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Listing Department

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Tel No.: 022-26598100 **SYMBOL: MASTEK**

Dear Sir(s)/Ma'am(s),

Sub: Press Release

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Please find enclosed herewith a Press Release titled "Waltham Forest Council Selects Oracle Fusion Cloud Applications and Evosys, a Mastek company to Enhance Business Processes", which is being issued by the Company".

You are requested to take the same on record.

Thanking you, Yours faithfully,

For Mastek Limited

Dinesh Kalani Company Secretary

Encl: AA



Waltham Forest Council Selects Oracle Fusion Cloud Applications and Evosys, a Mastek company to Enhance Business Processes

Local authority serving over 250,000 constituents moves finance, procurement and HR processes to the cloud to improve insights, increase efficiency, and enhance employee experience

LONDON, England—June 23, 2022— Waltham Forest Council, based in East London, England, has selected <u>Oracle Fusion Cloud Applications Suite</u> to streamline operations. By using Oracle Fusion Applications for finance, procurement, and HR the Council will be able to improve insights, reduce costs, and enhance its employee experience. The implementation will be delivered by Oracle Partner Network (OPN) member, Evosys, a Mastek company.

Serving over a quarter of a million people, Waltham Forest Council's aging on-premises business systems had created time-consuming manual processes for employees and rigid reporting structures that impacted overall decision making. To streamline and standardise data across critical departments and automate processes to create efficiency, improve accuracy, and enhance employee experience, the Council opted to replace its highly customised on-premises SAP ERP system with Oracle Fusion Applications. The Council has partnered with leading systems integrator Evosys, a Mastek company to deliver the solution.

Cllr Paul Douglas, Cabinet Member for Public Service at Waltham Forest Council, said: "Our main challenge was supporting a heavily customised and fragmented solution that had led to manual tasks, unresponsive online forms, and repetition for our employees. By connecting our critical departments through a single unified platform, we can streamline and set up easy-to-follow processes across the business and enable access to more accurate and up-to-date data. We want to invest in a solution that will evolve and adapt with our business and after recommendations from our peers, we know Oracle Fusion Applications is the best fit for us."

With <u>Oracle Fusion Cloud Enterprise Resource Planning (ERP)</u>, <u>Oracle Fusion Cloud Enterprise Performance Management (EPM)</u>, and <u>Oracle Fusion Cloud Human Capital Management (HCM)</u>, Waltham Forest Council will be able to take advantage of the cloud to break down organisational silos, standardise administrative processes, and securely manage finance, HR, planning, and procurement on a single integrated platform. The Oracle implementation will enable the Council to automate financial planning and forecasting to improve management insights and decision making, and adapt its people strategy using accurate data and insights from across the employee lifecycle.

With <u>Oracle Guided Learning</u>, the Council will be able to rapidly enable employees through step-by-step guides and push notifications embedded into the applications, in order to improve adoption and decrease the volume of requests handled by HR and support teams.

Guy Armstrong, Senior vice president of applications, Oracle UK and Ireland, said: "Public sector organisations need to keep up with the pace of change, and the cloud offers these organisations a fresh opportunity for a new era of innovation," "With Oracle Fusion Applications, Waltham Forest Council will gain access to a continuous stream of innovation, advanced automation capabilities, and automatic quarterly updates to ensure Council employees have the latest technology to assist in supporting their constituents."



In choosing Oracle Fusion Applications, Waltham Forest Council is joining a rapidly growing customer base of local government and public sector organisations, including Suffolk Council, Havering and Newham Council, Lambeth Council and more.

Yash Bhinde, Head of Oracle Cloud and Enterprise Applications, said: "We look forward to working in partnership with Waltham Forest Council to deliver this exciting project and support the Council in achieving its vision to protect and improve its services, work more efficiently and contribute to better outcomes for Waltham Forest residents. Evosys, a Mastek company has significant and unrivalled experience in delivering Oracle Cloud solutions for UK Local Government working with over 25 authorities, and we are keen to share our lessons learned with the Council which would ultimately lower the risk and deliver rapid ROI for the SAP to Oracle Cloud Transformation Programme."

Evosys, a Mastek comapny will be leveraging its successful GLIDE programme which is a proven and tested methodology to successfully migrate Waltham Forest Council from SAP to Oracle Cloud and at the same time deliver increased productivity, efficiency, and improved delivery across the Council's different service areas.

About Mastek:

Mastek is a turnkey & trusted Digital Engineering & Cloud Transformation partner that delivers Innovative Solutions and Business Outcomes for clients in Healthcare & Life Sciences, Retail, Manufacturing, Financial Services, Government/Public Sector, etc. We enable customer success and business change programs by partnering with enterprises to unlock the power of data, modernize applications to the cloud, and accelerate digital advantage for all stakeholders. Customers Trust Mastek to deliver Business Value with Velocity and we operate in 40+ countries including the UK, Americas, Europe, Middle East, APAC with ~5000 employees. We are in the business to de-complex Digital and make clients future-ready with an industry-first approach. Evosys, a Mastek company, is an Oracle Partner and a leading Oracle Cloud implementation and consultancy provider and has executed programs for 1,200+ Oracle Cloud clients. For more details, please visit our website www.mastek.com

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