

SEC/6/2019-20

December 9, 2019

Listing Department BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 Tel No. 022- 22723121 Fax No. 022- 22721919 SCRIP CODE: 523704	Listing Department The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Tel No.: 022- 26598100 Fax No. 022-26598120 SYMBOL: MASTEK
---	---

Dear Sir(s)/Ma'am(s),

Sub: Intimation of Proposed Merger of one of the USA based Step down Subsidiary

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the steps are being initiated by our USA Step down Subsidiaries to merge TAIS Tech LLC with Trans American Information Systems Inc. (post which TAIS Tech LLC will cease to exist) to enable greater synergies between the two Companies, and also to achieve higher operational efficiencies, subject to obtaining necessary regulatory approvals.


The details as required under SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 are as follows;

Sr. No.	Particulars	Status / Remarks
a)	name of the entity(ies) forming part of the merger, details in brief such as, size, turnover etc.;	<u>TAIS Tech LLC, USA:</u> TAIS Tech LLC (TAIS) develops software solutions and offers strategic consulting, large-scale commerce implementations, cloud applications, software design, mobile application development, maintenance, big data analytics, and training services. Turnover: USD 258.22 lakhs ; Share Capital: NA <u>Trans American Information Systems Inc., USA:</u> Trans American Information Systems Inc.: TAIS Inc. is a global digital services firm focused on implementing and maintaining the Oracle Commerce and Oracle Commerce Cloud applications, as well as integrating them with the full suite of Oracle Customer Experience Products. Turnover: USD 197.63 lakhs ; Share Capital: USD 5000
b)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable
c)	area of business of the entity(ies);	<u>TAIS Tech LLC, USA:</u> develops software solutions and offers strategic consulting, large-scale commerce implementations, cloud applications, software design, mobile application development, maintenance, big data analytics, and training services. <u>Trans American Information Systems Inc., USA:</u> a global digital services firm focused on implementing and maintaining the Oracle Commerce and Oracle Commerce Cloud applications, as well as integrating them with the full suite of Oracle Customer Experience Products.
d)	rationale for merger;	To enable greater synergies between the two companies, and also to achieve higher operational efficiencies
e)	in case of cash consideration - amount or otherwise share exchange ratio;	Not Applicable
f)	brief details of change in shareholding pattern (if any)of listed entity	No change in shareholding of Mastek Limited

Kindly take the above on records.

Thanking you,

Yours faithfully,
For Mastek Limited


Dinesh Kalani
Company Secretary

