

Evolutionary Systems BV
Amsterdam, The Netherlands

Financial Report
(For the period 1st Feb 2020 to 31st Mar 2020)

Address of the Company : Weesperstraat 61, 1018VN
Chamber of Commerce : Amsterdam
File Number : 716 428 62

Ramdas & Partners
Registersaccountants en belastingadviseurs

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2495 AL Den Haag
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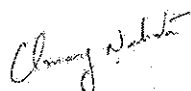
Reviewed

Balance Sheet as at 31st Mar 2020*(for management purpose only)*

	<u>Notes</u>	<u>31-Mar-20</u> EUR
Current assets		
Receivables, including prepayments	1	389,930
Cash and cash equivalents	2	<u>33,427</u>
Total Current Assets		423,357
Short term liabilities	3	465,444
Balance of current assets less short-term liabilities		(42,087)
Balance of assets less short-term liabilities		<u>(42,087)</u>
Shareholders' equity	4	
Share capital		100
Share premium		-
Retained earnings		(15,708)
Result for the period		(26,479)
Total shareholder's equity		<u>(42,087)</u>

Amsterdam, _____ 2020



Director
Bhinde, Yashodhar

Director
Nahata, Umang

Director
Khatri, Nirav

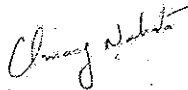
Profit and Loss account for the period 1st Feb to 31st Mar 2020
(for management purpose only)

	<u>Notes</u>	<u>31-Mar-20</u> EUR
Operating income		
Revenue	5	203,497
Cost of Service	6	(193,946)
Gross margin		<u>9,551</u>
Salaries and wages	7	(16,718)
Social security costs	8	(3,483)
General and administrative expenses	9	(15,830)
Total operating expenses		<u>(36,030)</u>
Result before taxation		<u>(26,479)</u>
Corporate income tax		-
Result after taxation		<u><u>(26,479)</u></u>

Amsterdam, _____ 2020



Director
Bhinde, Yashodhar



Director
Nahata, Umang



Director
Khatri, Nirav Priyakant

Reviewed 29/10/20

Notes to the Financial Statements (continued...)

	<u>31-Mar-20</u>
	EUR
1 Receivables	
Trade receivables	378,818
Other receivables, prepayments and accrued income	11,112
	<u>389,930</u>
1.1 Trade receivables	
Trade receivables	378,818
	<u>378,818</u>
1.2 Other receivables, prepayments and accrued income	
Current account- Shareholder	-
Prepayments and accrued income	-
Advance to Vendor	6,810
VAT	3,676
Imprest to Employee	626
	<u>11,112</u>
2 Cash and cash equivalents	
ABN AMRO Bank NV	33,427
	<u>33,427</u>
3 Short term liabilities & accrued liabilities	
3.1 Accounts payable	
Trade payables	454,642
	<u>454,642</u>
3.2 Other current liabilities	
Accrued expenses	8,634
Expense payable - Salary payable	483
Provision for Holiday Pay	1,685
	<u>10,802</u>
Total Short term liabilities & accrued liabilities	<u>465,444</u>

Revised by who

Notes to the Financial Statements (continued...)

(In Euro)

4 Shareholders' equity

	Share capital	Share premium	Retained earnings	Result for the period	Total
Balance as at 1 st April 2019	100	-	-	-	100
Movement during the period	-	-	-	-	-
Result for the period	-	-	-	(15,708)	(15,708)
Allocation of result	-	-	-	-	-
Balance as at 31 st Jan 2020	100	-	-	(15,708)	(15,608)
Movement during the period	-	-	(15,708)	15,708	-
Result for the period	-	-	-	(26,479)	(26,479)
Balance as at 31 st Mar 2020	100	-	(15,708)	(26,479)	(42,087)

The issued and paid up share capital amounts to € 100 and consists of 100 ordinary shares with a nominal value of Euro 1 each

Notes to the Financial Statements (continued...)

	<u>31-Mar-2020</u>
	EUR
5 Revenue	
Sales	190,542
Other Income	12,955
	<u>203,497</u>
6 Cost of Service	
Professional Fees - Direct Exp	(190,332)
Other Expenses	(3,614)
	<u>(193,946)</u>
7 Salaries and wages	
Salaries and wages	(16,718)
	<u>(16,718)</u>
8 Social security costs	
Wage Tax Employer Contribution	(3,483)
	<u>(3,483)</u>
9 General and administrative expenses	
Audit fee	(6,000)
Bank charges	(34)
Event cost	(4,800)
R/off	(1)
Consultancy Expenses	(2,634)
Office Rent	(2,360)
	<u>(15,830)</u>