

Mastek and Barnett Waddingham Collaborate to Implement Oracle Cloud Applications

Reading, UK, July 07, 2023: Mastek (MASTEK; BSE: 523704), a Turnkey & Trusted Digital Engineering & Cloud Transformation Partner, today announced that its client Barnett Waddingham (BW), has been operational with Oracle Cloud Applications that digitally transform its core business functions. Barnett Waddingham is a leading independent UK consultancy offering advisory and administration services across risk, pensions, investment, and insurance.

The newly designed digital infrastructure replaced the legacy systems, enabling simplified and integrated functions across HR, Recruitment, Finance, Budgeting, and Procurement. The integrated Human Capital Management (HCM) platform streamlined the dispersed HR process by eliminating resource-intensive HR administration. To provide a seamless user experience for its 1,500+ people, self-reliant features such as Employee Self-Service & Manager Self-Service were also incorporated. A modern financial management application layered with Oracle Planning and Budgeting Cloud Services (PBCS) enabled the finance team to manage staff budgets and track real-time data.

At the core, the Oracle Cloud Enterprise Resource Planning (ERP) framework will eliminate data silos and ensure a single source of truth for informed decisions. With integrated Enterprise Performance Management EPM solution, operational planning, recognising key trends, and predicting outcomes will become easier. The data-led Supply Chain Management (SCM) module will improve procurement efficiency, reduce costs, and thereby respond better to customer's needs.

"The transformation will bring greater efficiency to Barnett Waddingham's core business operations by improving colleague capability & culture, workforce productivity, operational performance, and revenue in line with our values. We thank the Mastek team, our internal project team, and Oracle for their unwavering commitment and collaboration throughout the project journey" said David Stoddard, Chief Operating Officer at Barnett Waddingham.

"We are excited to partner with Barnett Waddingham in decomplexing their digital journey. Its newly transformed digital infrastructure will streamline internal operations, resulting in an efficient, faster, and seamless customer experience. Furthermore, Mastek's Value-Based Analytics (VBA) framework will help the client define Key Performance Indicators and track measurable business outcomes," Abhishek Singh, President of UKI & Europe at Mastek.

About Mastek

Mastek (NSE: MASTEK; BSE: 523704), is a turnkey and trusted <u>digital engineering and Cloud transformation partner</u> that delivers Innovative solutions and business outcomes for clients in Healthcare & Life Sciences, Retail, Manufacturing, <u>Financial Services</u>, <u>Government/Public Sector</u>, etc. It enables customer success and de-complexes digital for enterprises by enabling them to unlock the power of data, modernize applications to the Cloud, and accelerate digital advantage. A preferred <u>Oracle partner</u> with a strong pool of 2000+ Oracle experts and 100+ industry-specific solutions, Mastek delivers the right-fit solutions to more than 1500 clients globally, leveraging its Glide framework for a seamless transition to the Cloud. Mastek's ~6000 strong workforce operates out of 40+ countries (in the



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UK, Americas, Europe, Middle East, and APAC) to deliver business value with velocity. MST Solutions, a Mastek company, is a Summit-level Salesforce consulting partner trusted by several Fortune 1000 enterprise clients. For more details, please visit our website www.mastek.com

About Barnett Waddingham

Barnett Waddingham is a leading independent UK consultancy at the forefront of risk, pensions, investment, and insurance. There are over 1,500 people based in nine UK offices, 93 of whom are partners, each delivering to ensure the highest levels of trust, integrity, and quality. Barnett Waddingham was accredited with a two-star ranking and named as one of the best companies to work for by Best Companies in 2022 and listed in The Sunday Times' 100 best companies to work for in 2020.

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