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Listing Department

BSE Limited

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Listing Department

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SYMBOL: MASTEK

Dear Sir(s)/Ma'am(s),

<u>Sub: Press Release titled – "Mastek Announces Leadership Structure Updates to accelerate its Strategic</u> Growth plans"

Please find enclosed herewith a press release dated May 16, 2022, being issued by the Company titled "Mastek Announces Leadership Structure Updates to accelerate its Strategic Growth plans".

You are requested to take the same on record.

Thanking you, Yours faithfully,

For Mastek Limited

Dinesh Kalani Company Secretary

Encl: AA

Mastek Announces Leadership Structure Updates to accelerate its Strategic Growth plans

Mumbai, India – May 16, 2022: Turnkey & Trusted Digital Engineering and Cloud Transformation Provider, Mastek has delivered consistent growth last few years. As a part of their accelerated expansion strategy, Mastek recently formalized their Vision 2025 with strategic big bets for over next 3-4 years.

"Our Mission is to enable success for our clients, employees, and societies we live in. We do this by Decomplexing Digital with Trust, Value and Velocity. Our Approach is Industry focused and Value based delivering Business Outcomes for our clients. Our Vision 2025 strategy includes clear priorities in Growth Markets & Verticals, Digital & Cloud Services Offerings, Differentiated Talent & Delivery Model, Innovation & Non-Linear Platforms, M&A and Partnerships" announced Hiral Chandrana, Global CEO – Mastek Group.

The following updates were announced by Mastek in the recently concluded Investor Day last month (https://www.mastek.com/investor-day/). The company recently released their new Corporate Video that positions One Mastek brand as it builds on a strong heritage of 4 decades, YouTube link here. Mastek announced they are aligning their executive business leaders to future strategic priorities.

• President & Global Chief Growth Officer - Raman Sapra

We are creating a new strategic & global role to focus on the build-partner-buy continuum that will enable transformative growth. Raman will take up this global role with a remit for the company's strategic charter that includes Service Line Capabilities & Solutioning, M&A, Partnerships & Advisor relationships, along with Integrated Deal Services across all service offerings.

• President of Americas and AMEA - Umang Nahata

Umang who was the CEO of Evosys and built a successful Oracle Cloud business will be taking responsibilities for Americas & AMEA P&L across Mastek with an integrated team. Mastek is expecting to drive exponential growth in Americas both organically and inorganically in addition to mining top accounts and large deals across our Digital & Cloud services offerings.

• President of UKI and Europe - Abhishek Singh

Abhishek who has been successfully driving growth of the digital services business in UK & EU will take on additional responsibilities for overall UK, Ireland & Europe P&L including Oracle services. He will focus on scaling and integrating UK business both public & private sector while setting a strong foundation to grow Digital and Oracle Services in the European (non-UK) region.

Global Chief Delivery Officer - Narasimha Murthy

Narasimha has successfully strengthened Mastek's delivery with best practices to scale globally. He will be responsible for deepening the focus on delivery transformation, customer delight, and technical recruitment while enhancing competency, program management and automaton tools. Narasimha's expanded role would include additional responsibilities for delivery of the Oracle services.

Earlier in the year, Prajakta Talvelkar and Ritwik Batabyal joined Mastek to lead Global Marketing & Global Innovation & Technology respectively. Other members of the executive team will continue in their roles.

Additional leadership announcements include Yashodhar Bhinde to lead of Oracle services delivery reporting to Narasimha and Jon Corbett to lead US new business sales and expansion reporting to Umang.

About Mastek:

Mastek is a turnkey & trusted Digital Engineering & Cloud Transformation partner that delivers Innovative Solutions and Business Outcomes for clients in Healthcare & Life Sciences, Retail, Manufacturing, Financial Services, Government/Public Sector, etc. We enable customer success and business change programs by partnering with enterprises to unlock the power of data, modernize applications to the cloud, and accelerate digital advantage for all stakeholders. Customers Trust Mastek to deliver Business Value with Velocity and we operate in 40+ countries including the UK, Americas, Europe, Middle East, APAC with ~5000 employees. We are in the business to de-complex Digital and make clients future-ready with an industry-first approach. Evosys, a Mastek company, is an Oracle Partner and a leading Oracle Cloud implementation and consultancy provider and has executed programs for 1,200+ Oracle Cloud clients. For more details, please visit our website www.mastek.com

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