

SEC/77/2022-23

<b>Listing Department</b> <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 Tel No. 022- 22723121 <b>SCRIP CODE: 523704</b>	<b>Listing Department</b> <b>The National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Tel No.: 022- 26598100 <b>SYMBOL: MASTEK</b>
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Dear Sir(s)/Ma'am(s),

**Sub: Press Release**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

Please find enclosed herewith a Press Release titled “Mastek Named a Top 15 Sourcing Standout by ISG”, which is being issued by the Company.

The same is also uploaded on the Company's website at [www.mastek.com](http://www.mastek.com)

You are requested to take the same on record.

Thanking you,  
Yours faithfully,

For **Mastek Limited**



**Dinesh Kalani**  
**Vice President - Company Secretary**  
Encl: AA

## **Mastek Named a Top 15 Sourcing Standout by ISG**

**Mumbai, India, November 17, 2022** – Mastek, a leading Digital Engineering & Cloud Transformation company, today announced it has been named a Top 15 Sourcing Standout by Information Services Group (ISG), a leading global technology research and advisory firm.

Mastek is among the leading providers in the Booming 15 category for the Americas region based on annual contract value (ACV) won over the last 12 months, according to the 3Q 2022 Global ISG Index<sup>™</sup>.

Now in its 80th consecutive quarter, the ISG Index<sup>™</sup> provides an independent quarterly review of the latest sourcing industry data and trends. Each quarter it names the top 15 commercial providers in the Big 15 (revenues of more than \$10 billion), Building 15 (revenues between \$3 billion and \$10 billion), Breakthrough 15 (revenues between \$1 billion and \$3 billion) and Booming 15 (revenues of less than \$1 billion) categories in the Americas, EMEA and Asia Pacific regions. Each Top 15 category includes providers that compete in the traditional sourcing market, as well as those that compete in the as-a-service market, including IaaS and SaaS providers.

*“Mastek is committed to growing the Americas market through organic and inorganic avenues. With our recent acquisition of MST Solutions, a Summit level Salesforce partner we are well positioned to increase business momentum adding to our digital engineering & cloud transformation portfolio. Our recognition in ISG’s Booming 15 is a testament to our commitment to deliver for our clients in Americas,”* said **Hiral Chandrana, Global Chief Executive Officer, Mastek.**

Mastek is now engaged in more end-to-end business change programs for larger clients and Fortune 1,000 customers in Americas. We are focused on winning large deals across our Digital & Cloud services offerings. We are investing in expanding our capabilities, diversifying our portfolio, strengthening our leadership team and broadening our partnerships in the region.

Mastek’s inclusion in the ISG Index<sup>™</sup> is based on data the company submits to ISG each quarter.

*“The ISG Index<sup>™</sup> is recognized as the authoritative source for marketplace intelligence on the global technology and business services industry,”* said **Paul Reynolds, Chief Research Officer of ISG.** *“Mastek continues to establish itself as a leading and growing player in the global market for cloud & digital services, based on its volume of business in relation to other industry providers.”*



Trust. Value. Velocity

### **About ISG**

ISG (Information Services Group) (Nasdaq: [III](#)) is a leading global technology research and advisory firm. A trusted business partner to more than 800 clients, including more than 75 of the world's top 100 enterprises, ISG is committed to helping corporations, public sector organizations, and service and technology providers achieve operational excellence and faster growth. The firm specializes in digital transformation services, including automation, cloud and data analytics; sourcing advisory; managed governance and risk services; network carrier services; strategy and operations design; change management; market intelligence and technology research and analysis. Founded in 2006, and based in Stamford, Conn., ISG employs more than 1,300 digital-ready professionals operating in more than 20 countries—a global team known for its innovative thinking, market influence, deep industry and technology expertise, and world-class research and analytical capabilities based on the industry's most comprehensive marketplace data. For more information, visit [www.isg-one.com](http://www.isg-one.com).

### **About Mastek**

Mastek (NSE: MASTEK; BSE: 523704), is a Turnkey & Trusted Digital Engineering & Cloud Transformation Partner that delivers Innovative Solutions and Business Outcomes for clients in Healthcare & Life Sciences, Retail, Manufacturing, Financial Services, Government/Public Sector, etc. We enable customer success and decomplex digital by partnering with enterprises to unlock the power of data, modernize applications to the cloud, and accelerate digital advantage for all stakeholders. We are the only Oracle Cloud implementation and consultancy partner to have successfully moved 1300+ clients to cloud. Customers Trust Mastek to deliver Business Value with Velocity and we operate in 40+ countries including the UK, Americas, Europe, Middle East & APAC with ~6000 employees. MST Solutions, a Mastek company, is a Summit level Salesforce consulting partner trusted by several Fortune 1000 enterprise clients. For more details, please visit our website [www.mastek.com](http://www.mastek.com).

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