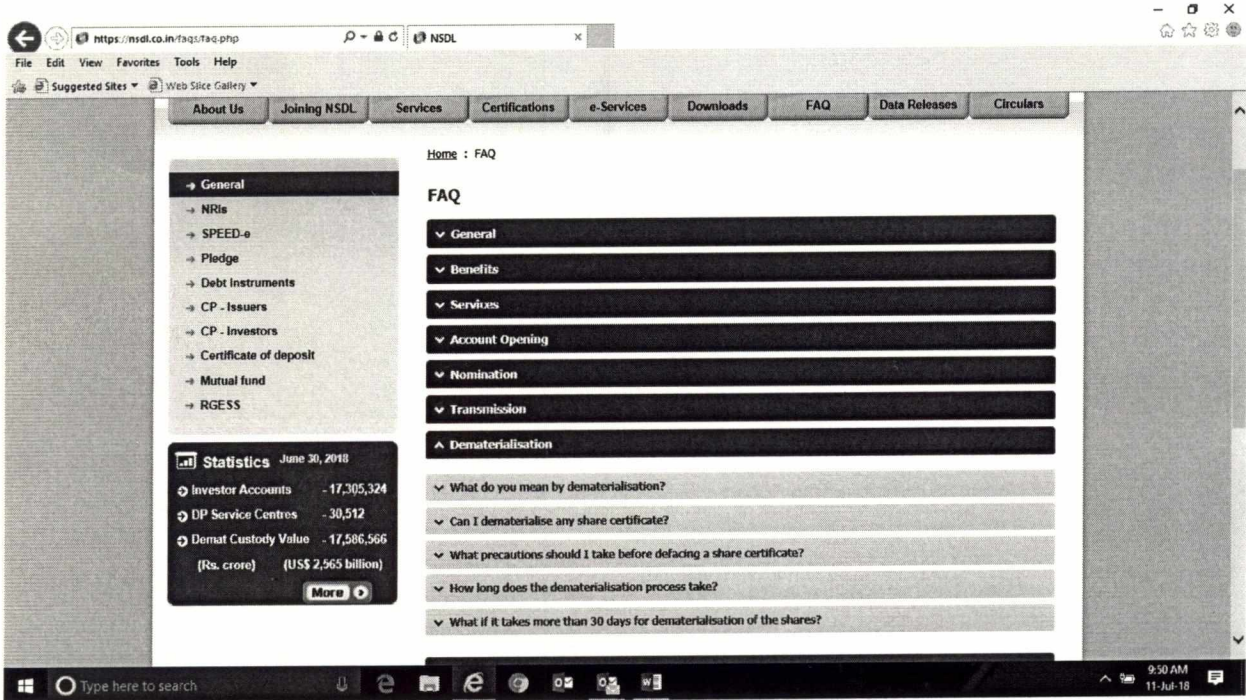
CDSL website: <https://www.cdslindia.com/investors/open-demat.aspx>

Shareholders, holding shares in physical form are requested to arrange the dematerialization of the said shares at earliest to avoid any inconvenience in future for transferring those shares.



For MASTEK LIMITED


DINESH KALANI
COMPANY SECRETARY



The screenshot shows the NSDL website's FAQ page. The browser address bar displays 'https://nsdl.co.in/faqs/faq.php'. The navigation menu includes 'About Us', 'Joining NSDL', 'Services', 'Certifications', 'e-Services', 'Downloads', 'FAQ', 'Data Releases', and 'Circulars'. The main content area is titled 'Home : FAQ' and 'FAQ'. A left sidebar contains a 'General' menu with links to NRIs, SPEED-e, Pledge, Debt Instruments, CP - Issuers, CP - Investors, Certificate of deposit, Mutual fund, and RGESS. Below this is a 'Statistics' box for June 30, 2013, showing: Investor Accounts - 17,305,324; DP Service Centres - 30,512; and Demat Custody Value - 17,586,566 (Rs. crore) / (US\$ 2,565 billion). The main FAQ section lists categories: General, Benefits, Services, Account Opening, Nomination, Transmission, and Dematerialisation. Under Dematerialisation, there are five questions: 'What do you mean by dematerialisation?', 'Can I dematerialise any share certificate?', 'What precautions should I take before defacing a share certificate?', 'How long does the dematerialisation process take?', and 'What if it takes more than 30 days for dematerialisation of the shares?'. The Windows taskbar at the bottom shows the search bar and system tray with the time 9:50 AM on 11-Jul-18.



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