Walker Chandiok & Co LLP 16th Floor, Tower II, Indiabulls Finance Centre, SB Marg, Elphinstone (W) Mumbai - 400 013 Maharashtra, India

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Independent Auditor's Report on Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Mastek Limited

- We have audited the consolidated financial results of Mastek Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the year ended 31 March 2019, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 8 to the consolidated financial results regarding the figures for the quarter ended 31 March 2019 as reported in these consolidated financial results which are the balancing figures between audited consolidated figures in respect of the full financial year and the published consolidated year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These consolidated financial results are based on the consolidated financial statements of the Holding Company for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 (the 'Act') and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Holding Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2019.
- We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Walker Chandiok & Co LLP is registered

Mastek Limited

Independent Auditor's Report on Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

- 3. In our opinion and to the best of our information and according to the explanations given to us the consolidated financial results:
 - (i) include the financial results for the year ended 31 March 2019, of the following entities:
 - a. Mastek (UK) Limited
 - b. Trans American Information Systems Private Limited
 - c. Mastek Inc.
 - d. Taistech LLC
 - e. Trans American Information Systems Inc.
 - (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
 - (iii) give a true and fair view of the consolidated net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Adi P. Sethna

Partner

Membership No. 108840

Place: Mumbai Date: 16 April 2019

Registered Office: 804/805, President House, Opp.C.N.Vidyalaya

Near Ambawadi Circle, Ahmedabad-380 006 CIN No. L74140GJ1982PLC005215

Statement of Audited Consolidated Financial Results for the Quarter and the year ended March 31, 2019

(Rs. In lakhs)

						(Rs. In lakh
			Quarter ended		Year ended	
	Particulars	March 31,	December 31,	March 31,	March 31,	March 31,
	,	2019	2018	2018	2019	2018
		Unaudited (Refer Note 8)	Unaudited	Unaudited (Refer Note 8)	(Audited)	(Audited)
1	Income					
	(a) Revenue from operations	26,710	26,500	22,368	103,321	81,72
	(b) Other income	693	602	712	2,478	2,09
	Total Income	27,403	27,102	23,080	105,799	83,82
2	Expenses					
	(a) Employee benefits expenses	14,851	14,929	12,962	58,717	48,09
	(b) Finance costs	110	135	156	613	58
	(c) Depreciation and amortisation expenses	432	431	362	1,735	1,87
	(d) Other expenses	8,331	8,171	6,622	31,450	23,66
	Total expenses	23,724	23,666	20,102	92,515	74,21
3	Profit before tax (1-2)	3,679	3,436	2,978	13,284	9,60
4	Exceptional items - gain / (loss), net (Refer note 5)	55	-	-	55	-
5	Profit before tax (3 + 4)	3,734	3,436	2,978	13,339	9,60
6	Tax expense/ (credit)					
	- Income tax - current	900	840	589	3,419	2,42
	- Deferred tax	245	(66)	152	(129)	(11
	- Income tax - prior periods	(150)	10	299	(98)	29
	- Total	995	784	1,040	3,192	2,60
7	Net Profit for the period (5- 6)	2,739	2,652	1,938	10,147	6,99
8	Other Comprehensive Income/(Loss) net of tax (Refer note 3)	(309)	(2,828)	(386)	8,755	(24
9	Total Comprehensive Income/(Loss) net of tax (7 + 8)	2,430	(176)	1,552	18,902	6,74
10	Paid-up equity share capital (Face value Rs. 5/- per share)	1,199	1,194	1,185	1,199	1,18
11	Other Equity				70,441	53,7
12	Earnings per share (of Rs 5/- each) (not annualised):					
	(a) Basic - Rs	11.47	11.12	8.19	42.61	29.7
//	(b) Diluted - Rs	10.89	10.48	7.76	40.32	28.1

Registered Office: 804/805, President House, Opp.C.N.Vidyalaya

Near Ambawadi Circle, Ahmedabad-380 006 CIN No. L74140GJ1982PLC005215

Statement of Audited Consolidated Segmental Information for the Quarter and the year ended March 31, 2019

(Rs. In lakhs)

			Quarter ended		Yeare	ended
	Particulars	March 31,	December 31,	March 31,	March 31,	March 31,
		2019	2018	2018	2019	2018
		Unaudited (Refer Note 8)	Unaudited	Unaudited (Refer Note 8)	(Audited)	(Audited)
1	Segment Revenue					54.045
	UK operations	20,428	19,899	16,132	76,361	56,315
	North America operations	5,876	6,236	6,000	25,275	23,715
	Others	406	365	236	1,685	1,691
	Revenue from operations (net)	26,710	26,500	22,368	103,321	81,721
2	Segment Results profit before exceptional items, tax and interest					
	UK operations	3,742	3,511	2,570	12,690	8,112
	North America operations	39	(38)	314	709	1,550
	Others	(289)	(44)	(214)	(447)	(503)
	Total	3,492	3,429	2,670	12,952	9,159
3	Exceptional items - gain / (loss), net (Refer note 5)					
	UK operations	(1,792)			(1,792)	
	North America operations	1,847		-	1,847	٠.
	Exceptional gain, net	55	-		55	
	Less : i. Finance costs	110	135	156	613	586
	ii. Other un-allocable expenditure net of	(297)	(142)	(464)	(945)	(1,030)
	un-allocable (income)					
	Profit from ordinary activities before tax	3,734	3,436	2,978	13,339	9,603

Notes on Segment Information:

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Group's performance and allocates resources based on analysis of various performance indicators by geographical region.

Property, Plant and Equipment used in the Group's business or liabilities contracted have not been identified to any of the reportable segments, as the Property, Plant and Equipment and the support services are used

interchangeably between segments. Accordingly, disclosures relating to total segment assets and liabilities are not practicable.

Registered Office: 804/805, President House, Opp.C.N.Vidyalaya

Near Ambawadi Circle, Ahmedabad-380 006 CIN No. L74140GJ1982PLC005215

Audited Consolidated Balance sheet as at March 31, 2019

(Rs. In lakhs)

	As at	t	
y plant and equipment, net york-in-progress ent property I tangible assets, net I assets ments financial assets rent tax assets, net on-current assets on-Current Assets Assets I Assets ments receivables	March 31, 2019	March 31 ,2018	
	Audited	Audited	
ASSETS			
Non-current assets			
Property plant and equipment, net	4,555	4,589	
Capital work-in-progress	141	208	
Investment property		•	
Goodwill	9,752	10,803	
Other intangible assets, net	2,432	2,494	
Financial assets			
Investments	28,220	16,637	
Loans	181	201	
Other financial assets	147		
Non-current tax assets, net	1,087	839	
Deferred tax assets, net	3,672	5,304	
Other non-current assets	64	86	
Total Non-Current Assets	50,251	41,161	
Current Assets			
Financial Assets			
Investments	11,396	11,770	
Trade receivables	20,849	17,402	
Cash and cash equivalents	9,295	8,773	
Bank balances, other than cash and cash equivalents	44	29	
Loans	46	44	
Other financial assets	1,863	1,400	
Other current assets	4,947	3,419	
Total Current Assets	48,440	42,837	
Total Assets	98,691	83,998	





Registered Office: 804/805, President House, Opp.C.N.Vidyalaya

Near Ambawadi Circle, Ahmedabad-380 006 CIN No. L74140GJ1982PLC005215

(Rs. In lakhs)

		(Rs. In lakhs)	
Particulars	As a	t	
	March 31, 2019	March 31 ,2018	
	Audited	Audited	
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	1,199	1,185	
Other Equity	70,441	53,743	
Total Equity	71,640	54,928	
LIABILITIES			
Non-Current Liabilities			
Financial liabilities			
Borrowings	6,921	4,961	
Other financial liabilities	3	2,653	
Deferred tax liabilities,net	2,078	1,865	
Provisions	1,166	664	
Total Non-Current Liabilities	10,168	10,143	
Current Liabilities			
Financial liabilities			
Borrowings		393	
Trade payables	948	1,889	
Other financial liabilities	10,550	10,929	
Other current liabilities	3,565	4,359	
Provisions	575	474	
Current tax liabilities ,net	1,245	88	
Total Current Liabilities	16,883	18,927	
Total Equity and Liabilities	98,691	83,998	



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Registered Office: 804/805, President House, Opp.C.N. Vidyalaya

Near Ambawadi Circle, Ahmedabad-380 006 CIN No. L74140GJ1982PLC005215

Notes to the consolidated financial results:

- 1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on April 16, 2019. The auditors have carried out an audit/review of the consolidated financial
- 2 The Group has accounted net foreign exchange gain under "Other income" and net foreign exchange loss under "Other Expenses". Further, 'Revenue from operations' includes net realised foreign exchange loss / (gain) arising from currency hedges relating to certain firm commitments and forecasted sales transactions. The table below shows the impact of the net foreign exchange (gain) / loss on the Group's results in each of the periods presented: (Rs. In lakhs)

Quarter ended			Year ended		
March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018	
(84)	212	(99)	(23)	(244	
(17)	28	(184)	(20)	(1,300	
	2019 (84)	March 31, December 31, 2019 2018 212	March 31, December 31, March 31, 2019 2018 2018 (84) 212 (99)	March 31, December 31, March 31, March 31, 2019 2018 2019 (84) 212 (99) (23)	

3 Other Comprehensive Income includes: Year ended Quarter ended Year ended March 31, March 31, March 31, December 31, March 31, **Particulars** 2019 2018 2018 2018 2018 (i) Items that will not be reclassified subsequently to the statement of profit or loss:- gain/(loss) 253 (6) 184 (4) (40 Defined benefit plan actuarial adjustments, net (2,426)8,377 (1,020 (1,743)(795) Change in fair value of equity instrument through OCI, net 8,371 (2,173)(1,060) (1,559)(799) (ii) Items that will be reclassified subsequently to the statement of profit or loss:gain/(loss) (505) 3,503 1,901 (2,497 364 Exchange differences on translation of foreign operations Change in fair value of forward contracts designated as cash flow hedges, (1,804)(861) 786 (16)888 103 226 133 (159) 142 Change in fair value of financial instruments, net 1,925 384

- 4 The Company's Wholly Owned Subsidiary- Mastek (UK) Limited entered into an arrangement with its Wholly Owned Subsidiary-Indigo Blue Consulting Limited, U.K. ("IBCL") to merge (transfer of business, assets and liabilities) IBCL into Mastek (UK) Limited with effect from June 30, 2018.
- 5 Exceptional gains (net) during the quarter and financial year ended March 31, 2019 include (i) write back of contingent consideration Rs 2,689 lakhs, towards liability no longer payable as per earn out settlement on acquisition of (Taistech) US business; (ii) Impairment loss on goodwill Rs 1,792 lakhs recognised on acquisition of IndigoBlue Consulting Limited, on account of operational performance; and (iii) provision for restructuring cost Rs 842 lakhs, recognised towards the restructuring of a portion of its US operations.

MUMBAI

6 These results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under the Companies (Ind-AS) Rules, 2015 as amended.

7 The Board of Directors have recommended a final dividend @ 100% (Rs. 5 per share) at the meeting held on April 16, 2018, which is subject to approval by the shareholders at their ensuing Annual General Meeting

490

(309)

year to date reviewed figure upto the third quarter of the respective financial year. 8 The figures of the last quarter are the balancing figure between audited results in respect of full financial year and the published

9 Previous period's / year's figures have been regrouped or reclassified wherever necessary.

Other Comprehensive Income/(Loss) net of tax (i+ii)

Place: Mumbai, India Date : April 16, 2019

SUDHAKAR RAM

(1,768)

(2,828)

Vice Chairman & Managing

1,173

(386)

(248)

8,755

Walker Chandiok & Co LLP 16th Floor, Tower II, Indiabulls Finance Centre, SB Marg, Elphinstone (W) Mumbai - 400 013 Maharashtra, India

T +91 22 6626 2600 F +91 22 6626 2601

Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Mastek Limited

- 1. We have audited the standalone financial results of Mastek Limited ('the Company') for the year ended 31 March 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 7 to the standalone financial results regarding the figures for the quarter ended 31 March 2019 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial SEBI Section 133 of the Act, and specified under CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2019 and our review of standalone financial results for the nine months period ended 31 December 2018.
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Page 1 of 2

Mastek Limited Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

- In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
 - (ii) give a true and fair view of the net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Adi P. Sethna

Partner

Membership No. 108840

Place: Mumbai Date: 16 April 2019

Registered Office: 804/805, President House, Opp.C.N.Vidyalaya

Near Ambawadi Circle, Ahmedabad-380 006 CIN No. L74140GJ1982PLC005215

Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2019

(Rs. in Lakhs)

			Quarter ended		Year ended		
	Particulars	March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018	
		Unaudited (Refer Note 7)	Unaudited	Unaudited (Refer Note 7)	Audited	Audited	
1	Income				18,944	16,232	
¥	(a) Revenue from operations	4,514	4,885	4,053		2,323	
	(b) Other income	465	1,293	313	3,459	18,555	
	Total Income	4,979	6,178	4,366	22,403	18,555	
2	Expenses (a) Employee benefits expenses	3,261	3,415	2,859	13,453	11,367	
		9	4	7	27	19	
	(b) Finance costs (c) Depreciation and amortisation expenses	288	279	265	1,208	1,119	
	DOMESTIC TO THE CONTRACT OF TH	1,299	835	868	3,799	3,310	
	(d) Other expenses	4,857	4,533	3,999	18,487	15,821	
	Total expenses	122	1,645	367	3,916	2,73	
3	Profit before tax (1-2)						
4	Tax expense/(credit)	78	347	62	998	74	
	- Income tax - current	(60)	36	166	(78)	11	
	- Deferred tax	(89)	(8)	299	(55)	29	
	- Income tax - prior periods	(71)	375	527	865	1,16	
	- Total	193	1,270	(160)	3,051	1,57	
5	Net Profit for the period (3 - 4)	101	. 699	(538)	872	(1,31	
6	Other Comprehensive Income / (Loss) net of tax (Refer note 3)	294	1,969	(698)	3,923	25	
7	Total Comprehensive Income net of tax (5 + 6)	1,199	1,194	1,185	1,199	1,18	
8	Paid-up equity share capital (Face value Rs. 5/- per share)	1,199	2,251		24,795	21,64	
9	Other Equity						
10	Earnings per share (of Rs 5/- each) (not annualised):		5.32	(0.68)	12.81	6.6	
	(a) Basic - Rs	0.80		10.00	12.12	6.3	
	(b) Diluted - Rs	0.76	5.02	(0.68)	12.12		





Registered Office: 804/805, President House, Opp.C.N.Vidyalaya

Near Ambawadi Circle, Ahmedabad-380 006 CIN No. L74140GJ1982PLC005215

Statement of Audited Standalone Segmental Information for the Quarter and Year ended March 31, 2019

		kh:

			Quarter ended		Year ended	
	Particulars	March 31, 2019 Unaudited (Refer Note 7)	December 31, 2018 Unaudited	March 31, 2018 Unaudited (Refer Note 7)	March 31, 2019 Audited	March 31, 2018 Audited
1	Segment Revenue					13,46
	UK operations	3,925	4,178	3,326	15,994	
		183	342	491	1,265	1,07
	North America operations		365	236	1,685	1,69
	Others	406	303			16,23
	Revenue from operations (net)	4,514	4,885	4,053	18,944	16,23
2	Segment Results profit before tax and interest					
	UK operations	- 667	688	463	2,527	1,85
	North America operations	25	42	64	149	14
	Others	(289)	(44)	(92)	(447)	(38
	Total	403	686	435	2,229	1,62
	Total	1		7	27	1
	Less : i. Finance costs	9	4		(1,714)	(1,13
	ii. Other un-allocable expenditure net of	272	(963)	61	(1,714)	(
	un-allocable (income)			267	2.016	2,73
	Profit from ordinary activities before tax	122	1,645	367	3,916	2,7.

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on analysis of various performance

Property, Plant and Equipment used in the Company's business or liabilities contracted have not been identified to any of the reportable segments, as the Property, Plant and Equipment and the support services are used interchangeably between segments. Accordingly, disclosures relating to total segment assets and liabilities are not practicable.





Registered Office: 804/805, President House, Opp.C.N.Vidyalaya

Near Ambawadi Circle, Ahmedabad-380 006 CIN No. L74140GJ1982PLC005215

Audited Standalone Balance Sheet as on March 31, 2019

(Rs. In lakhs)

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ank balances other than cash and cash equivalents oans bither financial assets er current assets al Current Assets If Assets ITTY AND LIABILITIES tity ty Share capital er Equity al Equity BLITIES Current Liabilities notal liabilities orrowings bither financial liabilities reat Liabilities ent Liabilities ent Liabilities ent Liabilities ent Liabilities ent acid payables bither financial liabilities ent deep ayables bither financial liabilities ent deep ayables bither financial liabilities	3,583	2,750	
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al Current Assets If Assets ITY AND LIABILITIES Ity ty Share capital er Equity If Equity Soluties Current Liabilities notal liabilities orrowings there financial liabilities ent Liabilities ent Liabilities orrowings there financial liabilities ent Lia	1,136	1,034	
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Current Liabilities	25,994	22,830	
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ncial liabilities rade payables Yther financial liabilities			
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ther financial liabilities	178	299	
	3,272	2,600	
	503	77:	
er current liabilities	123	124	
	4,076	3,800	
of current liabilities	31,284	27,810	



Registered Office: 804/805, President House, Opp.C.N.Vidyalaya

Near Ambawadi Circle, Ahmedabad-380 006 CIN No. L74140GJ1982PLC005215

Notes to the standalone financial results:

- 1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on April 16, 2019. The auditors have carried out an audit/review of the standalone financial results.
- 2 The Company has accounted net foreign exchange gain under "Other income" and net foreign exchange loss under "Other Expenses". Further, during the period company has realised foreign exchange loss / (gain) arising from currency hedges relating to certain firm commitments and forecasted sales transactions. The table below shows the amount of gain or loss in each of the periods presented:

Particulars	Quarter ended			Year ended		
	March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018	
Net foreign exchange (gain) / loss	(60)	154	(162)	(19)	(405)	
Net realised foreign exchange (gain) / loss arising from hedging accounted under Income from Operations	(17)	28	(184)	(20)	(1,300)	

Particulars		Quarter ended		Year ended		
	March 31,	December 31,	March 31,	March 31,	March 31,	
	2019	2018	2018	2019	2018	
(i) Items that will not be reclassified subsequently to the statement of profit or loss: gain/(loss)						
Defined benefit plan actuarial gains/ (losses), net	(14)	(30)	189	(6)	264	
	(14)	(30)	189	(6)	264	
(ii) Items that will be reclassified subsequently to the statement of profit or loss (net of tax): gain/(loss)						
Change in fair value of forward contracts designated as cash flow hedges, net	(27)	888	(861)	774	(1,805)	
Change in fair value of financial instruments, net	142	(159)	134	104	226	
Total	115	729	(727)	878	(1,579)	
Other Comprehensive Income/(Loss) net of tax (i+ii)	101	699	(538)	872	(1,315)	

- The Company's Wholly Owned Subsidiary- Mastek (UK) Limited entered into an arrangement with its Wholly Owned Subsidiary-Indigo Blue Consulting Limited, U.K. ("IBCL") to merge (transfer of business, assets and liablities) IBCL into Mastek (UK) Limited with effect from June 30 2018.
- These results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under the Companies (Ind-AS) Rules, 2015, as amended.
- The Board of Directors have recommended a final dividend @ 100% (Rs. 5.0 per share) at the meeting held on April 16, 2019, which is subject to approval by the shareholders at their ensuing Annual General Meeting.
- The figures of the last quarter are the balancing figure between audited results in respect of full financial year and the published year to date reviewed figure upto the third quarter of the respective financial year.
- Previous period's / year's figures have been regrouped or reclassified wherever necessary.

Place: Mumbai, India Date: April 16, 2019

SUDHAKAR RAM

Vice Chairman & Managing Director

MUMBAI