Mastek

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SEC/73/2020-21   November 19, 2020

Listing Department	Listing Department
BSE Limited	**The National Stock Exchange of India Limited**
25th Floor, Phiroze Jeejeebhoy Towers	Exchange Plaza, C-1, Block G,
Dalal Street, Fort	Bandra Kurla Complex,
Mumbai-400 001	Bandra (E), Mumbai – 400 051
Tel No. 022- 22723121	Tel No.: 022- 26598100
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SCRIP CODE: 523704	**SYMBOL: MASTEK**

Subject: Grant of RSU Options to eligible employees under Employee Stock Options Plan (ESOP)

Dear Sir(s)/Ma'am(s),

This is to inform you that the Nomination and Remuneration Committee of the Company has approved the grant of aggregating **82,010 RSUs** under the ESOP Plan to the eligible employees. The broad terms and conditions of the said RSUs are as under:

a. **Grant of 52,010 RSUs**

   1. Options are granted at the Value of Rs. 5/- per share.

   2. On exercise of the option, one equity share of face value of Rs. 5/- each shall be allotted per option.

   3. Options shall vest over a period of three years in the ratio of 20:30:50.

   4. Options will vest after the end of year 1st /2nd /3rd in the proportions mentioned in point 3 above.

   5. The vested options can be exercised within a period of 7 years from the date of vesting.

b. **Grant of 30,000 RSUs**

   1. Options are granted at the Value of Rs. 5/- per share.

   2. On exercise of the option, one equity share of face value of Rs. 5/- each shall be allotted per option.

   3. Options shall vest over a period of five years in the ratio of 10:10:20:20:40.

   4. Options will vest after the end of year 1st /2nd/3rd/4th/5th in the proportions mentioned in point 3 above.

   5. The vested options can be exercised within a period of 7 years from the date of vesting.

You are requested to acknowledge receipt and take the same on record.

Thanking you,

For Mastek Limited

Dinesh Kalani
Company Secretary