

Mastek to Acquire MST Solutions to Address Digital Transformation Opportunities in the Growing Salesforce Ecosystem

Mumbai, India – July 18, 2022

Mastek, a turnkey & trusted Digital Engineering and Cloud Transformation provider, today announced the signing of a definitive agreement to acquire MST Solutions.

MST Solutions is based in Chandler, AZ, and is an independent Salesforce consulting partner in the Americas region. MST is a trusted partner to several Fortune 1000 and large enterprise clients. MST has built a strong reputation for themselves especially in the Healthcare, Public Sector and Manufacturing Industry verticals.

“Mastek’s Business Outcomes and Industry First DNA paired with MST’s Salesforce led innovation capabilities, will only strengthen the value we will deliver to our customers and help them in their journey to Decomplex Digital. This acquisition is expected to significantly increase our market share in existing accounts across industries in the Americas and provide a foundation to scale our Digital Transformation business globally,” shared Hiral Chandrana, Global CEO, Mastek

“We’re thrilled to join the Mastek family. We share a strong cultural alignment and a deep commitment to the growth and experience of our colleagues. Partnering with Mastek is the right choice for us to expand into a global market with a continued focus on delivering outcomes for our customers. By combining our decade of experience in the Salesforce ecosystem across multiple clouds with Mastek’s global scale, we’ll be able to deliver value across a wide range of integrated service offerings,” said Thiru Thangarathinam, Founder and CEO, MST Solutions.

“Our partner ecosystem is a key growth driver of the Salesforce Economy,” said Tyler Prince, Executive Vice President, Worldwide Alliances & Channels, Salesforce. “The combined power of Mastek and MST Solutions will help companies drive their digital transformations and connect with their customers in this new digital economy.”

“Mastek has built a strategic vision with a \$1B ambition and Salesforce is identified as a key growth opportunity as part of that journey. MST brings in deep expertise in Salesforce clouds to help us achieve this strategy and extend our partnership with our customers on business transformation programs,” shared Arun Agarwal, Global CFO for Mastek.

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About **Mastek**:

Mastek is a turnkey & trusted Digital Engineering & Cloud Transformation partner that delivers Innovative Solutions and Business Outcomes for clients in Healthcare & Life Sciences, Retail, Manufacturing, Financial Services, Government/Public Sector, etc. We enable customer success and business change programs by partnering with enterprises to unlock the power of data, modernize applications to the cloud, and accelerate digital advantage for all stakeholders. Customers Trust Mastek to deliver Business Value with Velocity and we operate in 40+ countries including the UK, Americas, Europe, Middle East, APAC with ~5000 employees. We are in the business of de-complexing Digital and making our clients future-ready with an industry-first approach. Evosys, a Mastek company, is an Oracle Partner and a leading Oracle Cloud implementation and consultancy provider and has executed programs for 1,300+ Oracle Cloud clients. For more details, please visit our website www.mastek.com

Acknowledgements: E&Y served as exclusive financial advisor to Mastek, and Honigman LLP and Khaitan & Co. served as legal counsel.

About **MST Solutions:**

Founded in 2012, MST Solutions is the largest independent Salesforce consulting partner in the American Southwest region. With Summit level status in the Salesforce ecosystem and a 5 out of 5 Customer Satisfaction score, they're service experts who take service to a whole new level. Through the framework of a proven effective Roadmap to Results, their team of Salesforce architects, developers, project managers, and administrators add their expertise to your team to craft agile, innovative solutions that answer your organization's operational challenges today and grow as you grow. For more details, please visit our website www.mstsolutions.com

Acknowledgements: Canaccord Genuity served as exclusive financial advisor to MST Solutions, and Weiss Brown served as legal counsel.

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