

SEC/110/2022-23 February 21, 2023

Listing Department

BSE Limited

25th Floor, Phiroze Jeejeebhoy Towers

Dalal Street, Fort Mumbai - 400 001 Tel No. 022- 22723121

SCRIP CODE: 523704

Listing Department

The National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051

Tel No.: 022- 26598100 **SYMBOL: MASTEK**

Dear Sir(s)/Ma'am(s),

Sub: Press Release

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Please find enclosed herewith a Press Release titled "ISG recognizes Mastek in its Provider LensTM - Oracle Ecosystem 2022 US Quadrant Study", which is being issued by the Company.

The same is also uploaded on the Company's website at www.mastek.com.

You are requested to take the same on record.

Thanking you, Yours faithfully,

For Mastek Limited

Dinesh Kalani

Vice President – Group Company Secretary

Encl: AA





ISG recognizes Mastek in its Provider Lens™ - Oracle Ecosystem 2022 US Quadrant Study

Mumbai, India – February 21, 2023: Mastek, a trusted Digital Engineering and Cloud Transformation service provider, today announced that it has been recognized as a 'Product Challenger' in two segments —Implementation & Integration Services and Managed Services — in the ISG Provider Lens™ - Oracle Ecosystem Quadrant study, US 2022.

The ISG quadrant study recognizes Mastek for its ability to partner with clients through its Oracle Cloud and enterprise application services — in sharing risks, engaging with outcome-based pricing models, delivering quick time-to-value, and promoting innovation around business processes. The study evaluated 31 service providers based on their technical competency, service maturity, and depth and breadth of understanding of the service lifecycle of Oracle applications.

Arun Kumar Singh, Principal Analyst at ISG mentioned "Mastek leads by sharing the industry-specific risks for its clients and delivering business value through outcome-based pricing, vertical-specific capabilities, and on-premises to cloud transformation tool."

Umang Nahata, President Americas & AMEA, Mastek said "With more than 150 cloud transformations globally, Mastek is a leading player in the Oracle space. Our vertical-specific capabilities, outcome-based delivery model, and extensive suite of pre-built solutions, integrations, and accelerators enable clients to realize the true potential of their cloud journey. The recognition is a testament to our growing presence in the US region."

Mastek is a preferred Oracle partner with more than 1300 clients across the globe, helping them in their <u>digital transformation</u> journey and in maximizing their return on investments. With a strong pool of 2000+ Oracle experts and 100+ industry-specific solutions, Mastek helps clients to seamlessly transition to the Cloud, and differentiates itself through its outcome-based pricing models and industry-aligned end-to-end transformation services — combined with expertise to support Oracle Cloud cross-pillar deployments.

Download the Full ISG Report: Click here

About ISG

ISG (Information Services Group) (NASDAQ: III) is a leading global technology research and advisory firm. A trusted business partner to more than 800 clients, including more than 75 of the world's top 100 enterprises, ISG is committed to helping corporations, public sector organizations, and service and technology providers achieve operational excellence and faster growth. The firm specializes in digital transformation services that includes automation, Cloud and Data analytics; sourcing advisory; managed governance and risk services; network carrier



Trust. Value. Velocity

services; strategy and operations design; change management; market intelligence, and technology research & analysis. Founded in 2006, and based in Stamford, Conn., ISG employs more than 1,300 digital-ready professionals operating in more than 20 countries-a global team is known for its innovative thinking, market influence, deep industry and technology expertise, and world-class research and analytical capabilities based on the industry's most comprehensive marketplace data. For more information, visit www.isg-one.com.

About Mastek

Mastek (NSE: MASTEK; BSE: 523704), is a Turnkey & Trusted <u>Digital Engineering</u> & Cloud Transformation Partner that delivers Innovative Solutions and Business Outcomes for clients in Healthcare & Life Sciences, Retail, Manufacturing, Financial Services, Government/Public Sector, etc. We enable customer success and decomplex digital by partnering with enterprises to unlock the <u>power of data</u>, modernize applications to the cloud, and accelerate digital advantage for all stakeholders. We are the only Oracle Cloud implementation and consultancy partner to have successfully moved 1300+ clients to the cloud. Customers Trust Mastek to deliver Business Value with Velocity and we operate in 40+ countries including the UK, Americas, Europe, Middle East & APAC with ~6000 employees. MST Solutions, a Mastek company, is a Summit-level Salesforce consulting partner trusted by several Fortune 1000 enterprise clients. For more details, please visit our website <u>www.mastek.com</u>.

Global Press Contact:

Kashmira Chavan | kashmira.chavan@mastek.com