

Mastek

Cloud Enhancement Services

Live Webinar

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23C - FINANCE

Empowering you for the next update



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DISCLAIMER

These advisory webinars are organized to equip you with the latest updates. The content of this session is based on the interpretation of the material and documentation that Oracle has released and is a general guideline/recommendation only.

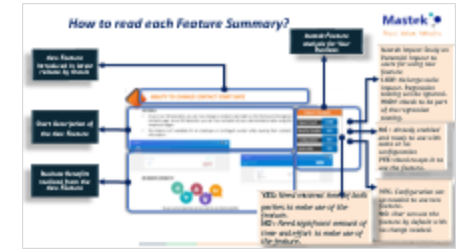
AGENDA



● Our Approach to Oracle Update

● Our Analysis of Latest Release
- New Features
- Known Issues (If any)

● Closing
- Q&A



How to read each Feature Summary?

Mastek Feature Analysis for Your Business

New Feature Introduced in latest release by Oracle

Short Description of the New Feature

Business Benefits realized from the New Feature

ABILITY TO CHANGE CONTACT START DATE

DETAILS:

- If you're an HR Specialist, you can now change a contact's start date on the Family and Emergency Contacts page. As an HR Specialist, you can now complete all your administrative tasks using the responsive pages.
- This feature isn't available for an employee or contingent worker while viewing their contacts' information.

BUSINESS BENEFIT:

Ensure correct data that can be used for any family benefits

Impact Analysis

Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

Mastek Impact Study on Potential Impact to users for using new feature

LOW: No large scale impact. Regression testing can be ignored.

HIGH: Needs to be part of the regression testing.

NO : Already enabled and ready to use with some or no configuration

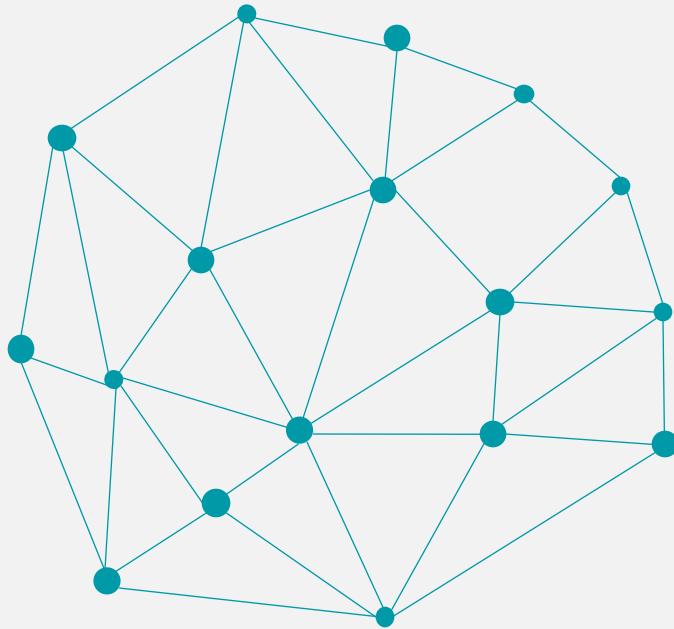
YES: Need to opt-in to use the feature.

YES: Need minimal time of both parties to make use of the feature.

NO : Need significant amount of time and effort to make use of the feature.

YES: Configuration set up needed to use new feature.

NO: User can use the feature by default with no change needed.

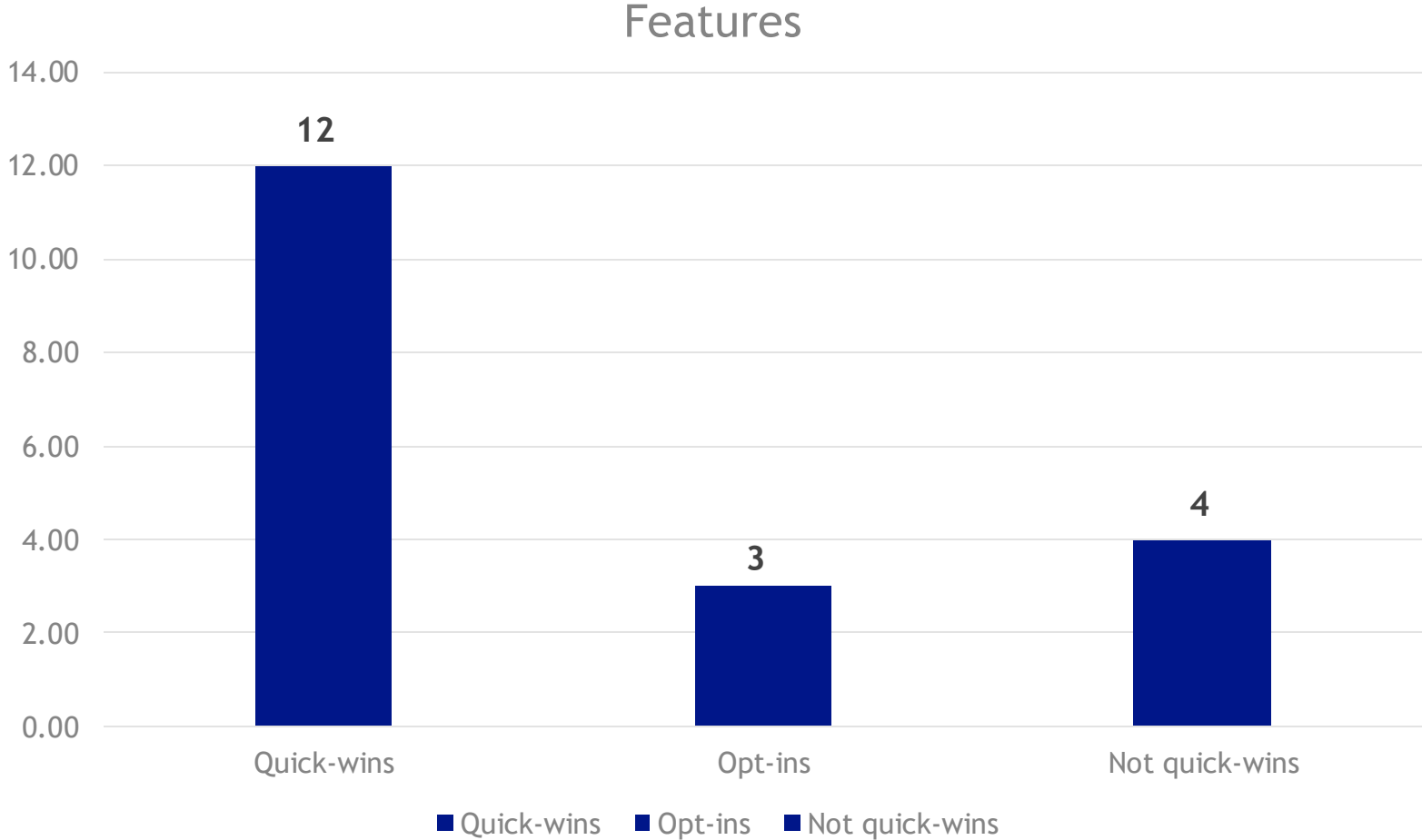


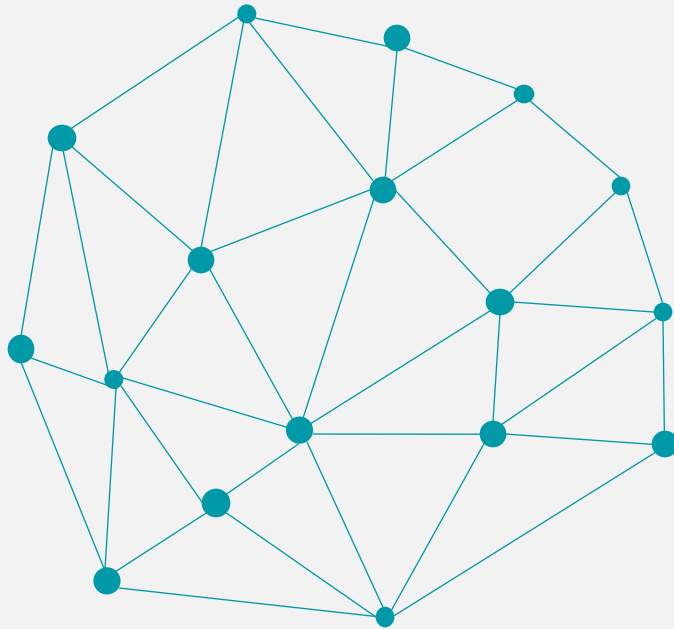
OUR ANALYSIS OF LATEST RELEASE

NEW FEATURES

STATISTICS FOR THE NEW FEATURES

19
Cloud Financials New Features





QUICK WINS - DEFAULT

NEW FEATURES

1. COMMON: SIMPLIFIED WORKFLOW RULES CONFIGURATION

Details: Use the Simplified Workflow Rules Configuration feature to create workflow rules using spreadsheets for Payables Invoice Approval and General Ledger Journal Approval workflows. Download the templates using the Manage Workflow Rules in Spreadsheet task to create and manage workflow rules according to your approval policies.

This feature was introduced in update 18C. In addition to the existing features, the 23C update also lets you do the following:

- Lists feature, to define customized approval rules with more flexibility.
- Advanced configuration, with an expanded range of functions and more information about each function.
- Optional enablement and disablement of rules and rule blocks.
- Add multiple approval actions on the same rule conditions.

Use Lists to create customized approval rules based on specific business needs, such as associating a department or project with an invoice or setting threshold limits. This provides greater flexibility and control over the approval process, reduces the need for creating and maintaining a large number of rules, and helps improve both efficiency and compliance.

Enable or disable rules and rule blocks as needed to improve efficiency by eliminating the unnecessary steps of copying rules. Disabled rules do not affect approval processing.

Impact Analysis	
Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

1. COMMON: SIMPLIFIED WORKFLOW RULES CONFIGURATION

Steps To Enable

You don't need to do anything to enable this feature.

Access Requirements

To use simplified workflow rules configuration, you need this role:

- Financial Application Administrator

Impact Analysis	
Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

2. BUDGETARY CONTROL: BUDGET BALANCE TYPE CLASSIFICATION FOR THE CARRY FORWARD OF FUNDS AVAILABLE AND PURCHASE ORDERS

Details:

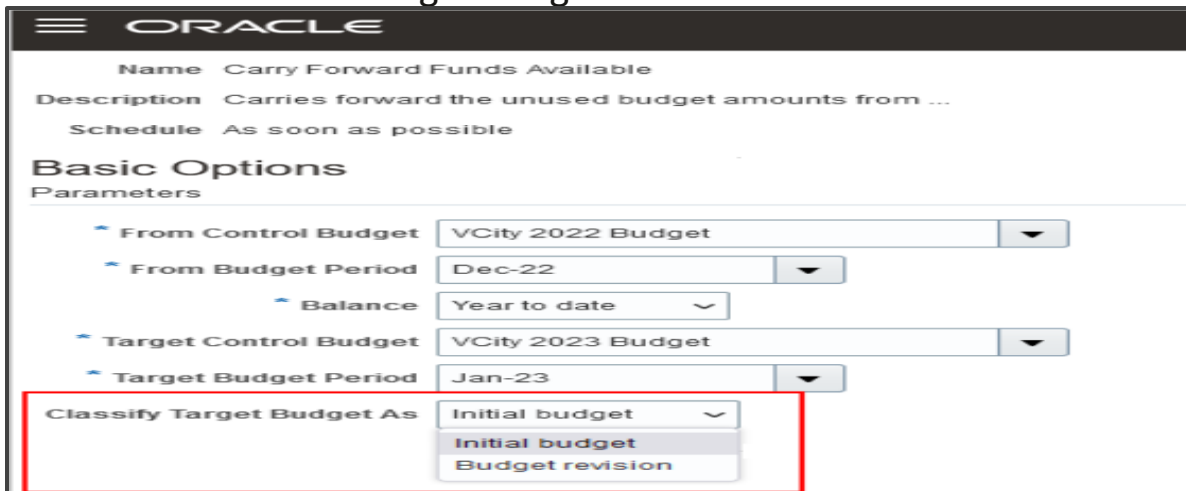
Designate budget entries that carry forward the funds available and purchase order obligation balances as either an initial budget or budget adjustment balance type, based on the budget entry classification. This provides added flexibility to classify budget balance types according to business requirements.

Budget amounts are classified as:

- Initial budget, which updates the initial budget balance.
- Budget revision, which updates the budget adjustment balance.

Carry Forward Funds Available

Carry forward unused budget amounts, from one budget to a target budget, with the Carry Forward Funds Available process. Use the **Classify Target Budget As** parameter to specify the budget entry classification for the target budget amount.



The screenshot shows the Oracle configuration page for 'Carry Forward Funds Available'. The 'Basic Options' section contains several parameters:

- From Control Budget:** VCity 2022 Budget
- From Budget Period:** Dec-22
- Balance:** Year to date
- Target Control Budget:** VCity 2023 Budget
- Target Budget Period:** Jan-23
- Classify Target Budget As:** Initial budget (highlighted with a red box)

Impact Analysis

Impact Level **LOW**

Need to Enable **NO**

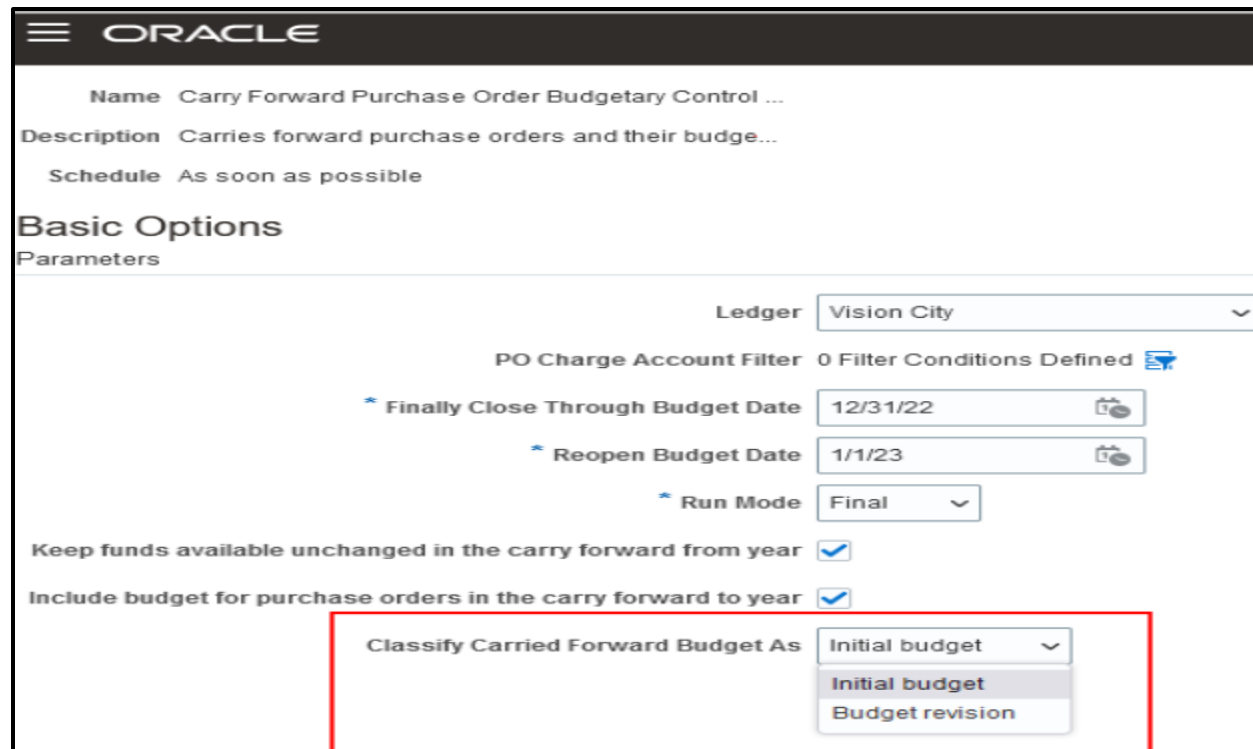
Configuration **NO**

Quick Win **YES**

2. BUDGETARY CONTROL: BUDGET BALANCE TYPE CLASSIFICATION FOR THE CARRY FORWARD OF FUNDS AVAILABLE AND PURCHASE ORDERS

Carry Forward Purchase Order Budgetary Control Balances

Carry forward purchase orders and their budget balances, from the previous year to the current year, with the Carry Forward Purchase Order Budgetary Control Balances process. Use the **Classify Carried Forward Budget As** parameter to specify the budget entry classification of the carried forward budget; set the **Run Mode** parameter to Final; and enable the **Include budget for purchase orders in the carry forward to year** option.



The screenshot shows the Oracle configuration page for 'Carry Forward Purchase Order Budgetary Control Balances'. The page includes the following fields and options:

- Name:** Carry Forward Purchase Order Budgetary Control ...
- Description:** Carries forward purchase orders and their budge...
- Schedule:** As soon as possible
- Basic Options Parameters:**
 - Ledger:** Vision City
 - PO Charge Account Filter:** 0 Filter Conditions Defined
 - Finally Close Through Budget Date:** 12/31/22
 - Reopen Budget Date:** 1/1/23
 - Run Mode:** Final
 - Keep funds available unchanged in the carry forward from year:**
 - Include budget for purchase orders in the carry forward to year:**
 - Classify Carried Forward Budget As:** Initial budget (dropdown menu with options: Initial budget, Budget revision)

Impact Analysis

Impact Level **LOW**

Need to Enable **NO**

Configuration **NO**

Quick Win **YES**

2. BUDGETARY CONTROL: BUDGET BALANCE TYPE CLASSIFICATION FOR THE CARRY FORWARD OF FUNDS AVAILABLE AND PURCHASE ORDERS

Steps To Enable

You don't need to do anything to enable this feature.

Tips And Considerations

Select the appropriate budget classification value based on whether the carried forward budget amounts should be reported in the initial budget balance.

- Initial budget - includes carried forward budget amounts in the initial budget balance.
- Budget revision - excludes carried forward budget amounts in the initial budget balance.

Access Requirements

The Budget Manager role is needed to perform Carry Forward processing.

Impact Analysis	
Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

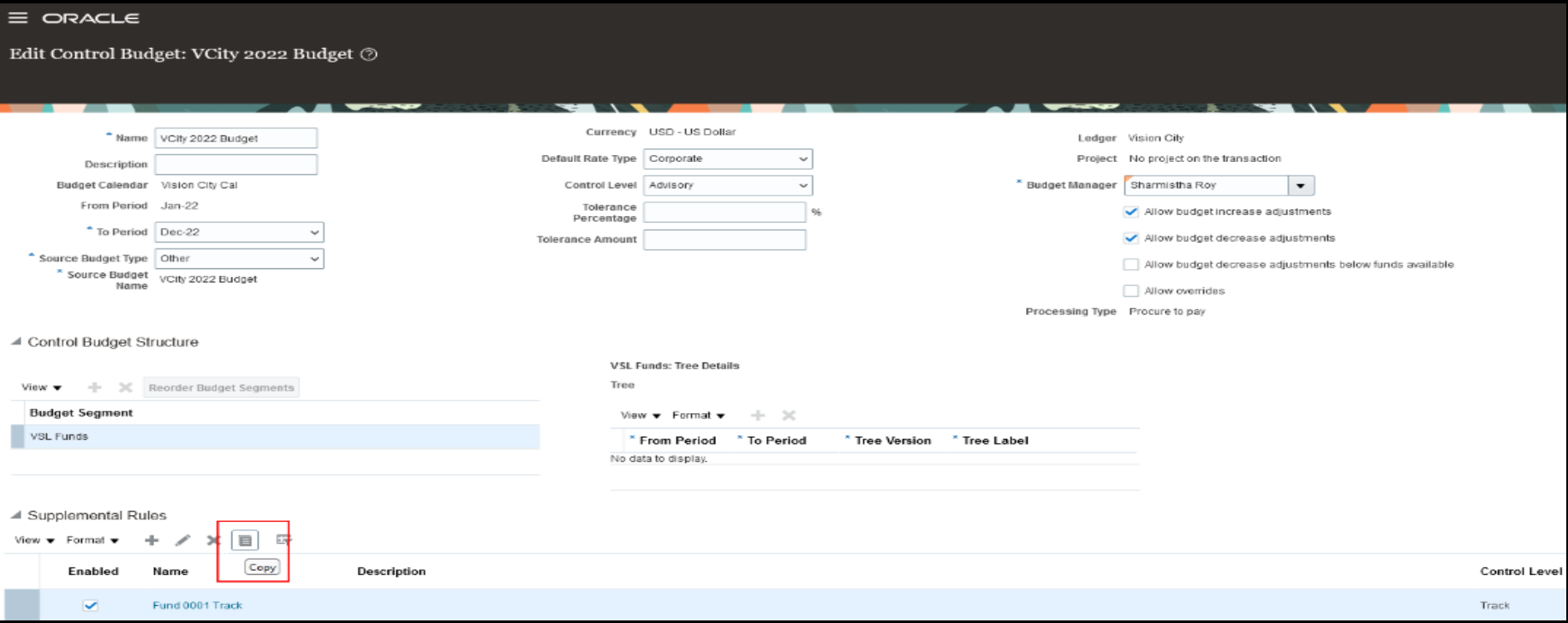
3. BUDGETARY CONTROL: SIMPLIFIED CREATION AND MAINTENANCE OF CONTROL BUDGET SUPPLEMENTAL RULES

Details:

Create new supplemental rules by copying existing rules. This helps simplify the creation and maintenance of control budget definitions.

To create a new supplemental rule:

- 1. Navigate to the Edit Control Budget page for the control budget you want.
- 2. In the Supplemental Rules section, select the rule and click the Copy button.
- 3. Edit the rule you copied and save.



Impact Analysis

Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

3. BUDGETARY CONTROL: SIMPLIFIED CREATION AND MAINTENANCE OF CONTROL BUDGET SUPPLEMENTAL RULES

Steps To Enable

You don't need to do anything to enable this feature.

Tips And Considerations

- To copy a supplemental rule, the rule must be saved and the control budget must be in the defining or redefining status.
- When you copy a supplemental rule, the rule is saved with the name “Copy of ” and the Enabled option unchecked. It is recommended to update the rule name and to enable the rule after making the desired changes to the rule.

Access Requirements

The Budget Manager role is needed to manage budgetary control configuration.

Impact Analysis	
Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

4. GENERAL LEDGER: COLUMN ATTRIBUTE CHANGE IN JOURNALS REPORT

Details:

In the Journals Report, the ACTUAL_FLAG column has been renamed to BALANCE_TYPE when viewing output in CSV format. The PDF, Excel, and HTML output formats of these reports are not impacted.

This change was made to the data model used by the Journals Report, that is, Journal Data Model, so that the Balance Type report parameter is consistent with the column name in the CSV report output. This column identifies whether a journal batch contains actual (A) or encumbrance (E) amounts. The BALANCE_TYPE column is displayed immediately after the BATCH_DESC in the CSV file.

Business benefit

The column name in the CSV report output is now consistent with the parameter name of the Journals Report.

Steps To Enable

You don't need to do anything to enable this feature.

Access Requirements

No new privileges are required to access the data model of the Journals Report.

Impact Analysis

Impact Level **LOW**

Need to Enable **NO**

Configuration **NO**

Quick Win **YES**

5. INTERCOMPANY: INTERCOMPANY TRANSACTIONS IMPORT ERROR CORRECTION SPREADSHEET

Details:

Use the Intercompany Transactions Import Error Correction ADFDI Spreadsheet to correct imported intercompany transactions that ended in error. The error correction spreadsheet can in some cases help reduce the need to manually correct errors and repeat the import process.

To use the Intercompany Transactions Import Error Correction spreadsheet:

Step 1: Generate the correction spreadsheet using one of the following navigation:

- Navigate to Intercompany Transactions> Tasks> Correct Import Errors. This downloads a spreadsheet that you can use to search for transactions that ended in error; or
- Navigate to the Intercompany Transactions> Import Errors tab and click on a specific request ID. This downloads a spreadsheet for the transaction with that specific request ID

Step 2: Review and follow the instructions outlined in the first tab of the Intercompany Transactions Import Error Correction spreadsheet.

Business Benefit

The Intercompany Transactions Import Error Correction spreadsheet lists the intercompany transactions that ended in error, along with the error messages or reasons for rejection. It allows Intercompany Accountants to review the errors and make the corrections directly on the spreadsheet and import the corrected transactions. This process makes it easier and can significantly reduce the time it takes to correct errors. Before this update, users had to repeat the import process after fixing the source transactions, potentially taking more effort and time.

Impact Analysis	
Impact Level	HIGH
Need to Enable	NO
Configuration	NO
Quick Win	YES

5. INTERCOMPANY: INTERCOMPANY TRANSACTIONS IMPORT ERROR CORRECTION SPREADSHEET

Steps To Enable

You don't need to do anything to enable this feature.

Tips And Considerations

- You should import after you correct all the errors. For example, a single transaction has the following two errors: Accounting date is in a closed period, and Distribution 1 has an invalid account combination. These two errors must be corrected before importing transactions.
- After you have corrected errors on a sheet, click Upload and select the save option before moving to the next sheet. To import all corrected transactions, click Upload and select one of the import transaction options.

Impact Analysis	
Impact Level	HIGH
Need to Enable	NO
Configuration	NO
Quick Win	YES

6. SUBLEDGER ACCOUNTING: TRANSACTION HEADER AND EVENT PUBLIC ENTITY OBJECT FILE IDENTIFIER ATTRIBUTES IN SUBLEDGER TRANSACTION HEADERS AND SUBLEDGER ACCOUNTING EVENTS

Details:

New attributes were added to the Subledger Accounting Events and Subledger Transaction Headers view objects. These attributes are based on the FILE_IDENTIFIER column in the XLA_EVENTS and XLA_TRANSACTION_HEADERS tables.

- View object: Subledger Accounting Events
- Attribute: EventPEOFileIdentifier
- Description: File name or OCI object storage identifier of the data file, which was used when the transaction was created.

- View object: Subledger Transaction Headers
- Attribute: TransactionHeaderFileIdentifier.
- Description: File name or OCI object storage identifier of the data file, which was used when the transaction was created.

Business Benefit

Improved efficiency in tracing the source of an Accounting Hub transaction to the details of the transaction.

Steps To Enable

You don't need to do anything to enable this feature.

Impact Analysis

Impact Level	HIGH
Need to Enable	NO
Configuration	NO
Quick Win	YES

7. SUBLEDGER ACCOUNTING: TRANSLATED SUBLEDGER APPLICATION EXTRACT PUBLIC VIEW OBJECT

Details:

Extract translatable information about the subledger applications registered in Accounting Hub using the Translated Subledger Application view object.

This view object is based on the XLA_SUBLEDGERS_TL table.

Business Benefit

You can now extract the name of the subledger applications in multiple languages using the Translated Subledger Application.

Steps To Enable

You don't need to do anything to enable this feature.

Impact Analysis	
Impact Level	HIGH
Need to Enable	NO
Configuration	NO
Quick Win	YES

8. EXPENSES: EXPENSE TEMPLATE AND PAYMENT METHOD SELECTION IN EXPENSES MOBILE APPLICATION

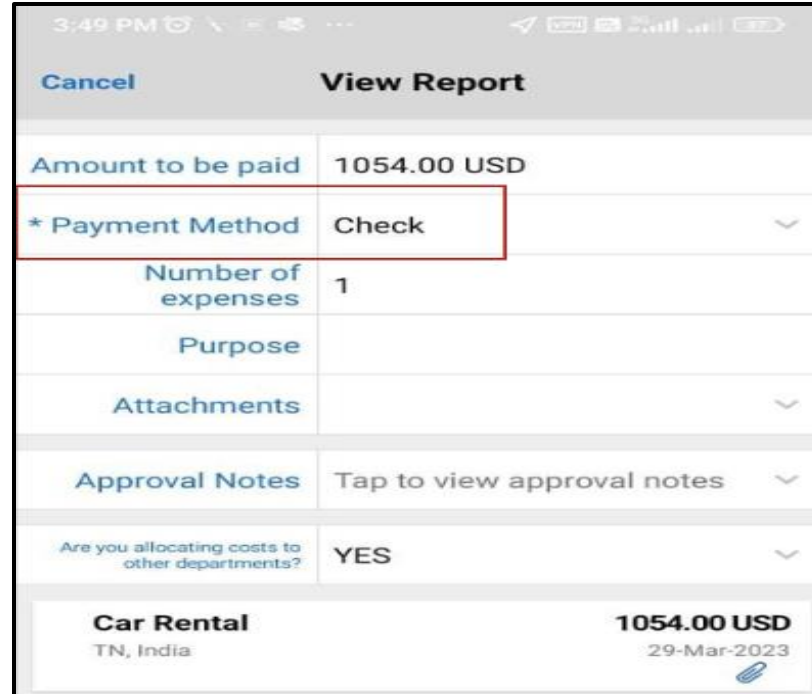
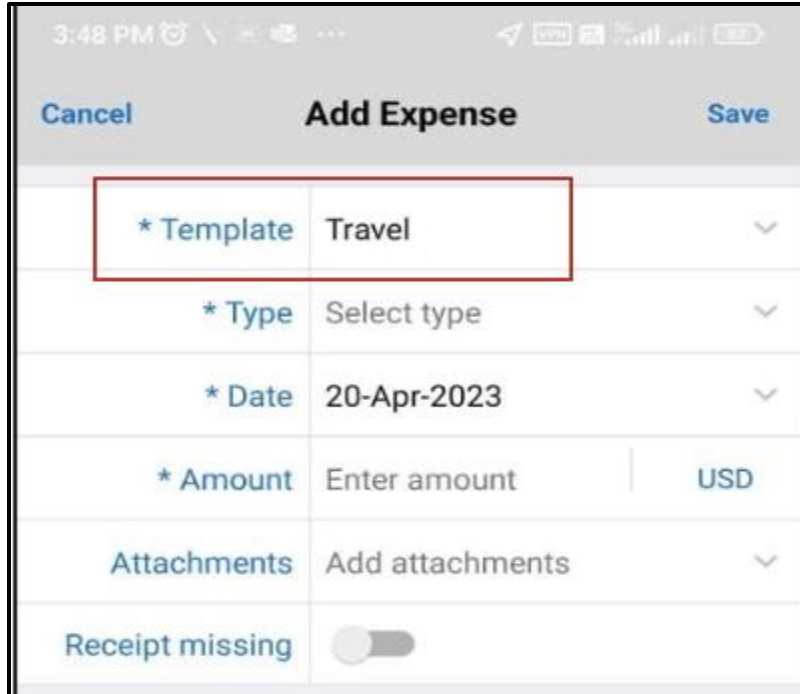
Detail:

Select an expense template during expense entry and select a payment method during expense report creation using the Expenses Mobile Application.

For Expenses Mobile Application

1. Users can now select the Expense Template from a drop-down in the 'Add Expense' screen.

2. Users can now select the payment method from a drop-down in the 'View Report' screen and they can see the payment method selected in the 'Submit Report' screen.



Impact Analysis

Impact Level **LOW**

Need to Enable **NO**

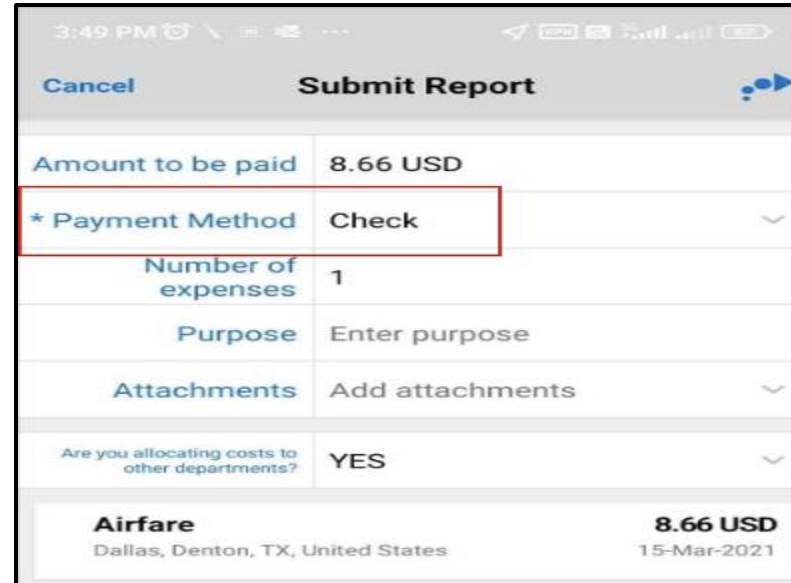
Configuration **NO**

Quick Win **YES**

8. EXPENSES: EXPENSE TEMPLATE AND PAYMENT METHOD SELECTION IN EXPENSES MOBILE APPLICATION

Business benefits include:

1. Expense Template Selection: It allows users a choice of expense templates that they can use to create their expense. Prior to this, the template selection was in 'Settings' screen. Having the template in 'Add expense' screen improves discoverability and improves consistency with the web application.
2. Payment Method Selection: Employees can now choose the payment method by which they wish to be reimbursed. This brings parity with the web application.



Impact Analysis	
Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

Steps To Enable

You don't need to do anything to enable this feature.

TIPS AND CONSIDERATIONS

Expense Template Selection:

1. Expense template selection was removed from the Settings screen.
2. The default expense template is the last template selected.

Payment Method Selection:

1. To make payment method selection available in the View report screen, a Financial Application Administrator must enable the Enable Payment Method option in the Manage Expense System Options task in "Functional Setup manager."

9. PAYABLES: ACCOUNTING CONFIGURATION FOR LEASE ACCOUNTING INVOICES IN PAYABLES BASED ON LEASE AND PROPERTY DETAILS

Details:

Configure accounting rules for lease accounting invoices in Payables based on the lease and property details. This ensures that the accounting entries created for Payables invoices are consistent with the upstream Lease Accounting transaction

The following lease accounting sources are available on Payables invoices:

1. Lease Number
2. Lease Type
3. Accounting Classification
4. Asset Type
5. Party Name
6. Property Name
7. Property Code
8. Property Location
9. Property Type
10. Property Hierarchical Code
11. Property Number
12. Asset Number
13. Asset Category
14. Payment Purpose
15. Payment Type
16. Option Type
17. Transaction Type
18. Schedule Type
19. ROU Flag Value
20. Liability Flag Value
21. Install Site
22. Item Category
23. DFF values on Payment Tab
24. DFF values on Assets Tab
25. DFF values on Lease Overview Tab

Impact Analysis	
Impact Level	HIGH
Need to Enable	NO
Configuration	NO
Quick Win	YES

9. PAYABLES: ACCOUNTING CONFIGURATION FOR LEASE ACCOUNTING INVOICES IN PAYABLES BASED ON LEASE AND PROPERTY DETAILS

Business benefits include:

- Makes available lease accounting sources to configure account derivation rules for Payables invoices.
- Ensures that Payables invoice accounting entries are consistent with the upstream Lease Accounting transactions.
- Helps reduce compliance risk and accounting errors.

Steps To Enable

You don't need to do anything to enable this feature.

Impact Analysis	
Impact Level	HIGH
Need to Enable	NO
Configuration	NO
Quick Win	YES

10. PAYABLES: TAX CALCULATION BASED ONE-TIME LOCATION FOR PURCHASE ORDER MATCHED INVOICES

Details:

Calculate taxes based on one-time location for invoices matched to purchase orders. When creating a requisition, the requester may specify a one-time delivery address which is not attached to any of the organization's internal locations. For example, an employee working remotely may create a requisition for an item to be delivered to their home address.

Invoices matched to the resultant purchase order, will use this one-time location for calculating taxes.

Business benefit

This enhancement reduces errors by ensuring that tax calculation is based on the actual delivery location of the goods, even if the address is external to the organization.

Steps To Enable

You don't need to do anything to enable this feature.

Impact Analysis	
Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

11. RECEIVABLES: TRANSACTION SWEEP TO FUTURE ACCOUNTING PERIOD USING A SCHEDULED PROCESS

Details:

Use the Sweep Receivables Transactions to Another Period process to review invalid transactions and sweep them to a future accounting period. Use this process in conjunction with other processes, activities, and reports to close a Receivables accounting period.

Run the Sweep Receivables Transactions to Another Period process for a ledger you have access to. The other required parameters take these values:

- 1.From Period:** The Close Pending accounting period from which invalid transactions are selected for review or sweep.
- 2.To Period:** The Open or Future Enterable accounting period to which invalid transactions are swept.
- 3.Execution Type:** Select 'Review transaction information without sweep' or 'Sweep transactions to next accounting period':
 - Review: Run the process to review the invalid transactions from the selected Close Pending accounting period without sweeping them to a subsequent Open or Future Enterable accounting period.
 - Sweep: Run the process to sweep the invalid transactions from the selected Close Pending accounting period to a subsequent Open or Future Enterable accounting period.

Impact Analysis

Impact Level HIGH

Need to Enable NO

Configuration NO

Quick Win YES

11. RECEIVABLES: TRANSACTION SWEEP TO FUTURE ACCOUNTING PERIOD USING A SCHEDULED PROCESS

Business Benefits include:

- Helps identify and reduce the number of invalid transactions blocking the closing of a Receivables accounting period. Invalid transactions include transactions with accounting errors, such as invalid distributions, and invoice transactions with incomplete revenue recognition processing.
- Facilitates the timely completion and closure of a Receivables accounting period.

Steps To Enable

You don't need to do anything to enable this feature.

Tips And Considerations

You cannot run the Sweep Receivables Transactions to Another Period process to either review or sweep invalid transactions if the selected ledger has chronological document sequencing enabled.

Access Requirements

New privilege 'Manage Receivables Period Close Exceptions' has been added to the duty role 'Accounts Receivable Manager' to provide access to execute this scheduled process.

Impact Analysis

Impact Level **HIGH**

Need to Enable **NO**

Configuration **NO**

Quick Win **YES**

12. RECEIVABLES: TRANSLATED DISPLAY OF TRANSACTION TYPE, TRANSACTION SOURCE, AND RECEIPT METHOD

Details:

Display the values for transaction type, transaction source, and receipt method in the local language on all related pages. This eliminates the need to repeat a system setup for each language a company supports.

To display the transaction type in local language, update the `ORA_AR_TRANSLATED_TRX_TYPE` lookup type with the translated name of the transaction type in the Meaning field and the translated description of the transaction type in the Description field.

To display the transaction source in local language, update the `ORA_AR_TRANSLATED_TRX_SOURCE` lookup type with the translated name of the transaction source in the Meaning field and the translated description of the transaction source in the Description field.

To display the receipt method in local language, update the `ORA_AR_TRANSLATED_RCPT_METHOD` lookup type with the translated name of the receipt method in the Meaning field and the translated description of the receipt method in the Description field.

Business Benefits include:

- Display the transaction type, transaction source, and receipt method on the Receivables UIs in the local language, in accordance with local legislative requirements.
- Eliminate additional system setups for each language a company supports.

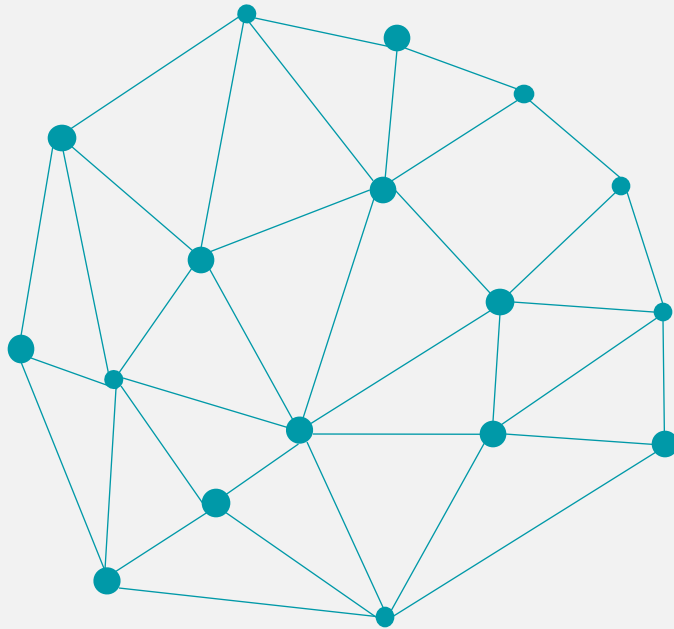
Impact Analysis

Impact Level **LOW**

Need to Enable **NO**

Configuration **NO**

Quick Win **YES**



QUICK WINS - OPT-IN

NEW FEATURES

13. COMMON: WORKFLOW TRANSACTION CONSOLE FOR ACCOUNT CODING WORKFLOW

Details: Use the Workflow Transaction Console to monitor workflow tasks and resolve exceptions for the Account Coding workflow.

Use the Workflow Transaction Console to:

- View the latest status of all the Account Coding workflow tasks in the system.
- Search based on the task name and user-defined criteria.
- Review the issue description and resolution for failed Account Coding workflow tasks.
- Take appropriate actions based on the issue description and resolution. For example, you can recover a failed Account Coding workflow task after correcting the rule.
- Download the search results to a spreadsheet in the CSV format.

The screenshot shows the 'Transaction Manager: Transactions' interface. At the top, there is a warning message: 'Completed transactions haven't been archived for 3 months. Archiving can improve performance of the Transaction Console.' Below this is a search bar and filter controls. The main area displays a table of transactions with columns for Name, Status, Process Name, and Submitted On. The 'Status' column shows 'Failed' for all entries. An 'Actions' dropdown menu is open over the first row, with options: 'Terminate Process', 'Recover', 'Add Comment', 'Alert Initiator on Error', and 'Download'. The 'Recover' and 'Download' options are highlighted with red boxes.

Name	Status	Process Name	Submitted On
IBR_20230601154321714	Failed	Account Coding	01/06/23
Message Id : OUT_119074 In...	Failed	Account Coding	01/06/23
PO 121_0	Failed	Account Coding	01/06/23
Message Id : OUT_119072 In...	Failed	Account Coding	01/06/23

Impact Analysis

Impact Level **LOW**

Need to Enable **YES**

Configuration **NO**

Quick Win **YES**

13. COMMON: WORKFLOW TRANSACTION CONSOLE FOR ACCOUNT CODING WORKFLOW

Steps To Enable

Use the opt In UI to enable this feature. For instructions, refer to the Optional Uptake of New Features section of this document.

Offering: Financials

Tips And Considerations

To display only financial-related tasks in the Workflow Transaction Console, enable the transaction security feature by performing the following steps:

1. Go to Navigator > Setup and Maintenance > Manage Enterprise HCM Information.
2. Click Edit > Correct.
3. In the Transaction Console Information section, select Enable Transaction Security.

Access Requirements

To use simplified workflow rules configuration, you need this role:

- Financial Application Administrator

Impact Analysis	
Impact Level	LOW
Need to Enable	YES
Configuration	NO
Quick Win	YES

14. RECEIVABLES: LEASE ACCOUNTING INTEGRATION WITH RECEIVABLES FOR REVENUE LEASES

Details:

Use Receivables to process billing and accounting of revenue lease accruals for lease transactions created in Lease Accounting.

The integration between Receivables and Lease Accounting provides the following functionality:

- Generate invoices in Receivables automatically for the bill generated in Lease Accounting.
- Store the accounting distributions of the Lease Accounting transactions imported into Receivables.
- Enable tieback with Lease Accounting once the corresponding Receivables transaction is generated.

Take full advantage of standard Cloud ERP capabilities for all downstream processing of bills generated from Lease Accounting:

- Generate bills and deliver customer invoices using the Receivables delivery methods: Paper, Email, XML.
- Process customer payments and manage accounts receivable balances and period close reconciliation using Receivables.

Steps To Enable

The following setups are predefined to enable this feature:

- Predefined Transaction Source 'ORA_Lease Accounting Transaction' has been introduced as the transaction source for transactions from Lease Accounting.
- Predefined Transaction Types 'ORA_Lease Invoice' and 'ORA_Lease Credit' have been introduced as the transaction type for transactions from Lease Accounting.

Impact Analysis	
Impact Level	HIGH
Need to Enable	YES
Configuration	NO
Quick Win	NO

14. RECEIVABLES: LEASE ACCOUNTING INTEGRATION WITH RECEIVABLES FOR REVENUE LEASES

Business benefits include:

- Billing solution for Revenue Lease management with automated integration between Lease Accounting and Receivables.
- Tighter Integration via tieback process to view Receivables transaction information in Lease Accounting.

Access Requirements

No additional role is required.

Impact Analysis

Impact Level **HIGH**

Need to Enable **YES**

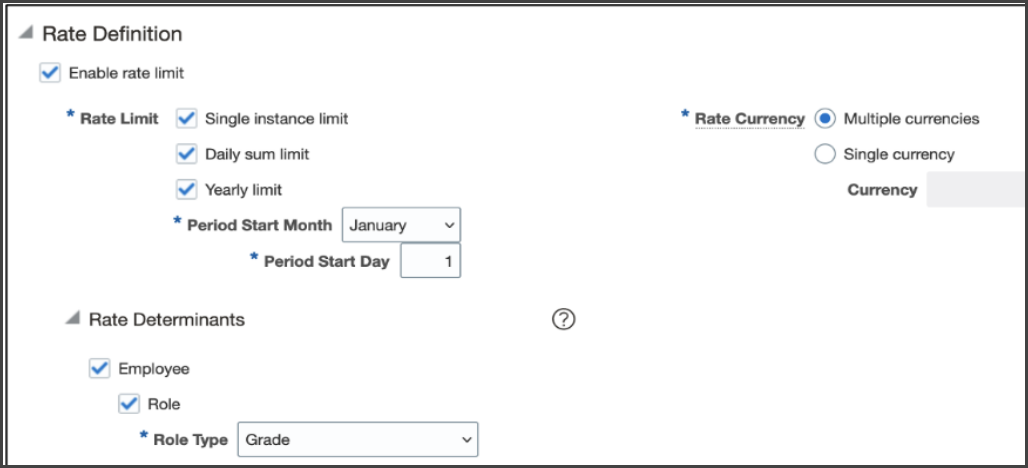
Configuration **NO**

Quick Win **NO**

15. EXPENSES: ENFORCEMENT OF LIMITS FOR ENTERTAINMENT POLICIES BASED ON EMPLOYEE GRADE

Details:

Enforce single, daily and yearly limits for entertainment expenses based on employee grades. If multiple employee attendees are present at an entertainment, enforce limits based on each attendee's grade. Administrators can enable this option using the Manage Policies by Expense Categories task.



Rate Definition

- Enable rate limit
- * Rate Limit**
 - Single instance limit
 - Daily sum limit
 - Yearly limit
- * Rate Currency**
 - Multiple currencies
 - Single currency
- Currency
- * Period Start Month**
- * Period Start Day**
- Rate Determinants** ⓘ
 - Employee
 - Role
 - * Role Type**

Impact Analysis	
Impact Level	LOW
Need to Enable	YES
Configuration	NO
Quick Win	YES

To enable this, the administrator needs to select 'Employee' and 'Role' as Rate Determinants. Once enabled, the administrators can then define the rates for each employee grade in the Create Rates page.

15. EXPENSES: ENFORCEMENT OF LIMITS FOR ENTERTAINMENT POLICIES BASED ON EMPLOYEE GRADE

The administrator must provide a value for the rates for a role type of 'All Other's apart from the rates that they define for individual grades.

This feature allows different rates based on the employee grade, thus allowing granular and flexible control on the business expenses incurred by employees.

Tips And Considerations

- Entertainment policies only support the creation of employee role-based rates for the role type Grade. The role types Job and Position are not supported.
- You cannot reconfigure or update an existing policy to use the role type Grade as a rate determinant.

Access Requirements

To define entertainment policies, you need one of these roles:

- Expense Manager
- Application Implementation Consultant

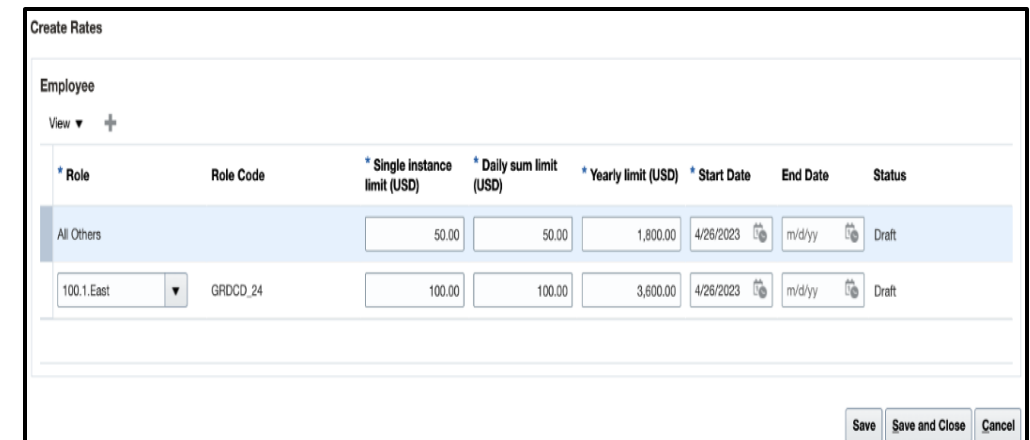
Impact Analysis

Impact Level **LOW**

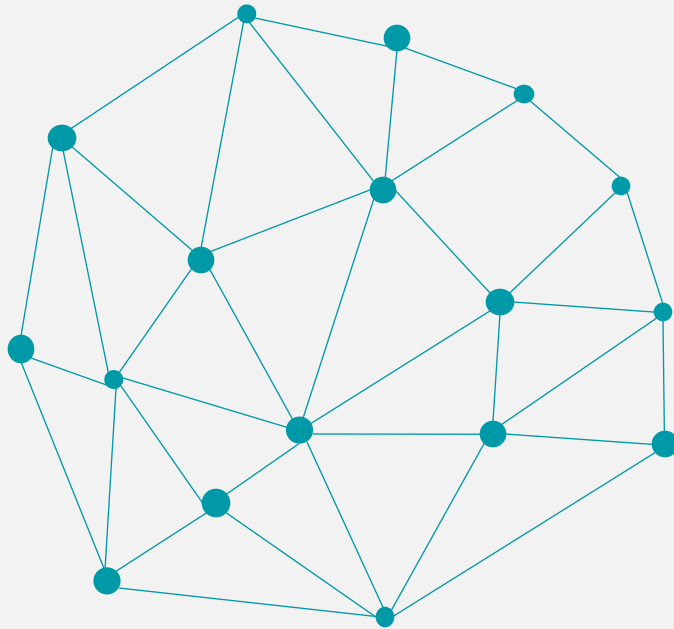
Need to Enable **YES**

Configuration **NO**

Quick Win **YES**



* Role	Role Code	* Single instance limit (USD)	* Daily sum limit (USD)	* Yearly limit (USD)	* Start Date	End Date	Status
All Others		50.00	50.00	1,800.00	4/26/2023	m/d/yy	Draft
100.1.East	GRDCD_24	100.00	100.00	3,600.00	4/26/2023	m/d/yy	Draft



NOT QUICK WIN

NEW FEATURES

16. ASSETS: CAPITALIZATION OF FIXED ASSETS FOR INVENTORY DESTINATION RECEIPTS IN THE PROCUREMENT PROCESS

Details:

Capitalize and place fixed assets with a destination type of Inventory in service as soon as they are received. This initiates the process of recognizing depreciation expenses at once and eliminates the delays involved in waiting for the invoice process. Use Oracle Maintenance to create corresponding maintenance assets for the received fixed assets. The maintenance asset process automatically establishes a relationship with the corresponding fixed assets without any manual intervention. The maintenance process also creates multiple assets for serialized items. This feature is for customers whose capitalization policy dictates that they can capitalize certain categories of assets as they are received.

This feature supports Multiple Reporting Currencies and secondary ledgers that have a different currency than the primary ledger. Asset additions in the asset book associated with a secondary ledger or reporting ledger are recorded at the amount at which the receipts were accounted in the secondary ledger in Cost Accounting.

Business benefits include:

- Creates a fixed asset and a maintenance asset at receipt with a destination of inventory.
- Records the depreciation expense in a timely manner to eliminate any delays due to the invoicing process.
- Establishes an automatic relationship between the maintenance asset and the associated fixed asset without manual intervention.
- Provides complete visibility into the operational and financial information of the assets.

Impact Analysis

Impact Level **HIGH**

Need to Enable **YES**

Configuration **YES**

Quick Win **NO**

16. ASSETS: CAPITALIZATION OF FIXED ASSETS FOR INVENTORY DESTINATION RECEIPTS IN THE PROCUREMENT PROCESS

Steps To Enable

1. Use the opt In UI to enable this feature. For instructions, refer to the Optional Uptake of New Features section of this document.

1. Offering: Manufacturing and Supply Chain Materials Management
2. Use the opt-in for Capitalize Fixed Assets Upon Purchase Receipt to Inventory Destination feature in Supply Chain Management to enable this feature.
3. Setup and Maintenance > Manufacturing and Supply Chain Materials Management > Change Feature opt In > Maintenance Management > Edit Feature > Capitalize Fixed Assets Upon Purchase Receipt to Inventory Destination.
4. Click on the Opt-in Task button to launch and submit the, Capture Cutoff Date for Receipt Based Fixed Assets Creation process.

2. To import assets into Oracle Assets, use the Manage Inventory Organization page to associate the Assets corporate book to your inventory organization.

Impact Analysis

Impact Level **HIGH**

Need to Enable **YES**

Configuration **YES**

Quick Win **NO**

16. ASSETS: CAPITALIZATION OF FIXED ASSETS FOR INVENTORY DESTINATION RECEIPTS IN THE PROCUREMENT PROCESS

Tips And Considerations

1. Ensure that you enable the Create Fixed Asset at Receipt option for the item line in the service section of the Item Organization. You may also choose Not tracked from the Enable Asset Tracking List of values and select No from the Enable Asset Maintenance list of values.
2. Ensure that you complete the setup in Cost Management, For more information refer to [Cost Management setup](#).
3. Only Purchase orders created after the opt-in date will qualify for this feature.
4. When adding and processing the purchase order for capitalization at receipt, ensure that these conditions are met:
 4. Set the Destination Type to Inventory in the purchase order.
 5. Select the Accrue at Receipt option in the purchase order.
 6. Accrue the purchases as you receive them.
 7. Enable the Create Fixed Asset at Receipt option for the item.
 8. Create the purchase order after the cut-off date to enable this feature.
 9. Ensure only non-project-based purchase receipts are transferred to Assets.
5. Account the receipt fully before transferring any information to Assets. You cannot merge or split any lines transferred from Oracle Receiving to Assets. You cannot change the asset book for such mass addition line in Assets.

Impact Analysis

Impact Level **HIGH**

Need to Enable **YES**

Configuration **YES**

Quick Win **NO**

17. LEASE ACCOUNTING: LEASE PROPERTY DEFINITION USING FILE-BASED DATA IMPORT

Details:

Define and upload property information using File-Based Data Import. Companies typically have many leases that include properties such as buildings, floors, and offices. Including the specific property information on the lease and related lease invoices reduces the time to pay the lease invoices. Lease accountants reduce their reconciliation and period close time by knowing which expenses are associated with which specific property.

The following screenshots describe the process of defining properties.

Impact Analysis

Impact Level **HIGH**

Need to Enable **YES**

Configuration **YES**

Quick Win **NO**

Name Process Properties and Revenue Lease Actions

Description This program processes the lease properties and...

Schedule As soon as possible

Basic Options

Parameters

* Action Type **Import Properties**

* Business Unit

Load Request Identifier

Review Properties

Review Properties

Search

Match All Any

* Business Unit Vision Operations

Property Type Name Vision Operations Property Type Code

Property Code

Property Start Date 01/01/10

Property End Date mm/dd/yy

Parent Property Code

Available for Lease

Status

Property Level

Property Number

Hierarchical Property Code

Root Property Code

Location

Search Reset Save

business Unit	Property Type Name	Property Code	Property Name	Property Level	Parent Property Code	Location	Property Start Date	Property Number	Hierarchical Property Code	Tenure	Available for Lease	Status
ision Operations	Vision Operatio...	VO_Campus2	Vision Operatio...	Campus			01/01/01	1-6001	VO_Campus2		No	Active
ision Operations	Vision Operatio...	VO_C2_B1	Vision Operatio...	Building	VO_Campus2		01/01/01	2-6002	VO_Campus2-V...		No	Active
ision Operations	Vision Operatio...	VO2_B1_F1	VO2_B1_F1	Floor	VO_C2_B1	A1_LOCATION_...	01/01/01	3-6003	VO_Campus2-V...	Owned	Yes	Active

17. LEASE ACCOUNTING: LEASE PROPERTY DEFINITION USING FILE-BASED DATA IMPORT

Lease Asset Details page

Lease administrators can then associate the properties with the assets on a lease.

Business benefits include:

- Improve billing transparency and reduce collection time by including property information on lease invoices.
- Increase control and simplify reconciliation by associating each payment with its corresponding property.
- Reduce data entry effort with the property import utility.
- Report financial performance at a property level and designate properties as on-lease or off-lease..

Steps To Enable

- Use the opt In UI to enable this feature. For instructions, refer to the Optional Uptake of New Features section of this document.
- Offering: Financials No Longer Optional From: Update 24A

Impact Analysis

Impact Level **HIGH**

Need to Enable **YES**

Configuration **YES**

Quick Win **NO**

Asset Sun Pharma Bldg 9 : Details

Details Milestones

Asset Overview

Asset Number Sun Pharma Bldg 9

Asset Status Draft

* Asset Start Date 01/01/22

Responsible User Finuser104

* Asset End Date 12/31/23

Notes

Asset Amortization End Date 12/31/23

Additional Details

Property Name SD1_B1_F9

Property Type Singapore Distribution Property Type Code

Property Code SD1_B1_F9

Size 100

Unit of Measure Each

* Ship-to Site 21796

Ship-to Address 2000 Century Way , Santa Clara , CA 95613 , US

Location ABC001

Address ABC location, Street Hayward, 4th down street Faraulep F.S. of Micronesia 96943

18. PAYABLES: MATCHING OF INVOICES TO NEGATIVE PURCHASE ORDER LINES WITH SUPPLIER CREDITS USING A REST API

Details:

Match invoices with trade-ins and discounts on the purchase order using the enhanced Invoices REST API. An item or equipment that is being traded in, or discounts agreed upon during purchase negotiations, are created as negative lines on the purchase order. Match the invoice to negative lines in the purchase order to record the supplier credit.

Update 23A introduced the ability to create invoices matched to negative purchase order lines from the Create Invoice page and through Import Payables Invoices process. Update 23B added support for suppliers to create invoices matched to negative purchase order lines from supplier portal. Update 23C adds the ability to create invoices matched to negative purchase order lines using the Invoices REST API.

Business benefits include

- Matching invoice lines separately to item lines and supplier credit on the purchase order ensures that an invoice reflects the cost of the item accurately.
- Completes the offering with the inclusion of the Invoices REST API service.
- Allows for the creation of invoices matched to negative purchase order lines in bulk to help save time and resources.

Steps To Enable

Review the REST service definition in the REST API guides to leverage (available from the [Oracle Help Center](#) > your apps service area of interest > APIs & Schema). If you are new to Oracle's REST services you may want to begin with the Quick Start section.

Impact Analysis	
Impact Level	HIGH
Need to Enable	NO
Configuration	YES
Quick Win	NO

18. PAYABLES: MATCHING OF INVOICES TO NEGATIVE PURCHASE ORDER LINES WITH SUPPLIER CREDITS USING A REST API

Tips And Considerations

- You cannot create and match prepayment invoices to negative lines in the purchase order.
- Refer to the Examples section of the REST API for Oracle Fusion Cloud Financials Guide on how to create an invoice using the Invoices REST API.

Access Requirements

- Users who are assigned this predefined job role can access this feature:
 - Accounts Payable Supervisor
 - Accounts Payable Specialist
- Users who are assigned a configured job role that contains this privileges can access this feature:
 - Create Payables Invoice (AP_CREATE_PAYABLES_INVOICE_PRIV)
 - Edit Payables Invoice (AP_EDIT_PAYABLES_INVOICE_PRIV)

Impact Analysis	
Impact Level	HIGH
Need to Enable	NO
Configuration	YES
Quick Win	NO

19. PAYABLES: MANAGEMENT OF INVOICES ENABLED FOR FUNDS RESERVATION USING A REST API

Details:

Manage invoices enabled for funds reservation using the Invoices REST API. This helps improve automation processing and reduced manual updates to invoices enabled for funds reservation.

The Invoices REST API includes the following actions for budget-related attributes:

- Get action for the attribute Funds Status on invoice distribution in addition to invoice header and invoice lines.
- POST and PATCH actions for the attribute Budget Date on invoice header, invoice lines and invoice distribution.

Business benefits include

- Improves productivity by reducing the manual creation or managing of invoices that are subjected to funds reservation.
- Increased process efficiency and data accuracy with automated processes.

Steps To Enable

Review the REST service definition in the REST API guides to leverage (available from the [Oracle Help Center](#) > your apps service area of interest > APIs & Schema). If you are new to Oracle's REST services, you may want to begin with the Quick Start section.

Impact Analysis	
Impact Level	HIGH
Need to Enable	NO
Configuration	YES
Quick Win	NO

19. PAYABLES: MANAGEMENT OF INVOICES ENABLED FOR FUNDS RESERVATION USING A REST API

Tips And Considerations

1. Business rules apply equally to the UIs and REST API actions. For example, the business rule that you can't update the budget date on invoice distributions after the funds are reserved applies equally to the UI and REST API services.
2. You can't update the Budget date for distributions of invoice type AWT and Interest.

Access Requirements

Users who are assigned these Payables job roles can access this feature.

1. Accounts Payable Invoice Supervisor
2. Accounts Payable Supervisor
3. Accounts Payable Manager

Impact Analysis	
Impact Level	HIGH
Need to Enable	NO
Configuration	YES
Quick Win	NO

Closing Q&A

CLOSING NOTE

1. What happens next?
 1. Presentation
 2. Session Recording
2. Speak with your CES Support Manager or CES Service Manager
 1. for additional services around quarterly updates
 2. Learn more about Innovation
3. Next Sessions ?

SCM (Procurement & Advanced Procurement)	18-Jul-2023	60 minutes	4:30 PM GMT 5:30 PM CEST 11:30 AM EST
Talent Management	19-Jul-2023	60 minutes	3:00 PM GMT 4:00 PM CEST 10:00 AM EST
HR Helpdesk and ORC	20-Jul-2023	60 minutes	3:00 PM GMT 4:00 PM CEST 10:00 AM EST
SCM (Inventory & Order Management)	20-July-2023	60 minutes	4:30 PM GMT 5:30 PM CEST 11:30 AM EST

MASTEK
is here to
help you!



THANK YOU

