



A. Sharma & Co.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of
TRANS AMERICAN INFORMATION SYSTEMS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **TRANS AMERICAN INFORMATION SYSTEMS PRIVATE LIMITED ("the Company")**, which comprises the Balance sheet as at March 31st 2017, the Statement of Profit and Loss and Cash Flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidences about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure-I, a statement on the matters specified in paragraph 3 and 4 of the said Order.

As required by section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law, have been kept by the Company so far as appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the Company and have been dealt with in preparing our report in the manner considered necessary by us.
- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- (e) On the basis of written representations received from the Directors, as on 31st March 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as director under Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure-II.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The company had provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the company.

PLACE: NEW DELHI

DATED: 14/4/2017

FOR A SHARMA & CO.
CHARTERED ACCOUNTANTS
FRN 002642N


(ANIL SHARMA)
PARTNER
M.No. 081658



ANNEXURE-I TO THE INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TRANS AMERICAN INFORMATION SYSTEMS PRIVATE LIMITED (referred to in paragraph-I under Report on other legal & Regulatory Requirements of our Report of even date)

1. In respect of the fixed assets: -
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
 - (b) As per information and explanations given to us, the fixed assets have been physically verified by the management at reasonable intervals, which, in our opinion is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies between the book records and the physical inventory were noticed.
 - (c) The Company does not have any immovable property, accordingly Para 3(i)(c) of the Order is not applicable.
2. The company did not hold inventories and as such Para 3(ii) of the Order regarding physical verification of inventory, was not applicable to the company.
3.
 - a) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 except interest free security deposit of Rs. 8,30,000/- given to one of the ex-directors and Rs. 25,000/- to its holding company relating to premises which have been taken on rent by company.
 - b) Security deposits are refundable on completion of lease terms.
4. As per information & explanations given to us, the Company has not given any loan, made any investment, given any security and guarantee during the year in terms of sections 185 and 186 of the Companies Act, 2013. Hence, Para 3(iv) of the Order was not applicable to the company.
5. As per information and explanations given to us, the Company has not accepted any deposits from the public in terms of sections 73 to 76 & other relevant provisions of the Companies Act, 2013. Hence, Para 3(v) of the Order is not applicable.
6. As per the information and explanations given to us, provisions of maintenance of cost records in terms of section 148 (1) of the Companies Act, 2013 and Companies (Cost records and audit) Rules, 2014 were not applicable to the Company. Hence Para 3(vi) of the Order was not applicable.
7. (a) According to the information and explanations given to us and according to the books and records as produced and examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues with the appropriate authorities.



- (b) According to the information and explanations given to us and records of the company examined by us there was no dues on account of income tax, sales tax, service tax, custom duty, excise duty and cess that have not been deposited on account of any dispute.
8. According to the information and explanations given to us, the Company has not raised funds from any financial institution, government, banks or debenture holder and therefore Para 3(viii) of the Order was not applicable.
 9. In our opinion and according to the information and explanations given to us, the Company has neither raised any money by public offer (including debt instruments) nor raised any term loan during the year. Therefore, Para 3(ix) of the Order was not applicable.
 10. To the best of our knowledge and according to the information and explanations given to us, during the year, no fraud by the Company or on the Company by its officers or employees has been noticed or reported.
 11. According to the information and explanations given to us, the provisions of section 197 read with Schedule V to the Companies Act, 2013 was not applicable to the company with respect to managerial remuneration paid during the year. Accordingly, Para 3(xi) of the Order was not applicable.
 12. The Company is not a Nidhi Company, accordingly Para 3(xii) of the Order is not applicable to the company.
 13. As per the explanation and documents given to us, the Company's transactions with its related parties are in compliance of section 177 and 188 of the Companies Act, 2013 and details have been disclosed in the Financial Statement as required by the applicable Accounting Standard.
 14. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
 15. As per information & explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with them during the year.
 16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

PLACE: NEW DELHI

DATED: 14/4/2017

FOR A SHARMA & CO.
CHARTERED ACCOUNTANTS
FRN 002642N

(ANIL SHARMA)
PARTNER
M.No.081658



ANNEXURE-II TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF TRANS AMERICAN INFORMATION SYSTEMS PRIVATE LIMITED

Report on the Internal Financial Controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **TRANS AMERICAN INFORMATION SYSTEMS PRIVATE LIMITED ("the Company")**, as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for the Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has in all respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

PLACE: NEW DELHI

DATED: 14/4/2017

FOR A SHARMA & CO.
CHARTERED ACCOUNTANTS
FRN 002642N

(ANIL SHARMA)
PARTNER
M.No. 081658



**TRANS AMERICAN INFORMATION SYSTEMS PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2017**

(Figures in Rs.)

Particulars	Note No.	As at 31.03.2017	As at 31.03.2016
I. EQUITY & LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	3,45,200	1,00,200
(b) Share Capital pending allotment		-	2,45,000
(c) Reserves and Surplus	3	7,56,24,042	4,05,76,641
(2) Non-Current Liabilities			
(a) Long-term provisions	4	75,73,535	69,75,950
(3) Current Liabilities			
(a) Short-term borrowings	5	2,00,000	2,00,000
(b) Other current Liabilities	6	76,06,185	60,06,673
(c) Short-term provisions	7	3,05,57,878	98,96,692
Total		12,19,06,840	6,40,01,156
II.ASSETS			
(1) Non-current assets			
(a) Fixed assets	8		
(A) Tangible assets		54,91,474	50,69,475
(B) In-Tangible assets		11,60,839	3,51,681
(b) Deferred tax assets	9	60,10,417	26,78,398
(c) Long term loans and advances	10	68,40,220	47,11,808
(2) Current assets			
(a) Trade receivables	11	6,70,12,643	1,77,25,985
(b) Cash and bank balances	12	1,25,29,966	2,28,03,618
(c) Short-term loans and advances	13	2,84,418	3,26,921
(d) Other current assets	14	2,25,76,862	1,03,33,270
Total		12,19,06,840	6,40,01,156
Significant Accounting Policies and other Notes to financial statements	1		

For & on behalf of the Board of Directors of
Trans American Information System Pvt. Ltd.

Rabindar Kumar Mahato
**RABINDAR KUMAR
MAHATO
Director
DIN: 00262957**

Rakesh Chandra Singh
**RAKESH CHANDRA
SINGH
Director
DIN: 00263089**

AS PER OUR SEPARATE REPORT OF EVEN DATE ANNEXED
For A SHARMA & CO.
Chartered Accountants
FRN 002642N

(Anil Sharma)
**(ANIL SHARMA)
PARTNER
M.NO. 081658
PLACE : NEW DELHI
DATED : 14/4/2017**

TRANS AMERICAN INFORMATION SYSTEMS PRIVATE LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

(Figures In Rs.)

Particulars	Note No.	Y.E. 31.03.2017	Y.E. 31.03.2016
REVENUE:-			
I. Revenue from operations	15	31,89,47,008	20,53,20,086
II. Other Income	16	3,81,816	1,15,782
III. Total Revenue (I +II)		31,93,28,824	20,54,35,868
EXPENSES:-			
Employee benefit expenses	17	22,76,51,488	16,42,50,137
Financial costs	18	29,23,258	1,76,262
Administrative & Other Expenses	19	2,94,29,348	2,14,74,070
Depreciation (includes depreciation Rs.11,02,859/- due to change in depreciation policy)	8	53,22,195	39,63,127
IV. Total Expenses		26,53,26,289	18,98,63,596
V. Profit before exceptional and extraordinary items and tax (III-IV)		5,40,02,535	1,55,72,272
VI. Exceptional items		-	-
VII. Extraordinary Items		-	-
VIII. Profit before tax (V-VI-VII)		5,40,02,535	1,55,72,272
TAX EXPENSES:-			
(1) Current tax		2,19,56,301	77,99,663
(2) Deferred tax		(33,32,019)	(23,38,196)
(3) Provision for Income tax earlier years		3,30,853	6,36,815
IX. Total Tax expense		1,89,55,135	60,98,282
X. Profit(Loss) from the period from continuing operations (VIII-IX)		3,50,47,400	94,73,990
XI. Profit/(loss) from discontinuing operations		-	-
XII. Tax expense of discontinuing operations		-	-
XIII. Profit/(loss) from Discontinuing operations (after tax) (XI-XII)		-	-
XIV. Profit/(Loss) for the period (X+XIII)		3,50,47,400	94,73,990
XV. Earning per equity share:			
(1) Basic		1,015	946

Significant Accounting Policies and other Notes to financial statements

1

For & on behalf of the Board of Directors
of Trans American Information Systems Pvt. Ltd.



**RABINDAR KUMAR
MAHATO
Director
DIN: 00262957**



**RAKESH CHANDRA
SINGH
Director
DIN: 00263089**

AS PER OUR SEPARATE REPORT OF EVEN DATE ANNEXED

For A SHARMA & CO.
Chartered Accountants
FRN 002642N

(ANIL SHARMA)
PARTNER
M.NO. 081658
PLACE : NEW DELHI
DATED :

14/4/2017

TRANS AMERICAN INFORMATION SYSTEMS PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2017

Particulars	Y.E. 31.03.2017		Y.E. 31.03.2016	
	Rs.	Rs.	Rs.	Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit / (Loss) after Extra Ordinary Items before Tax per Statement of Profit And Loss:		5,40,02,535		1,55,72,272
Adjustments for:				
Depreciation	53,22,195		39,63,127	
Interest Income	(2,59,936)		-	
Income Tax Paid/ Adjusted	(2,19,96,552)		(90,77,779)	
Long Term Provision Adjusted	5,97,585		69,75,950	
		(1,63,36,708)		18,61,298
Operating Profit before Working Capital Changes		3,76,65,827		1,74,33,571
Adjustments for changes in working capital:				
(Increase) / Decrease in trade receivables	(4,92,86,658)		(1,00,38,488)	
(Increase) / Decrease in Loans & Advances	(20,85,909)		37,84,740	
(Increase) / Decrease in Other Current Aseets	99,594		(1,10,660)	
Increase / (Decrease) in liabilities	15,99,510		36,56,879	
Increase/ (Decrease) in provisions	80,27,398	(4,16,46,065)	15,702	(26,91,827)
Direct Taxes Paid				
Net Cash from Operating Activities (A)		(39,80,238)		1,47,41,744
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed asset	(65,53,350)		(24,86,653)	
Interest income/Other Income	2,59,936		-	
Net Cash from Investing Activities (B)		(62,93,414)		(24,86,653)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Net Cash used in Financing Activities (C)				
Net Increase [+] / Decrease (-) in Cash & Cash Equivalents (A+B+C)		(1,02,73,652)		1,22,55,091
Cash & Cash Equivalents as at the beginning		2,28,03,618		98,15,681
Cash & Cash Equivalents pursuant to amalgamation of Trans American Travels (India) Pvt Ltd.		-		7,32,846
Cash & Cash Equivalents as at the end		1,25,29,966		2,28,03,618


For & on behalf of the Board of Directors of
Trans American Information System Pvt. Ltd.


**RABINDAR KUMAR
MAHATO**
Director
DIN: 00262957


**RAKESH
CHANDRA SINGH**
Director
DIN: 00263089

AS PER OUR SEPARATE REPORT OF EVEN DATE ANNEXED

For A SHARMA & CO.
Chartered Accountants
FRN 002642N


(ANIL SHARMA)
PARTNER
M.NO. 081658
PLACE : NEW DELHI
DATED : 14/4/2017

TRANS AMERICAN INFORMATION SYSTEMS PRIVATE LIMITED

NOTE- 1: SIGNIFICANT ACCOUNTING POLICIES & OTHER EXPLANATORY NOTES TO ACCOUNTS

1.1 Significant Accounting Policies

a) **Basis of Accounting:** The financial statements are prepared under historical cost convention on accrual basis and in accordance with the requirements of the Companies Act, 2013.

b) Fixed Assets:

i) Property, Plant & Equipment

Tangible assets are stated at cost of acquisition less accumulated depreciation and accumulated impairment losses, if any. Direct costs are capitalized until the assets are ready for use and include inward freight, duties, taxes and expenses incidental to acquisition and installation. Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Losses arising from the retirement of, and gains or losses arising from disposal of tangible assets which are carried at cost are recognized in the Statement of Profit and Loss.

During the year Company has changed the method of charging depreciation from Written Down Value (WDV) to Straight Line Method (SLM) and estimated useful lives and residual value of the assets to align with the policies of its holding company. Depreciation on tangible assets is provided on the Straight Line Method, on a pro-rata basis, over the estimated useful lives of assets which are not longer than the useful lives prescribed under Schedule II to the Companies Act, 2013, in order to reflect the period over which depreciable asset is expected to be used by the company. The estimates of useful lives of the assets based on a technical evaluation.

<u>Assets</u>	<u>Useful Life</u>
Computers	2 years
Furniture and fixtures	5 years
Office Equipment	5 years
Leasehold improvements	5 years or the primary period of lease whichever is less

ii) Intangible assets and amortization


Intangible assets are stated at cost of acquisition less accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line method over their estimated useful lives as follows:

<u>Assets</u>	<u>Useful Life</u>
Computer Software	1-5 years

Expenditure on research is recognized as an expense when it is incurred. Development costs of products are also charged to the Statement of Profit and Loss unless all the criteria for capitalization as set out in paragraph 44 of AS 26 - 'Intangible Assets' have been met by the Company.

c) **Impairment of Assets:** Impairment is ascertained at each Balance Sheet date in respect of Cash Generating Units for which any indication of any possible impairment exist. An impairment loss is recognized if the carrying amount of assets of a Cash Generating Unit exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount rate.

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- d) **Revenue Recognition:**
(i) Revenue is recognised on provision of services.
(ii) Interest income is recognized on time proportion basis taking into account the current outstanding and the rate applicable.
- e) **Foreign Currency Transactions:** Transactions are recorded at the exchange rate prevailing on the date of transaction. Exchange differences arising on the settlement of monetary items as on reporting at balance sheet have been dealt in Statement of Profit & Loss. At balance sheet date foreign currency monetary items are reported using the closing rate.

At present the company has no foreign currency risk management policy for foreign currency transactions in relation to monetary items.

f) **Employee Benefits:**

Short Term Employee Benefits

(i) All employee benefits payable/available within twelve months of rendering of service are classified as short term employee benefits. Benefits such as salaries and bonus etc. are recognized in the statement of profit and loss account in the period in which employee renders the related service.

(ii) Leave Encashment: Unavailed leaves lapse on 31st December every year. Leaves earned for part of the year are encashable if an employee leaves during the year. Provision for leave encashment for the period 01st January to 31st March, 2017 has been provided for.

Post-Employment Benefits

(i) Defined contribution plans i.e. provident fund, employees state insurance plans are post-employment benefits plans under which an entity pays fixed contribution into Employee provident fund organisation and Employee state Insurance Corporation and will have no legal and constructive obligation to pay further amounts.

(ii) Gratuity: The Company has defined benefit plans for post employment benefits in the form of gratuity for its employees in India. The gratuity scheme of the Company is administered through Life Insurance Corporation of India (LIC). Liability for defined benefit plans is provided on the basis of actuarial valuations, as at the Balance Sheet date, carried out by independent actuaries. The actuarial valuation method used by independent actuaries for measuring the liability is the projected unit credit method. Actuarial gains and losses comprise experience adjustments and the effects of changes in actuarial assumptions and are recognised immediately in the statement of profit and loss as income or expense.

g) **Provisions, contingent liabilities and contingent assets**

A provision is created when there is a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the obligation. A disclosure for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

The company does not recognize assets which are of contingent nature until there is virtual certainty of realisability of such assets. However, subsequently, if it becomes virtually certain that an inflow of economic benefits will arise, asset and related income is recognized in the financial statement of the period in which change occurs.

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h) Leases :

Lease arrangements, where the risks and rewards incidental to ownership of an asset substantially vest with lessor, are recognized as operating lease.

Lease payments under operating lease are recognized as expense in statement of profit and loss.

i) Earnings Per share :

Basic earnings per share are calculated by dividing the net profit or loss per share for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

- j) Income Taxes:** Provision for tax for the year comprises of current tax and deferred tax. Current tax is measured by the amount of tax expected to be paid on the taxable profits after considering tax allowances and exemptions and using applicable tax rates and laws.

Deferred tax is recognized, subject to consideration of prudence on timing differences, being the differences between taxable and accounting income/expenditure that originate in one period and are capable of reversal in one or more subsequent period(s). Deferred tax assets are not recognized unless there is virtual certainty that sufficient future taxable income will be available, against which such deferred tax assets will be realized.

- k) Other Accounting Policies:** not specifically referred to otherwise are in consonance with generally accepted accounting principles.

1.2 Contingent liabilities and commitments

(i) There is no obligation for any contingent liabilities on the company.

(ii) There is no other claim against the company not acknowledged as debts.

(iii) Estimated amount of contracts remaining to be executed on capital account and not provided for – Nil (previous year Nil).

1.3 Related Party Disclosures:

A. List of Related Parties with whom transactions have taken place and relationships:

- (i) Holding Company: (w.e.f. 23.12.2016)
 - Mastek Limited
- (ii) Fellow subsidiary Company: (w.e.f. 23.12.2016)
 - TAIS TECH LLC
- (iii) Associate enterprise:
 - TAIS TECH LLC (upto 22.12.2016)
- (iv) Key Managerial Personnel
 - Mr. Rabindar Kumar Mahato, Director
 - Mr. Rakesh Chandra Singh, Director
 - Mr. Ashank Datta Desai, Director (w.e.f. 23.12.2016)
 - Mr. Sudhakar Venkatraman Ram, Director (w.e.f. 23.12.2016)
 - Mrs. Ritu Malik, Director (upto 22.12.2016)
 - Mr. Kapil Malik, Director (upto 22.12.2016)

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Imran

B. Transactions with the related parties for the year 2016-17.

- (i) Rent paid to Mastek Limited Rs. 19,228/-
- (ii) Security Deposit (Rent) paid to Mastek Limited Rs. 25,000/-
- (iii) Sale of services to, TAIS TECH LLC Rs. 31,89,47,008 /-
- (iv) Rent paid to Mrs. Ritu Malik Rs. 25,54,185/-
- (v) Director's Remuneration including bonus and ex-gratia paid to Mr. Rabinder Kumar Mahato of Rs. 41,80,618/-.
- (vi) Director's Remuneration including bonus and ex-gratia paid to Mr. Rakesh Chandra Singh of Rs. 34,90,836/-.

1.4 Other Notes

Additional information as required by Part-II to Schedule III of the Companies Act. 2013.

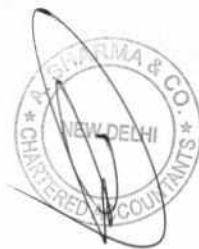
	Amount 2016-17 (Rs.)	Amount 2015-16 (Rs.)
1.) CIF value of Imports	NIL	NIL
2.) Expenditure in foreign currency	1,11,80,572/-	31,62,222/-
3.) Earning in foreign currency	31,89,47,008 /-	20,53,20,086/-

1.5 Details of Auditors' Remuneration

i) As auditor	
Statutory audit	5,17,500/-
Limited review	NIL
Other services	13,86,695/-
ii) For reimbursement of expenses	
	NIL

1.6 Details of Specified Bank Notes (SBN) held and transacted during the period from 8th November to 30th December, 2016:-

Rabinder Kumar Mahato



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Particulars	SBNs	Other denomination notes			Total		
		Denomination	No. of Notes	Amount	Denomination	No. of Notes	Amount
Closing cash in hand as on 08.11.2016	NIL	100	1504	150400	100	1504	150400
		50	480	24000	50	480	24000
		10	1	10	10	1	10
		2	1	2	2	1	2
		1	1	1	1	1	1
		TOTAL		1987	174413	TOTAL	1987
(+) Permitted receipts	NIL	NIL	NIL	NIL	NIL	NIL	
(-) Permitted payments	NIL	100	209	20900	100	209	20900
		50	244	12200	50	244	12200
		1	1	1	1	1	1
		TOTAL	454	33101	TOTAL	454	33101
(-) Amount deposited in Banks	NIL	NIL	NIL	NIL	NIL	NIL	
Closing cash in hand as on 30.12.2016	NIL	100	1295	129500	100	1295	129500
		50	236	11800	50	236	11800
		10	1	10	10	1	10
		2	1	2	2	1	2
		1	0	0	1	0	0
		TOTAL	1533	141312	TOTAL	1533	141312

1.7 The company is yet to register as Non-STPI unit for IT/ITES exports through Data communication links.

1.8 During the year company has changed:
a) the method of charging depreciation from Written Down Value (WDV) to Straight Line Method (SLM),
b) estimated useful lives of assets but not longer than the useful lives prescribed under Schedule II to the Companies Act 2013 and
c) residual value of tangible assets from five percent to Nil

which has resulted in understatement of Net Profit for the period ended on 31.03.2017 by Rs. 11,02,859/- and fixed assets of the company as on that date by the same amount.

1.9 The company has promoted an Employee GGCA scheme with Life Corporation of India (LIC) on 02.02.2017 for payment of gratuity to its employees upon retirement from service at or after a specified age or happening of certain other defined events. An amount of Rs. 30,58,162/- is payable to LIC towards contribution for the scheme which includes contribution for past services of the present employees. Amount of Rs. 21,00,000/- has been paid till 31.03.2017.

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1.10 Amalgamation of Companies

- a) **Background:** Trans American Travels (India) Pvt Ltd ("TA Travels") was the holding Company of Trans American Information Systems Pvt Ltd ("TA info. system") by holding 31,000 equity shares of TA info. system out of 41,020 equity shares.
- b) TA Travels (also referred to as Transferor Company) has been amalgamated with the Company with effect from the appointed date i.e. April 1, 2014 in terms of the Scheme of Amalgamation ("the scheme") sanctioned by the Hon'ble High Court of Delhi vide their order dated May 16, 2016 and pursuant thereto all assets, liabilities, duties and obligations of TA Travels, have been transferred to and vested in the Company retrospectively with effect from April 1, 2014.
- c) Pursuant to the Scheme coming into effect, all the equity shares held by the TA Travels ("the transferor company") in the TA info. systems ("the transferee company") stand automatically cancelled and shareholders of TA Travels holding fully paid equity shares have been allotted 1 fully paid up equity shares of Rs. 10 each in the Company for every 2 fully paid up equity shares of Rs. 10 each held in the share capital of TA Travels(as per the approved shares exchange ratio in the scheme). The resultant shares to be issued have been disclosed as "share capital pending allotment" in the Balance Sheet of the Company as at March 31, 2016. The shares were allotted to Non-Resident shareholders on Non- repatriation basis during 2016-17.
- d) Further the impact of profit for the year ended March 31, 2015, pertaining to erstwhile TA Travels has been included by way of an adjustment to opening balance of Reserves and surplus of the Company for the year ended March 31, 2016.
- e) The amalgamation has been accounted for under the "pooling of interests" method as prescribed by Accounting Standard (AS-14) specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014. Accordingly the assets, liabilities and reserves of TA Travels as at April 1, 2014 have been taken over at their book values in the same form.
Difference between the amounts recorded as investments of the TA Travels and the amount of share capital of TA info. Systems has been adjusted in the Security Premium Reserve as the same was generated at the time of allotting shares to TA Travels by the Company. Accordingly the following amount has adjusted as below:

(figure in Rs.)	
Particulars	Amount
Amount of Investments (shares of TA info. System) in the books of TA Travels	49,60,000
Less: Amount of Shares of TA Travels in the TA info. System	3,10,000
Amount adjusted with Security premium reserve	46,50,000

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- f) Accordingly, the amalgamation has resulted in transfer of assets, liabilities and reserves in accordance with the terms of the Scheme as summarized below:

Particulars	Amount
Assets:	
Non-current assets	
Fixed Assets	
- Tangible Assets	17,589
Non-current investments	49,60,000
Deffered tax asset	13,198
Current Assets	
Trade Receivables	37,43,293
Cash and bank balances	10,92,580
Short-term loans and advances	20,73,660
Total assets	1,19,00,320
Less: Liabilities	
Current liabilities	
Short-term borrowings	2,00,000
Other current liabilities	5,12,100
Short-term provisions	22,06,994
Total liabilities	29,19,094
Net assets	89,81,226
Less:	
Shares issued (24,500 equity shares of company in the ratio of 1 equity shares of the company for every 2 equity shares of TA Travel)	2,45,000
Transfer of balance of surplus	84,91,226
Balance adjusted with Surplus	2,45,000

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1.11 Employee benefit plans

	2016-17	2015-16
a) Defined contribution plans		
The company has recognized the following amounts in Statement of Profit and Loss for the year:		
Contribution to provident fund	23,72,591/-	18,21,535/-
Contribution to employees state insurance corporation	42,743/-	5,274/-
Total	24,15,334/-	18,26,809/-

b) Defined benefit plan (Gratuity)

As per the independent actuarial valuation carried out as at March 31, 2017

(i) Change in defined benefit obligations (DBO):

Opening Defined benefit obligation	69,75,950/-	NIL
Current service cost	22,77,216/-	NIL
Interest cost	6,84,724/-	NIL
Actuarial (gain) / loss	96,222/-	NIL
Benefits paid	(3,60,577)/-	NIL
Closing Defined benefit obligation	96,73,535/-	69,75,950/-

(ii) Change in fair value of assets:

Opening fair value of plan assets	NIL	NIL
Contribution by employer	24,60,577/-	NIL
Benefits paid	(3,60,577)/-	NIL
Closing fair value of plan assets	21,00,000/-	NIL

(iii) Amount recognized in the Balance Sheet

Present value of funded obligations	96,73,535/-	NIL
Present value of unfunded obligations	NIL	69,75,950/-
Less: fair value of plan assets	(21,00,000)/-	NIL
Net liability	75,73,535/-	69,75,950/-

Recognised under:

Non-Current	75,73,535/-	69,75,950/-
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(iv) Net Gratuity cost for the year

Current service cost	22,77,216/-	NIL
Interest cost	6,84,724/-	NIL
Actuarial (gain) / loss	96,222/-	NIL
Net gratuity cost	30,58,162/-	NIL

(v) Asset Information

Insurer Managed Funds	100%	0%
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(vi) Assumptions used in accounting for the gratuity plan:

Discount rate (p.a.)	7.10%	7.55%
Return on plan assets (p.a.)	7.50%	0.00%
Salary escalation rate (p.a.)	10.00%	10.00%
Retirement age	58 years	58 years

The estimates of salary escalation, considered in actuarial valuation take into account inflation, seniority, promotions and other relevant factors, such as demand and supply in the employment market.

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(vii) Expected contribution to the fund in the next year

Gratuity 30,00,000/- 3,67,953/-

(viii) Amounts recognized in current year and previous four years:

	31.03.2017	31.03.2016	31.03.2015	31.03.2014	31.03.2013
Defined benefit obligation	96,73,535/-	69,75,950/-	NIL	NIL	NIL
Plan assets	21,00,000/-	NIL	NIL	NIL	NIL
Surplus/ (Deficit)	(75,73,535)/-	(69,75,950)/-	NIL	NIL	NIL
Experience adjustments on plan liabilities	(2,74,194)/-	NIL	NIL	NIL	NIL

(c) Leave encashment charged under employee benefit expenses during the year Rs. 30,58,162/- (Previous year Rs. 69,75,950/-)

1.12 Leases – Operating leases

Lease Payments 2016-17 2015-16

(a) Future minimum lease payments under non-cancellable operating leases (in respect of properties):

Due within one year	87,04,376/-	53,52,056/-
Due later than 1 year but not later than 5 years	1,67,61,600/-	1,05,19,944/-
Total minimum lease payments	2,54,65,976/-	1,58,72,000/-

(b) Operating lease rentals recognized in the Statement of Profit and Loss Rs. 1,29,36,924/- (Previous year Rs. 1,14,43,457/-)

(c) Description of significant operating lease arrangements:

- (i) The Company has given refundable interest free security deposits under the lease agreements. Amount as on 31.03.2017 Rs. 68,40,220/- (Previous year Rs. 47,11,808/-)
- (ii) All agreements contain provision for renewal at the option of either party.
- (iii) All agreements provide for restriction on sub lease.

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TRANS AMERICAN INFORMATION SYSTEMS PRIVATE LIMITED

PARTICULARS	As at 31.03.2017		As at 31.03.2016	
	Rs.	Rs.	Rs.	Rs.
NOTE- 2 : SHARE CAPITAL				
Authorized 1,00,000 (PY 1,00,000) Equity Shares of Rs. 10/- each		<u>10,00,000</u>		<u>10,00,000</u>
Issued, Subscribed and Paid up 34,520 (PY 10,020) Equity Shares of Rs.10/- each, fully paid up in cash		<u>3,45,200</u>		<u>1,00,200</u>
Reconciliation of shares outstanding (Equity shares of Rs. 10/- each)				
Particulars		No. of Shares		No. of Shares
Opening Balance		10,020		41,020
Add: Issued during the year*		24,500		-
Less: Adjusted on amalgamation (see note 1.10)		-		31,000
Closing Balance		<u>34,520</u>		<u>10,020</u>

* issued for consideration other than cash in terms of scheme of amalgamation approved by Hon'ble Delhi High Court vide order dated 16/05/2016.

Shareholding details of above 5% as on the reporting date

Name	As at 31.03.2017		As at 31.03.2016	
	No. of shares held	% of shareholding	No. of shares held	% of shareholding
Mastek Limited	34,519	99.99	-	-
Sh. Kapil Malik	-	-	10,010	99.90

w.e.f 22.12.2016, Mastek Limited became the holding company by purchasing all the shareholding of the company.

The Company has only one class of equity share having a par value of Rs. 10/- per share.

All equity shares rank parri passu in respect of dividend, vote and other rights. The equity shares are transferable subject to restrictions prescribed in the Articles of Association of the company.

NOTE- 3 : RESERVES & SURPLUS

Securities Premium				
Opening balance	-		46,50,000	
Add: Received during the year	-		-	
Less: Amount adjusted on amalgamation (see note 1.10)	-		46,50,000	
Surplus				
As per last Balance Sheet	4,05,76,641		2,12,15,081	
Add: Transferred on amalgamation (see note 1.10)	-		84,82,819	
Add: Adjustment on amalgamation for profit of erstwhile TA Travels for the year ended March 31, 2015 (see note 1.10)	-		11,59,751	
Add: Adjustment on amalgamation (see note 1.10)	-		2,45,000	
Add: Profit/(Loss) during the year	<u>3,50,47,400</u>	7,56,24,042	<u>94,73,990</u>	4,05,76,641
		<u>7,56,24,042</u>		<u>4,05,76,641</u>

NOTE- 4 : LONG TERM PROVISIONS

For Gratuity*		<u>75,73,535</u>		<u>69,75,950</u>
		<u>75,73,535</u>		<u>69,75,950</u>

* Provision made on the basis of actuarial valuation as on 31.03.2017

NOTE- 5 : SHORT TERM BORROWINGS
UNSECURED LOANS- Interest free

From Directors/ex-directors		<u>2,00,000</u>		<u>2,00,000</u>
		<u>2,00,000</u>		<u>2,00,000</u>

NOTE- 6 : OTHER CURRENT LIABILITIES

Duties and Taxes payable		40,68,990		43,34,414
Expenses Payable		35,37,195		16,72,259
		<u>76,06,185</u>		<u>60,06,673</u>

NOTE- 7 : SHORT TERM PROVISIONS

For Income Tax		2,19,56,301		93,22,513
For Ex-gratia		77,80,800		-
For leave Encashment*		8,20,777		5,74,179
		<u>3,05,57,878</u>		<u>98,96,692</u>

*As per the Company's policy un-availed leaves lapse on 31st December every year but payment is made if an employee retires/leaves during the year. Provision for leave encashment has been made for period Jan-March, 2017.

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NOTE- 8 : FIXED ASSETS

PARTICULARS	GROSS BLOCK		
	As on	Transferred	Additions
	01.04.16	on	
	Rs.	amalgamation	Rs.
(A) PROPERTY, PLANT & EQUIPMENT			
Leasehold Improvements	13,98,903	-	-
Furniture & fixture	19,24,016	-	5,15
Office equipment	33,54,986	-	4,29,94
Computer	1,14,93,859	-	50,66,64
Total	1,81,71,764	-	55,01,73
Previous Year	1,50,90,682	5,94,429	24,86,65
(B) INTANGIBLE ASSETS			
Software	7,76,466		10,51,61
Previous Year	7,76,466		-

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TRANS AMERICAN INFORMATION SYSTEMS PRIVATE LIMITED

PARTICULARS	As at 31.03.2017		As at 31.03.2016	
	Rs.	Rs.	Rs.	Rs.
NOTE- 9 : DEFERRED TAX ASSETS				
Opening Balance				3,26,546
Add: Transferred on amalgamation		26,78,398		13,656
Add/(Less): For the Year				23,38,196
		<u>33,32,019</u>		<u>23,38,196</u>
		<u>60,10,417</u>		<u>26,78,398</u>
The components of deferred tax assets/ (liabilities) (net):				
Particulars	Opening as at 1.4.2016	Transferred on amalgamation	Relating to current year	Deferred tax Liabilities/(asset) As at 31.3.2017
Timing differences on account of:	Rs.	Rs.	Rs.	Rs.
Difference between value of Fixed Assets as per books and as per Income Tax Rules	1,67,529	-	3,74,175	5,41,704
Related to disallowance u/s 43B of Income Tax Act 1961	24,96,299	-	28,51,678	53,47,977
Related to disallowance u/s 35DD of Income Tax Act 1961	-	-	1,20,736	1,20,736
Related to disallowance u/s 40(a)(ia) of Income Tax Act 1961	14,570	-	(14,570)	-
Net Deferred Tax Assets / liabilities	<u>26,78,398</u>	-	<u>33,32,019</u>	<u>60,10,417</u>
NOTE- 10 : LONG TERM LOANS AND ADVANCES				
(Unsecured, considered good)				
Security Deposit - office premises*		68,40,220		47,11,808
*including Rs. 8,30,000/- given to a ex-director of the company and Rs. 25,000/- to Mastek Limited, a holding company				
		<u>68,40,220</u>		<u>47,11,808</u>
NOTE- 11 : TRADE RECEIVABLES*				
(un-secured, considered good)				
Outstanding for a period of over six months	2,94,827		17,35,083	
Others	6,67,17,816	6,70,12,643	1,59,90,902	1,77,25,985
*Recoverable from related parties TAIS TECH LLC Rs. 6,67,17,816/- (Previous year Rs. 1,59,90,902/-) AIR 360 Inc. Rs. 2,94,827/- (Previous year Rs. 2,84,622/-) TAIS Inc. NIL (Previous year Rs. 14,50,461/-)				
NOTE- 12 : CASH & CASH EQUIVALENTS				
Cash on hand		6,383		2,71,356
Balance With Banks:				
In Current Account with:				
Canara bank	1,85,953		2,06,120	
ICICI bank	1,23,37,631		1,73,26,142	
In Fixed deposit with ICICI bank	-	1,25,23,583	50,00,000	2,25,32,262
		<u>1,25,29,966</u>		<u>2,28,03,618</u>
NOTE- 13 : SHORT-TERM LOANS AND ADVANCES				
Advances				
(un-secured, considered good)				
Security deposit		6,000		6,000
Recoverable in cash or in kind or for value to be received and/or adjusted		2,78,418		3,20,921
		<u>2,84,418</u>		<u>3,26,921</u>
NOTE- 14 : OTHER CURRENT ASSETS				
Accrued Interest on Fixed Deposits		-		99,594
Advance Tax and Tax deducted at source		2,25,76,862		1,02,33,676
		<u>2,25,76,862</u>		<u>1,03,33,270</u>

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TRANS AMERICAN INFORMATION SYSTEMS PRIVATE LIMITED

PARTICULARS	Y.E. 31.03.2017		Y.E. 31.03.2016	
	Rs.	Rs.	Rs.	Rs.
NOTE- 15 : REVENUE FROM OPERATIONS				
Sale of Services*		31,89,47,008		20,53,20,086
* to TAIS TECH LLC, a related party		<u>31,89,47,008</u>		<u>20,53,20,086</u>
NOTE- 16 : OTHER INCOME				
Interest on Fixed Deposit (TDS Rs. 25,994/- previous year - 11,066/-)		2,59,936		1,10,660
Other Income		47,900		5,122
Miscellaneous balances written back		73,980		-
		<u>3,81,816</u>		<u>1,15,782</u>
NOTE- 17 : EMPLOYEE BENEFITS EXPENSES				
Salaries, Bonus & Exgratia		19,34,39,374		14,26,15,745
Director remuneration (including bonus and ex-gratia)		76,71,454		18,24,400
Conveyance expenses		43,07,858		34,50,177
Staff Welfare		51,44,372		40,11,601
Allowances paid during the foreign visits		1,11,80,572		31,62,222
Gratuity		30,58,162		69,75,950
Leave Encashment		4,34,362		3,83,233
Contribution to Provident Fund & ESI		24,15,334		18,26,809
		<u>22,76,51,488</u>		<u>16,42,50,137</u>
NOTE- 18 : FINANCE COSTS				
Bank charges		77,687		40,723
Foreign Currency Fluctuation		28,45,571		1,35,539
		<u>29,23,258</u>		<u>1,76,262</u>
NOTE- 19 : ADMINISTRATIVE & OTHER EXPENSES				
Brokerage & Commission		3,55,409		-
Business promotion expenses		-		8,571
Printing & Stationery		1,57,440		92,608
Rent (includes rent paid to: Mastek Limited Rs. 19,228/- (previous year NIL) and Ex-director Rs. 25,54,185/-, (Previous year Rs. 25,32,367/-)		1,29,36,924		1,14,43,457
Auditors Remuneration				
- For Audit Fee	5,17,500		2,87,500	
- For Tax Audit Fee	74,750		63,250	
- Income Tax Matters (includes Rs. 1,70,493/- relates to prior period)	9,09,445		80,500	
- Company Law Matters	4,02,500	19,04,195	20,533	4,51,783
Filing Fees		8,180		25,530
Merger Expenses		1,68,962		4,12,671
Professional & Legal Charges		4,88,081		51,870
Subcontracting Expenses		19,87,134		2,55,000
Telephone and Internet expenses		22,01,660		16,55,170
Office Maintenance expenses		66,64,487		50,64,382
Subscription expenses		3,31,857		1,29,737
Interest on TDS, Service Tax & other Penalties		1,07,726		48,229
Travelling Expenses		6,13,764		5,82,343
Computer Repair maintenance Expenses		3,48,102		5,18,719
Water & electricity charges		11,00,618		7,25,046
Prior Period items		-		6,920
Misc Expenses		4,733		2,034
Insurance Expenses		50,077		-
		<u>2,94,29,348</u>		<u>2,14,74,070</u>

For & on behalf of the Board of Directors
of Trans American Information Systems Pvt. Ltd.

Rabindar Kumar *Rakesh Chandra Singh*

**RABINDAR
KUMAR
MAHATO
Director
DIN: 00262957**

**RAKESH
CHANDRA
SINGH
Director
DIN: 00263089**

AS PER OUR SEPARATE REPORT OF EVEN DATE ANNEXED
For A SHARMA & CO.
Chartered Accountants
FRN 002642N

(ANIL SHARMA)
PARTNER NEW DELHI
M.NO. 081658
PLACE : NEW DELHI
DATED : 14/4/2017

(Signature)
14/4/2017

Trans American Information Systems Pvt Ltd

Grouping

2016-17

Advance Tax and Tax deducted at source

Advance Tax AY 2017-18	2,25,50,868.00
TDS AY 2017-18	25,994.00
	<u>2,25,76,862.00</u>

Security Deposits

Gracy Bathija_108A	1,62,870.00
IRIS Tech Park_Security Deposit	6,06,900.00
Mastek Limited Security Deposite	25,000.00
Rajesh Bathija_107	10,84,580.00
Ravi Raja Pinisetty_Temple Step Chennai	31,04,000.00
Ritu Malik_Security Deposit_103	8,30,000.00
Sunita Bathija_108	1,62,870.00
Sun Ramified Solution Pvt Ltd_Noida_Security Deposi	8,64,000.00
	<u>68,40,220.00</u>

Expenses Payable

AK CAFE & FOOD PRODUCT	125.00
Anitus Media and Advertising Services	5,450.00
Antos Management Services	14,261.00
A S Colsultancy Services	2,100.00
Bharat Sanchar Nigam Limited	2.00
Bharti Airtel_Leaseline	-
Chen Forms & Stationery	1,943.00
Chhavi & Lakshya Enterprises	25,120.00
E-Mind Proffesional	15,000.00
Gurdian Integrated Security Services(I) Pvt. Ltd	32,770.00
IRIS Tech Park Facilty Management Services	2,42,217.00
Ompee Group	23,210.00
One Klikk Stays Pvt. Ltd	62,967.00
Pooja International	2,353.00
Sanchi Choudhary	23,285.00
Shakti Towers Owners Society	4,238.00
Solutions - Creditors	10,179.00
S R Water Company Ltd	1,300.00
Suresh Cab Services	23,760.00
Temple Step Owner Association	99,779.00
Thana Wala Consultancy Services	35,175.00
U S Enterprises	4,70,191.00
WTI Pvt. Ltd	1,16,480.00
Salary Payable	2,51,229.00
Expenses Payable	5,45,363.00
A.Sharma & Co.	7,94,180.00
Aggarwal & Saxena	2,62,500.00
Admin Fee Payable-EPF	15,200.00
Provident Payable-Employer	2,23,528.00
PF Contribution employee	2,16,423.00
ESI-Payable	12,300.00
Employee State Insurance-Employee	4,567.00
	<u>35,37,195.00</u>

Duties & Taxes Payable

Tds-Commission	7,840.00
Tds-Contractor_194(C)	8,791.00
Tds-Professional	1,09,550.00
Tds-Rent	86,276.00
Tds-Salary	38,56,533.00

Total 40,68,990.00

Recoverable in cash or in kind or for value to be received and/or adjusted

Prepaid Expenses	2,72,133.00
Service Tax Payable - Reverse Charge	5,864.00
Swach Bharat Cess	210.50
Krishi Kalyan Cess	210.50

2,78,418.00

Trade Receivables

Air 360	2,94,827.00
TAIS LLC	6,67,17,816.25

6,70,12,643.25

Salary and Bonus Expenses

Salary & Bonus Expenses	16,94,76,894.00
Exgratia	2,39,62,480.00

19,34,39,374.00

Contribution to Provident Fund & ESI

Provident Fund Contribution-Employer	22,19,465.00
Admin Fee-Provident Fund	1,53,126.00
Contribution to Employee State Insurance	42,743.00

24,15,334.00

Staff Welfare

Meal Voucher Expenses	21,239.00
Staff Medical Insurance Expenses	11,69,858.71
Staff welfare expenses	16,60,693.67
Staff Training Expenses	5,26,781.00
Visa Fee	2,39,338.00
Certification Expense	29,567.00
Festival celebration expenses	14,96,895

51,44,372.38

Printing & Stationary

Postage & courier charges	68,993.00
Printing & Stationary Expenses	88,447.00
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	1,57,440.00

Office Maintenance Expenses

Office Maintenance expense	54,81,617.00
Parking Charges	6,16,052.00
Security Charges	5,66,818.00
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	66,64,487.00

Interest on Tds, Service tax & other penalty

Fine & Penalty	422.59
Interest on Tds	1,06,597.00
Service Tax Interest	706.00
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	1,07,725.59

Travelling Expenses

Domestic Expense-Accommodation	1,71,922.00
Domestic Travelling Expense-Fare	2,64,966.00
Relocation Expense	76,876.00
Driver Reimbursement	1,00,000.00
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	6,13,764.00

Misc expenses

Misc Exp w/o	1,764.56
Accounting Charges	2,070.00
Labour Fee-Tamilnadu	900.00
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	4,734.56

Insurance Expenses

Office Insurance Expenses	21,239.00
Director & Officers Policy Expenses	28,838.00
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	50,077.00

Provision for Earlier year

Self Assessment Tax AY 2015-16	17,500.00
Excess & Short Provision for IT AY 2013-14	1,99,760.00
Interest on Income Tax AY 2016-17	1,13,593.00
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	3,30,853.00