

**POLICY ON DETERMINATION OF MATERIALITY FOR DISCLOSURE OF
EVENTS OR INFORMATION**

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By Secretarial

Effective from 12/12/2024

MASTEK LIMITED
CIN: L74140GJ1982PLC005215

**POLICY ON DETERMINATION OF MATERIALITY FOR DISCLOSURE OF
EVENTS OR INFORMATION**

1. BACKGROUND:

As per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred to as “**SEBI Listing Regulations**”), a listed entity is required to frame a policy for the determination of materiality for disclosure of events or information to stock exchanges, based on the criteria mentioned in the SEBI Listing Regulation, for disclosure of certain material events or information and the same is also required to be disclosed on the Company’s website.

2. INTRODUCTION

The Board of Directors of the Company has reviewed, revised, and adopted the following policy and procedures with regard to Determination of Materiality for Disclosure of Events or Information with effect from January 01, 2025.

3. OBJECTIVE OF THE POLICY:

The objectives of this Policy are as follows:

- a. To ensure that the Company complies with the disclosure obligations to which it is subject as a publicly-traded company as laid down by SEBI Listing Regulations, various securities laws, and any other applicable legislation.
- b. To ensure that the information disclosed by the Company is adequate, accurate, timely, transparent, and continuous till the termination of a specific event or information.
- c. To endeavor that corporate documents and public statements are fair and do not contain any misrepresentation.
- d. To protect the confidentiality of material / price sensitive information within the context of the Company’s disclosure obligations.
- e. To provide a framework that supports and fosters confidence in the quality and integrity of material information released by the Company.
- f. To ensure uniformity in the Company’s approach to disclosures, raise awareness, and reduce the risk of selective disclosures.

4. TYPE OF INFORMATION:

The information covered by this Policy shall include “information related to the Company’s business, operations, or performance which has a significant effect on securities investment decisions” (hereinafter referred to as “material information”) that the Company is required to disclose in a timely and appropriate manner by applying the guidelines for assessing materiality.

Without prejudice to the above, the Company may make disclosure of events and information as specified by SEBI from time to time.

These SEBI Listing Regulations have classified disclosure of such events, into the following categories:

- (i) Events that are considered to be deemed material events, and which need to be disclosed without application of the “materiality criteria”. These events as specified by SEBI are listed in **Annexure A** to this Policy.
- (ii) Events that need to be disclosed based on the application of the “materiality criteria”. These events as specified by SEBI are listed in **Annexure B** to this Policy.
- (iii) Any other information/event specified in **Annexure C** to this Policy.
- (iv) Any other disclosures of event / information as may be specified by SEBI from time to time.

SEBI had also specified the information that needs to be provided whilst disclosing events mentioned in Annexures A, B and C, which is provided alongside each event/information in this Policy. In case the Company does not disclose any such specified details, it shall state appropriate reasoning for the same as part of the disclosure.

This Policy applies to the disclosure of events or information which are material and / or exceeding the thresholds as prescribed and specified in the SEBI Listing Regulations, including Regulation 30(4)(i)(c).

5. PERSONS RESPONSIBLE FOR DISCLOSURE:

The Board of Directors of the Company hereby authorise Chief Legal Officer, Global Chief Executive Officer, Global Chief Financial Officer and / or Company Secretary and Compliance Officer of the Company (“**Officials tasked with Materiality Assessment**”) to determine the materiality of an event or information and to make appropriate disclosure to the stock exchanges as also on the Company’s website on a timely basis as specified in Regulation 30(6). They are also empowered to seek appropriate counsel or guidance or clarifications, as and when necessary, from any internal or external stakeholders as they may deem fit.

The Officials tasked with Materiality Assessment shall have the following powers and responsibilities for determining the material events or information:

- a. To review and assess an event or information that may qualify as ‘material’ and may require disclosure, on the basis of facts and circumstances prevailing at a given point in time.
- b. To determine the appropriate time at which the disclosures are to be made to the stock exchanges based on an assessment of actual time of occurrence of an event or information.
- c. To disclose developments that are material in nature on a regular basis, till such time the event or information is resolved/closed, with relevant explanations.
- d. To consider such other events or information that may require disclosure to be made to the stock exchanges which are not explicitly defined in the SEBI Listing Regulations and determine the materiality, appropriate time and contents of disclosure for such matters.
- e. To disclose all events or information with respect to the subsidiaries and Senior Managerial Personnel which are material for the Company.

6. MATERIALITY ASSESSMENT:

Taking into account the aforesaid provisions and other applicable legal provisions, the Policy on the determination of materiality for disclosures to events or information is being made as under:

The Company shall consider the following criteria for the determination of the materiality of an event or information:

(i) Qualitative Criteria for determination of materiality of an event/ information

- a) the omission of an event or information is likely to result in alteration of information already available publicly; or
- b) the omission of an event or information is likely to result in a significant market reaction if the said omission came to light at a later date;

(ii) Quantitative criteria for determination of materiality of an event/ information

Apart from the “deemed material events” as listed in Para A of Part A of Schedule III, the determination of the materiality of other events and information as per the Amendment Regulations which now includes a quantitative criteria for determining thresholds for carrying out the test of materiality of an event/ information. It may be noted that the quantitative thresholds are, in addition to, and not in substitution, of the existing abstract tests of materiality.

The criteria is based on a combination of Consolidated turnover, net worth and profit/ loss after tax where such event/ information is considered “material”, **whose value or the expected impact** in terms of value, exceeds the **lower** of the following;

- a) 2% of turnover, as per the last audited consolidated financial statements of the Company;
- b) 2% of net worth, as per the last audited consolidated financial statements of the Company, except in case the arithmetic value of the net worth is negative;
- c) 5% of the average of absolute value of profit or loss after tax, as per the last three audited consolidated financial statements of the Company.

(iii) Materiality assessment for residual category of event/information

Where the criteria specified above are not applicable, an event/information may be treated as being material if in the opinion of the above referred Company Officials, the event / information is considered material.

(iv) Understanding the materiality thresholds

“Enterprise”-based and not “entity”-based: The thresholds are based on the last audited consolidated financial statements of the Company. Considering that the present financial year is the first year of applicability, the thresholds appearing in the financial statements as on 31st March, 2023 will be relevant to determine materiality, except for profit/ loss, where an average of the last 3 FYs is required to be taken into account.

“Value” v/s “expected impact in terms of value”: The thresholds are required to be tested for both “value” as well as “expected impact”. While “value” would generally be certain, and known at the time of the event or information requiring disclosure, “expected impact in terms of value” is to be determined on the basis of the likelihood of triggering the threshold.

For instance, the materiality of a capacity is to be tested both on the basis of the “value” of the capital expenditure (CAPEX) being incurred by the Company, as well as, the “expected impact” on the turnover the Company emanating from such capacity addition.

“Negative” net worth: Where a listed entity’s networth is negative for a financial year, the materiality of an event or information is to be determined on the basis of the remaining two parameters, i.e., turnover and net profits / loss.

“Absolute” value of average profit/ loss after tax: The average of absolute value of profit or loss shall be considered by disregarding the ‘sign’ (positive or negative) that denotes such value as the said value / figure is required only for determining the threshold for ‘materiality’ of the event and not for any commercial consideration.

For example, suppose the Company reported a profit of Rs. 5 crores in FY 20-21, profit of Rs. 3 crores in FY 21-22 and loss of Rs. 1 crore in FY 22-23. The limit of materiality in the instant case will be derived as $5+3+(1)/3$, i.e., Rs. 15 lakhs.

The determination of materiality shall be done as per Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015’ as amended from time to time. .

7. TIMEFRAME FOR DISCLOSURE

The Company shall first disclose to the stock exchange(s) all events or information which are material in terms of the provisions of this regulation as soon as reasonably possible, and in any case not later than the following:

- (i) 30 (thirty) minutes from the closure of the meeting of the board of directors in which the decision pertaining to the event or information has been taken;

Provided that in case the meeting of the board of directors closes after normal trading hours of that day but more than three hours before the beginning of the normal trading hours of the next trading day, the Company shall disclose the decision pertaining to the event or information, within three hours from the closure of the board meeting.

Provided further that in case the meeting of the board of directors is being held for more than one day, the financial results shall be disclosed within thirty minutes or three hours, as applicable, from closure of such meeting for the day on which it has been considered.

- (ii) 12 (twelve) hours from the occurrence of the event or information, in case the event or information is emanating from within the Company;
- (ii) 24 (twenty four) hours from the occurrence of the event or information, in case the event or information is not emanating from within the Company:

Provided that if all the relevant information, in respect of claims which are made against the Company under any litigation or dispute, other than tax litigation or dispute, in terms of sub-paragraph 8 of paragraph B of Part A of Schedule III, is maintained in the structured digital database of the Company in terms of provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the disclosure with respect to such claims shall be made to the stock exchange(s) within seventy-two hours of receipt of the notice by the Company.

Provided that disclosure with respect to event/information for which timelines have been specified in Part A of Schedule III or Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015’ as amended from time to time, shall be made within such timelines:

Provided further that in case the disclosure is made after the timelines specified under this regulation, the Company shall, along with such disclosure provide the explanation for the delay.

In terms of assessing when an event/information is said to occurred for disclosure, the Company shall be guided by the principles set out in Annexure III of the SEBI circular dated 13 July 2023 (and further amended by its Circular dated December 31, 2024) titled ‘Disclosure of material events / information by listed entities under Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015’.

8. DISCLOSURE OF EVENTS OCCURRED PRIOR TO THE AMENDMENT REGULATIONS AND CONTINUING

While some of the amendments are applicable from July 14, 2023, there may be events that have occurred prior to the notification of these amendments, but continue to have an impact on the Company post the amendments coming into effect in the context of indicating “materiality”. Such event or information, is also required to be disclosed to the stock exchanges as a One time material event/information in terms of Reg 30 of SEBI Listing Regulations, within 30 days from the Amendment Regulations becoming applicable, i.e, by August 13, 2023, on time to time basis and to provide regular updates thereon, if any.

The following can be considered for making disclosure pertaining to past events:

- Only such information/ events need to be disclosed that are not already available in the public domain;
- Considering that the same is on the basis of thresholds as per last audited financial statements, one may travel backwards upto the approval of the last audited financial statements to track undisclosed material event or information, i.e., from April 1, 2023 till effective date of the Amendment Regulations.
- The information/ event needs to be “material” in terms of Reg 30 of the SEBI Listing Regulations, and that would have triggered disclosure requirements as per the Amendment Regulations; and
- The information/ event needs to be continuing in nature. One-off events having no long-drawn / continuing impact is not required to be disclosed if the same occurred prior to the Amendment Regulations becoming effective.

9. POLICY REVIEW:

The Authorised Persons /s as mentioned above may review the Policy from time to time. Any Material Changes to the Policy, except changes in the Regulations, will need the approval of the Board of Directors.

Any term not defined herein shall have the same meaning ascribed to it, as defined under the Companies Act, 2013 and the Rules framed thereunder, the SEBI Listing Regulations, and any other law. Also in case of any subsequent changes in the provisions of the Act, SEBI Listing Regulations, or any other regulations which make any of the provisions in the Policy inconsistent with such amended regulations, then the provisions of such amended Act, Regulations/Rules shall prevail over this Policy.

10. INTERPRETATION

Words or expressions used in this policy shall have same meaning as given under the SEBI Listing Regulations, as amended from time to time, including circulars issued thereunder by SEBI from time to time.

In the event of any conflict between this Policy and statutory provisions including the SEBI Listing Regulations or any circular issued by SEBI, the statutory provisions shall prevail over this Policy. Any subsequent amendment / modification in the SEBI Listing Regulations, Act and/or applicable laws in this regard shall automatically apply to this Policy.

11. DISSEMINATION OF POLICY:

As per the provisions of the SEBI Listing Regulations, the Policy shall be disclosed on the website of the Company and to the stock exchanges on which the Company's securities are listed.

12. CONTACT DETAILS:

Queries or clarifications about the policy or disclosures made by the Company should be referred to the Company Secretary and Compliance Officer of the Company as under:

Global Chief Executive Officer /Chief Legal Officer / Global Chief Financial Officer /

Company Secretary & Compliance Officer:

Regd. Off.: 804/805, President House, Opp. C. N. Vidyalaya, Near Ambawadi Circle, Ahmedabad- 380 006.

Email Id: investor_grievances@mastek.com

Corporate Office: #106, SDF - IV, Seepz, Andheri (East), Mumbai - 400 096

Tel: + 91-22 67224200; Fax: 91-22- 6695-1331

Email Id: investor_grievances@mastek.com

Website: www.mastek.com

AMENDMENT HISTORY

Version No.	Date	Amendment History	Remarks
1.00	14/01/2016	Original Issue	Approved in Board Meeting dated 14/01/2016
2.00	15/07/2016	Policy Modified as required due to change in CFO details	Approved in Board Meeting dated 15/07/2016
3.00	16/04/2019	Policy Modified as required due to change in designation and addition in authorised persons.	Approved in the Board Meeting dated 16/04/2019
4.00	19/07/2021	Policy Modified as required due to change in authorised persons.	Approved in the Board Meeting dated 19/07/2021
5.00	01/04/2022	Policy Modified after periodical review.	Approved in the Board Meeting dated 19/04/2022
6.00	13/07/2023	Policy Modified as required due to amendments in the SEBI Listing Regulations	Approved in the Board Meeting dated 19/07/2023
7.00	12/12/2024	<p>Policy Modified as required due to amendments in the SEBI Listing Regulations</p> <ol style="list-style-type: none"> 1. Clause 7 – addition of proviso in sub clause (i) and (iii) under timeframe for disclosure 2. Clause 4 – Amendment in Annexure A - Events that are considered to be deemed material events, and which needs to be disclosed without application of the “materiality criteria” 3. Annexure A- modified in terms of new regulations notified 	Approved in the Board Meeting dated 16/01/2025

Annexure A

Material events/ information to be mandatorily disclosed to the stock exchange(s) Following is the List of events/information as specified under Para A of Part A of Schedule III of the SEBI Listing Regulations:

1. Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/ demerger/restructuring), or sale or disposal of any unit(s), division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the Company or any other restructuring.

Explanation- For the purpose of this sub-para, the word 'acquisition' shall mean,-

- i. acquiring control, whether directly or indirectly; or,
- ii. acquiring or agreeing to acquire shares or voting rights in, a company, whether directly or indirectly, such that –
 - (a) the Company holds shares or voting rights aggregating to twenty per cent or more of the shares or voting rights in the said company, or;
 - (b) there has been a change in holding from the last disclosure made under subclause (a) of clause (ii) of the Explanation to this sub-para and such change exceeds five per cent of the total shareholding or voting rights in the said company.
 - (c) the cost of acquisition or the price at which the shares are acquired exceeds the threshold specified in sub-clause (c) of clause (i) of sub-regulation (4) of regulation 30:

Provided that acquisition of shares or voting rights aggregating to five percent or more of the shares or voting rights in an unlisted company and any change in holding from the last disclosure made under this proviso exceeding two per cent of the total shareholding or voting rights in the said unlisted company shall be disclosed on a quarterly basis in the format as may be specified.

2. Issuance or forfeiture of securities, split or consolidation of shares, buyback of securities, any restriction on transferability of securities or alteration in terms or structure of existing securities including forfeiture, reissue of forfeited securities, alteration of calls, redemption of securities etc.
3. New Rating(s) or Revision in Rating(s).
4. Outcome of Meetings of the board of directors: The Company shall disclose to the Exchange(s), the outcome of the meetings of the board of Directors, held to consider the following:
 - a) dividends and/or cash bonuses recommended or declared or the decision to pass any dividend and the date on which dividend shall be paid/dispatched;
 - b) any cancellation of dividend with reasons thereof;
 - c) the decision on buyback of securities;
 - d) the decision with respect to fund raising proposed to be undertaken including by way of issue of securities (excluding security receipts, securitized debt instruments or money market instruments regulated by the Reserve Bank of India), through further public offer, rights issue, American Depository Receipts/ Global Depository Receipts/ Foreign Currency Convertible Bonds, qualified institutions placement, debt issue, preferential issue or any other method;
 - e) increase in capital by issue of bonus shares through capitalization including the date on which such bonus shares shall be credited/dispatched;
 - f) reissue of forfeited shares or securities, or the issue of shares or securities held in reserve for future issue or the creation in any form or manner of new shares or securities or any other rights, privileges or benefits to subscribe to;
 - g) short particulars of any other alterations of capital, including calls;
 - h) financial results;
 - i) decision on voluntary delisting by the Company from stock exchange(s).
5. Agreements (viz. shareholder agreement(s), joint venture agreement(s), family settlement agreement(s) (to the extent that it impacts management and control of the Company),

agreement(s)/treaty(ies)/contract(s) with media companies) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof.

- 5A. Agreements entered into by the shareholders, promoters, promoter group entities, related parties, directors, Key Managerial Personnel, employees of the Company or of its holding, subsidiary or associate company, among themselves or with the Company or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the Company or impose any restriction or create any liability upon the Company, shall be disclosed to the stock exchanges, including disclosure of any rescission, amendment or alteration of such agreements thereto, whether or not the Company is a party to such agreements:

Provided that such agreements entered into by the Company in the normal course of business shall not be required to be disclosed unless they, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the Company or they are required to be disclosed in terms of any other provisions of these regulations.

6. Fraud or defaults by the Company, its promoter, director, Key Managerial Personnel, senior management or subsidiary or arrest of Key Managerial Personnel, senior management, promoter or director of the Company, whether occurred within India or abroad.
7. Change in directors, Key Managerial Personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer.
 - 7A. In case of resignation of the auditor of the Company, detailed reasons for resignation of auditor, as given by the said auditor, shall be disclosed by the Company to the stock exchanges as soon as possible but not later than twenty four hours of receipt of such reasons from the auditor.
 - 7B. Resignation of independent director including reasons for resignation: In case of resignation of an Independent Director of the Company, within seven days from the date of resignation, the following disclosures shall be made to the stock exchanges by the Company :
 - a) Detailed reasons for the resignation of Independent Directors as given by the said director shall be disclosed by the Company to the stock exchanges.
 - b) The Independent Director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.
 - c) The confirmation as provided by the Independent Director above shall also be disclosed by the Company to the stock exchanges along with the detailed reasons as specified in sub-clause a. above
 - 7C. In case of resignation of Key Managerial Personnel, senior management, Compliance Officer or director other than an Independent Director; the letter of resignation along with detailed reasons for the resignation as given by the Key Managerial Personnel, senior management, Compliance Officer or director shall be disclosed to the stock exchanges by the Company within seven days from the date that such resignation comes into effect.
 - 7D. In case the Managing Director or Chief Executive Officer of the Company was indisposed or unavailable to fulfil the requirements of the role in a regular manner for more than forty five days in any rolling period of ninety days, the same along with the reasons for such indisposition or unavailability, shall be disclosed to the stock exchange(s).
8. Appointment or discontinuation of share transfer agent.
9. Corporate debt restructuring.
10. One time settlement with a bank.
11. Reference to BIFR and Winding-up petition filed by any party / creditors.
12. Issuance of Notices, call letters, resolutions and circulars sent to shareholders, debenture holders or creditors or any class of them or advertised in the media by the Company.
13. Proceedings of Annual and extraordinary general meetings of the Company.
14. Amendments to memorandum and articles of association of Company, in brief.
15. (a)(i) Schedule of Analyst or institutional investor meet (at least two working days in advance (excluding the date of the intimation and the date of the meet).

- (ii) Presentations prepared by the Company for analysts or institutional investors meet, post earnings or quarterly calls shall be disclosed to the recognized stock exchanges prior to beginning of such events.
- (b) Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means, in the following manner:
- i. The audio recordings shall be promptly made available on the website and in any case, before the next trading day or within twenty-four hours from the conclusion of such calls, whichever is earlier;
 - ii. the video recordings, if any, shall be made available on the website within forty-eight hours from the conclusion of such calls;
 - iii. the transcripts of such calls shall be made available on the website along with simultaneous submission to recognized stock exchanges within five working days of the conclusion of such calls.
16. The following events in relation to the corporate insolvency resolution process (CIRP) of a listed corporate debtor under the Insolvency Code:
- a. Filing of application by the corporate applicant for initiation of CIRP, also specifying the amount of default;
 - b. Filing of application by financial creditors for initiation of CIRP against the corporate debtor, also specifying the amount of default;
 - c. Admission of application by the Tribunal, along with the amount of default or rejection or withdrawal, as applicable ;
 - d. Public announcement made pursuant to order passed by the Tribunal under section 13 of Insolvency Code;
 - e. List of creditors as required to be displayed by the corporate debtor under regulation 13(2)(c) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;
 - f. Appointment/ Replacement of the Resolution Professional;
 - g. Prior or post-facto intimation of the meetings of the Committee of Creditors;
 - h. Brief particulars of invitation of resolution plans under section 25(2)(h) of Insolvency Code in the Form specified under regulation 36A(5) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;
 - i. Number of resolution plans received by Resolution Professional;
 - j. Filing of resolution plan with the Tribunal;
 - k. Approval of resolution plan by the Tribunal or rejection, if applicable;
 - l. Salient features, not involving commercial secrets, of the resolution plan approved by the Tribunal, in such form as may be specified;
17. Any other material information not involving commercial secrets. Initiation of Forensic audit: In case of initiation of forensic audit, (by whatever name called), the following disclosures shall be made to the stock exchanges by the Company :
- a. The fact of initiation of forensic audit along with name of entity initiating the audit and reasons for the same, if available;
 - b. Final forensic audit report (other than for forensic audit initiated by regulatory / enforcement agencies) on receipt by the Company along with comments of the management, if any.
18. Announcement or communication through social media intermediaries or mainstream media by directors, promoters, key managerial personnel or senior management of the Company, in relation to any event or information which is material for the Company in terms of regulation 30 of these regulations and is not already made available in the public domain by the Company.
19. Action(s) initiated or orders passed by any regulatory, statutory, enforcement authority or judicial body against the Company or its directors, Key Managerial Personnel, senior management, promoter or subsidiary, in relation to the Company, in respect of the following:
- (a) search or seizure; or
 - (b) re-opening of accounts under section 130 of the Companies Act, 2013; or
 - (c) investigation under the provisions of Chapter XIV of the Companies Act, 2013; along with the following details pertaining to the actions(s) initiated, taken or orders passed:
 - i. name of the authority;

- ii. nature and details of the action(s) taken, initiated or order(s) passed;
 - iii. date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;
 - iv. details of the violation(s)/contravention(s) committed or alleged to be committed;
 - v. impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.
20. Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the Company or its directors, Key Managerial Personnel, senior management, promoter or subsidiary, in relation to the Company, in respect of the following:
- (a) suspension;
 - (b) imposition of fine or penalty;
 - (c) settlement of proceedings;
 - (d) debarment;
 - (e) disqualification;
 - (f) closure of operations;
 - (g) sanctions imposed;
 - (h) warning or caution; or
 - (i) any other similar action(s) by whatever name called; along with the following details pertaining to the actions(s) initiated, taken or orders passed:
 - i. name of the authority;
 - ii. nature and details of the action(s) taken, initiated or order(s) passed;
 - iii. date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority
 - iv. details of the violation(s)/contravention(s) committed or alleged to be committed;
 - v. impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.
21. Voluntary revision of financial statements or the report of the board of directors of the Company under section 131 of the Companies Act, 2013.

Annexure B

Following is the List of events / information to be disclosed to the stock exchange(s) based on Materiality guidelines:

1. Commencement or any postponement in the date of commencement of commercial production or commercial operations of any unit/division.
2. Any of the following events pertaining to the Company :
 - (a) arrangements for strategic, technical, manufacturing, or marketing tie - up; or
 - (b) adoption of new line(s) of business; or
 - (c) closure of operation of any unit, division or subsidiary (in entirety or in piecemeal).
3. Capacity addition or product launch.
4. Awarding, bagging/ receiving, amendment, or termination of awarded/bagged orders/contracts not in the normal course of business.
5. Agreements (viz. loan agreement(s) (as a borrower) or any other agreement(s) which are binding and not in the normal course of business) and revision(s) or amendment(s) or termination(s) thereof.
6. Disruption of operations of any one or more units or divisions of the Company due to natural calamity (earthquake, flood, fire, etc.), force majeure, or events such as strikes, lockouts, etc.
7. Effect(s) arising out of change in the regulatory framework applicable to the Company.
8. Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the Company.
9. Fraud or defaults by or employees of the Company which has or may have an impact on the Company.
10. Options to purchase securities including any ESOP/ESPS Scheme.
11. Giving of guarantees or indemnity or becoming a surety for any third party.
12. Granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals.
13. Delay or default in the payment of fines, penalties, dues, etc. to any regulatory, statutory, enforcement or judicial authority.

Annexure C

Any other information/event viz. major development that is likely to affect business, e.g. emergence of new technologies, expiry of patents, any change of accounting policy that may have a significant impact on the accounts, etc. and brief details thereof and any other information which is exclusively known to the Company which may be necessary to enable the holders of securities of the Company to appraise its position and to avoid the establishment of a false market in such securities.