



Cloud Enhancement &
Managed Services

Live Webinar

Host:

Sachin Mishra
Oracle HCM Consultant

Speaker:

Vivek Balchandani
FIN Sr. Consultant II



24A - FINANCE

Empowering you for the next update



ORACLE | Partner





DISCLAIMER

These advisory webinars are organized to equip you with the latest updates. The content of this session is based on the interpretation of the material and documentation that Oracle has released and is a general guideline/recommendation only.

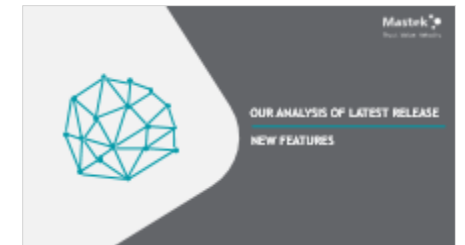
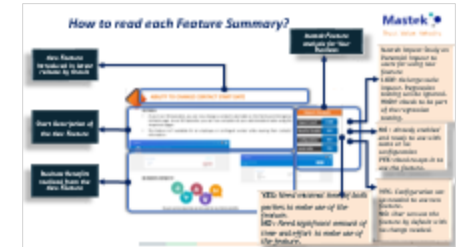
AGENDA



● Our Approach to Oracle Update

● Our Analysis of Latest Release
- New Features
- Known Issues (If any)

● Closing
- Q&A



How to read each Feature Summary?

Mastek Feature Analysis for Your Business

New Feature Introduced in latest release by Oracle

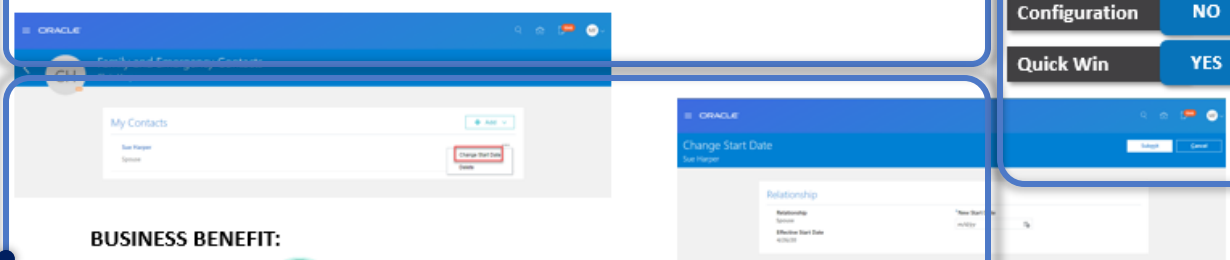
Short Description of the New Feature

Business Benefits realized from the New Feature


ABILITY TO CHANGE CONTACT START DATE

DETAILS:

- If you're an HR Specialist, you can now change a contact's start date on the Family and Emergency Contacts page. As an HR Specialist, you can now complete all your administrative tasks using the responsive pages.
- This feature isn't available for an employee or contingent worker while viewing their contacts' information.



BUSINESS BENEFIT:



Ensure correct data that can be used for any family benefits

Impact Analysis

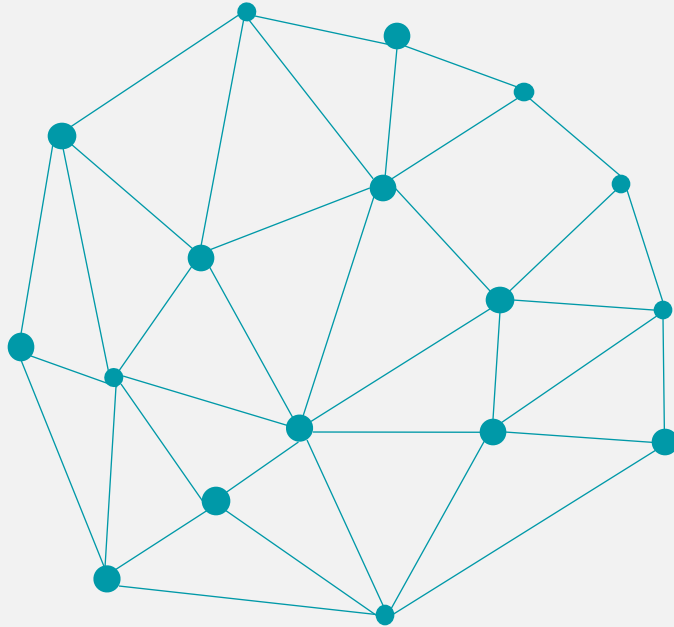
Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

Mastek Impact Study on Potential Impact to users for using new feature
LOW: No large scale impact. Regression testing can be ignored.
HIGH: Needs to be part of the regression testing.

NO : Already enabled and ready to use with some or no configuration
YES: Need to opt-in to use the feature.

YES: Need minimal time of both parties to make use of the feature.
NO : Need significant amount of time and effort to make use of the feature.

YES: Configuration set up needed to use new feature.
NO: User can use the feature by default with no change needed.

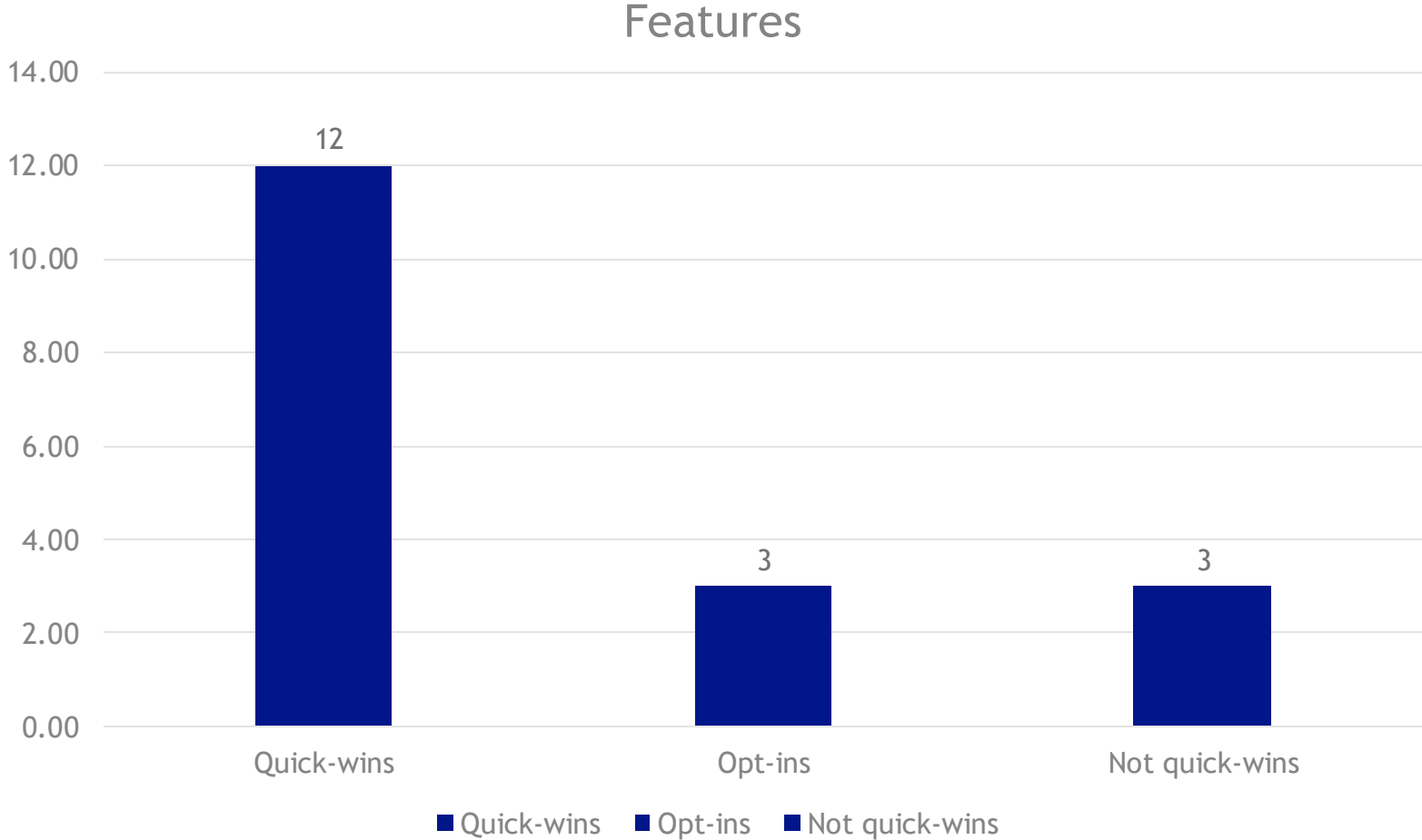


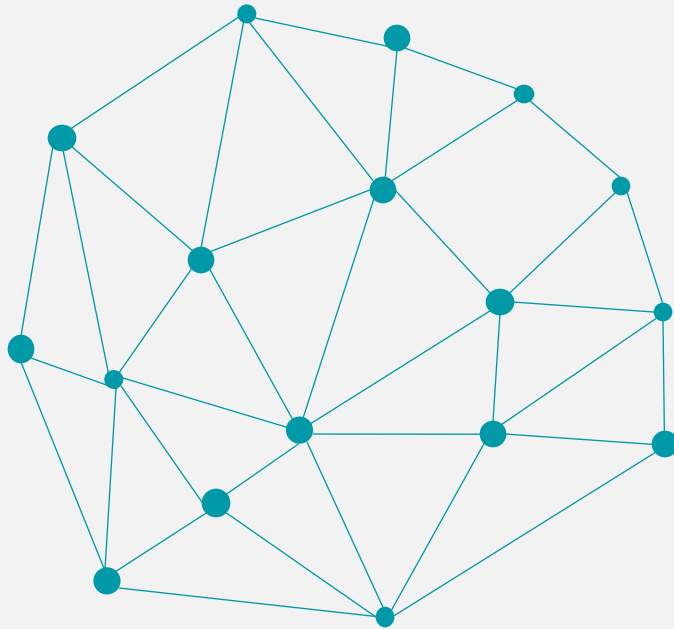
OUR ANALYSIS OF LATEST RELEASE

NEW FEATURES

STATISTICS FOR THE NEW FEATURES

18
Cloud Financials New Features





QUICK WINS - DEFAULT

NEW FEATURES

1. COMMON: SERVICE EXCELLENCE CONTINUING INVESTMENTS

Details:

Our ongoing investment in service excellence has a focus on overall usability, resiliency, performance, and security. This work is based on monitoring performance trends, reviewing common use patterns, analyzing service requests, and participating in many discussions with customers.

In this update, our ongoing investment in service excellence includes improvements in the following areas.

Enhanced the AutoPost Journals process to post journal entries for all ledgers across all data access sets assigned to the user at the time of submission. This helps reduce the manual effort that was required to post all assigned journal entries. Previously the AutoPost Journals process only posted journal entries for ledgers in the assigned data access set belonging to the user's active session.

Steps to enable :

You don't need to do anything to enable this feature.

Impact Analysis

Impact Level **LOW**

Need to Enable **NO**

Configuration **NO**

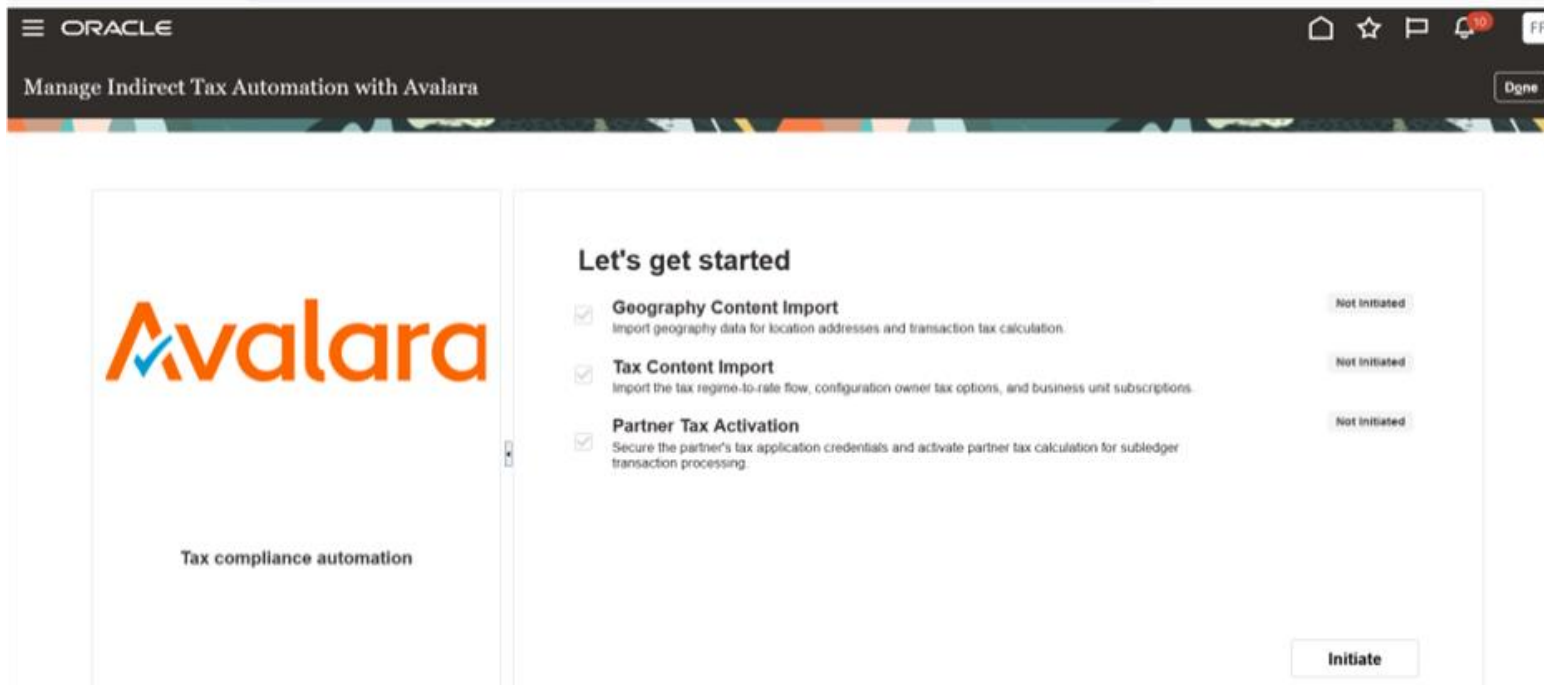
Quick Win **YES**

2. TAXES: EMBEDDED TAX COMPLIANCE SERVICE FOR AVALARA

Details:

Implement Avalara for tax partner processing in Oracle Tax with automated tax partner enablement.

Use the Manage Indirect Tax Automation with Avalara page to initiate Avalara enablement and track the status of each individual task.



Impact Analysis

Impact Level **LOW**

Need to Enable **NO**

Configuration **YES**

Quick Win **YES**

2. TAXES: EMBEDDED TAX COMPLIANCE SERVICE FOR AVALARA



ORACLE Home Star Flag 190 FF

Search Done

Manage Indirect Tax

Match With [Tasks](#), [Task Lists](#), [Business Objects](#)

Name	Type	Details
Manage Indirect Tax Automation with Avalara	Task	

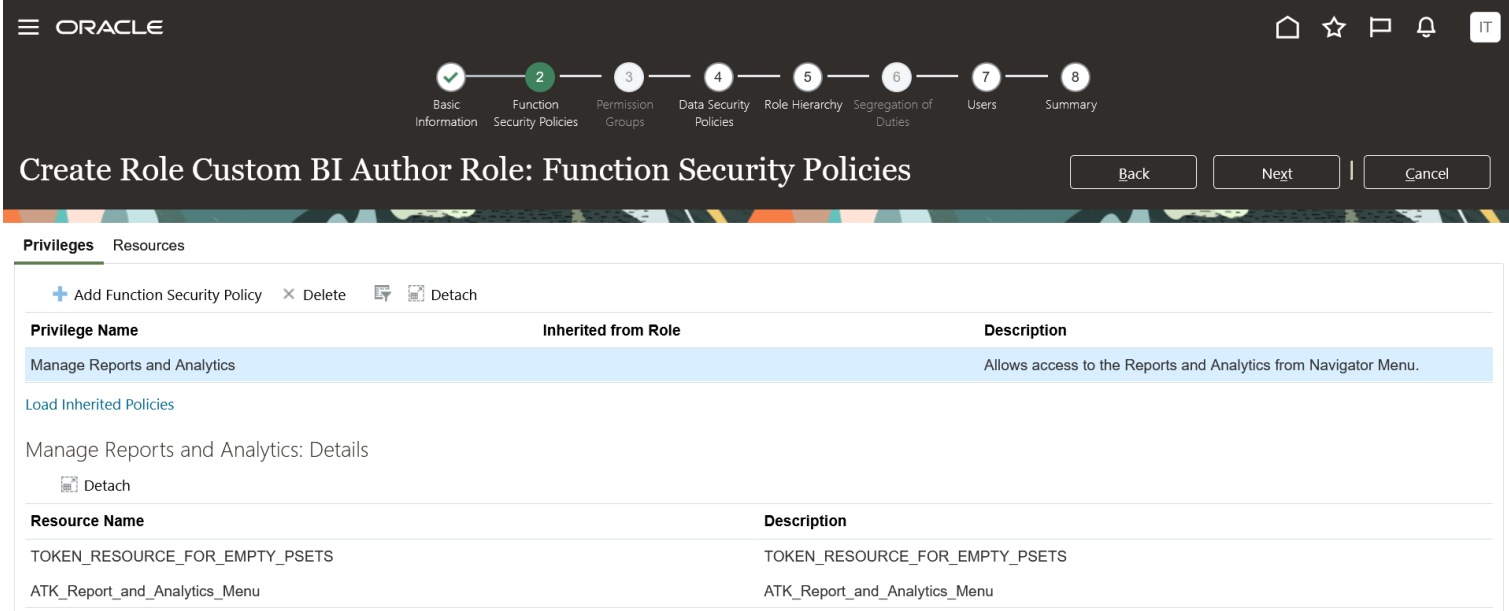
2. TAXES: EMBEDDED TAX COMPLIANCE SERVICE FOR AVALARA

Steps to Enable

You don't need to do anything to enable this feature. However, you must complete some pre-requisite setups before you can initiate the enablement from the Manage Indirect Tax Automation with Avalara page.

1. Complete the registration process with Avalara and get the login details.
2. Create a new Oracle user and assign the Tax Administrator role to the user.
3. Create a new custom role with Role Category of BI - Abstract Roles. Add the Manage Reports and Analytics privilege to the role and add the user created in the previous step to this role.

- Role Name – user defined value
 - Role Code – user defined value
 - Role Category – BI – Abstract Roles
 - Description - user defined value
4. Run the Retrieve Latest LDAP Changes process followed by Send Personal Data for Multiple Users to LDAP process.



ORACLE

Basic Information | **2 Function Security Policies** | 3 Permission Groups | 4 Data Security Policies | 5 Role Hierarchy | 6 Segregation of Duties | 7 Users | 8 Summary

Create Role Custom BI Author Role: Function Security Policies

Back | Next | Cancel

Privileges | Resources

+ Add Function Security Policy | X Delete | Detach

Privilege Name	Inherited from Role	Description
Manage Reports and Analytics		Allows access to the Reports and Analytics from Navigator Menu.

Load Inherited Policies

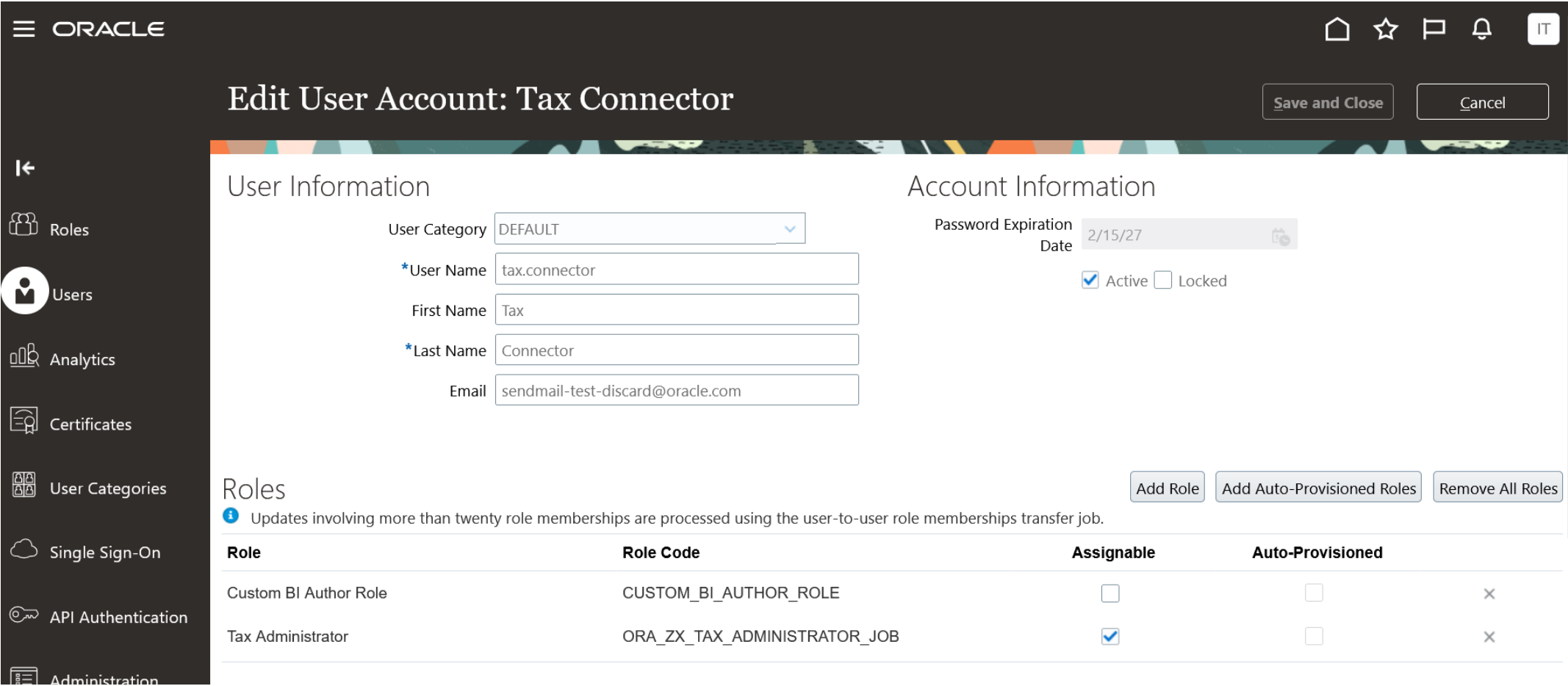
Manage Reports and Analytics: Details

Detach

Resource Name	Description
TOKEN_RESOURCE_FOR_EMPTY_PSETS	TOKEN_RESOURCE_FOR_EMPTY_PSETS
ATK_Report_and_Analytics_Menu	ATK_Report_and_Analytics_Menu

2. TAXES: EMBEDDED TAX COMPLIANCE SERVICE FOR AVALARA

The user should now have both the roles assigned.



The screenshot shows the Oracle 'Edit User Account: Tax Connector' page. The interface includes a sidebar with navigation options: Roles, Users, Analytics, Certificates, User Categories, Single Sign-On, API Authentication, and Administration. The main content area is divided into 'User Information' and 'Account Information' sections. The 'User Information' section contains fields for User Category (DEFAULT), *User Name (tax.connector), First Name (Tax), *Last Name (Connector), and Email (sendmail-test-discard@oracle.com). The 'Account Information' section includes Password Expiration Date (2/15/27), an Active checkbox (checked), and a Locked checkbox (unchecked). Below these sections is a 'Roles' section with buttons for 'Add Role', 'Add Auto-Provisioned Roles', and 'Remove All Roles'. A note states: 'Updates involving more than twenty role memberships are processed using the user-to-user role memberships transfer job.' A table lists the assigned roles:

Role	Role Code	Assignable	Auto-Provisioned	
Custom BI Author Role	CUSTOM_BI_AUTHOR_ROLE	<input type="checkbox"/>	<input type="checkbox"/>	×
Tax Administrator	ORA_ZX_TAX_ADMINISTRATOR_JOB	<input checked="" type="checkbox"/>	<input type="checkbox"/>	×

2. TAXES: EMBEDDED TAX COMPLIANCE SERVICE FOR AVALARA

Tips and consideration

- The Oracle Fusion Cloud ERP customers who are also Avalara customers can take advantage of this automated enablement process.
- This automated enablement process is only available for pods without geography setup or Avalara tax content setup configured. You can't use this process if you already use Avalara for tax partner calculations.
- This automated enablement process is currently limited to business units and legal entities based in the United States and subject to United States taxes.
- The automated enablement process is only for initial configuration. For incremental updates, you should use your existing processes.

Access Requirement

You need to have a job role assigned that has the privilege Manage Tax Partner Configuration (ZX_MANAGE_PARTNER_CONFIGURATIONS_PRIV) to access the Manage Indirect Tax Automation with Avalara page. The Tax Administrator role has this privilege so you can access the page if you have this role assigned.

3. BUDGETARY CONTROL: PURCHASE ORDER WITH FUNDS STATUS SHOWING PARTIALLY LIQUIDATED FOR A PARTIAL PO RECEIPT IMPORTED INTO PROJECT COSTING

Details:

Purchase Requisition and Purchase Order created for procuring material to an inventory destination or work order destination for sponsored or non-sponsored projects. The inventory receipt and costing of items for such purchase orders are not budgetary controlled in Receipt Accounting or Cost Management. It is at the time of importing the purchase order related inventory costs from Supply Chain Cost Management into Project Costing that the purchase order obligation is liquidated, and the inventory costs reserved as project expenditures. This includes raw (inventory) costs and related burden costs. If the burden schedule associated with the project has been updated with new rates between purchase order creation and the import of inventory costs into Projects, then the revised burden rates will be used to reserve the funds. Project Costing will also liquidate the raw and burden costs originally reserved against the purchase order.

Use the Budgetary Control Analysis Report to view control budget balances for non-sponsored projects, and the Manage Awards page to view control budget balances for sponsored projects.

Impact Analysis	
Impact Level	HIGH
Need to Enable	NO
Configuration	NO
Quick Win	YES

Account Balances

Project	Task	Resource	Budget Period	Initial Budget	Budget Adjustment	Total Budget	Total Consumption	Funds Available
Build Substation Area			PRD_01-01	380,600.00	0.00	380,600.00	237.60	380,362.40

Account Activities

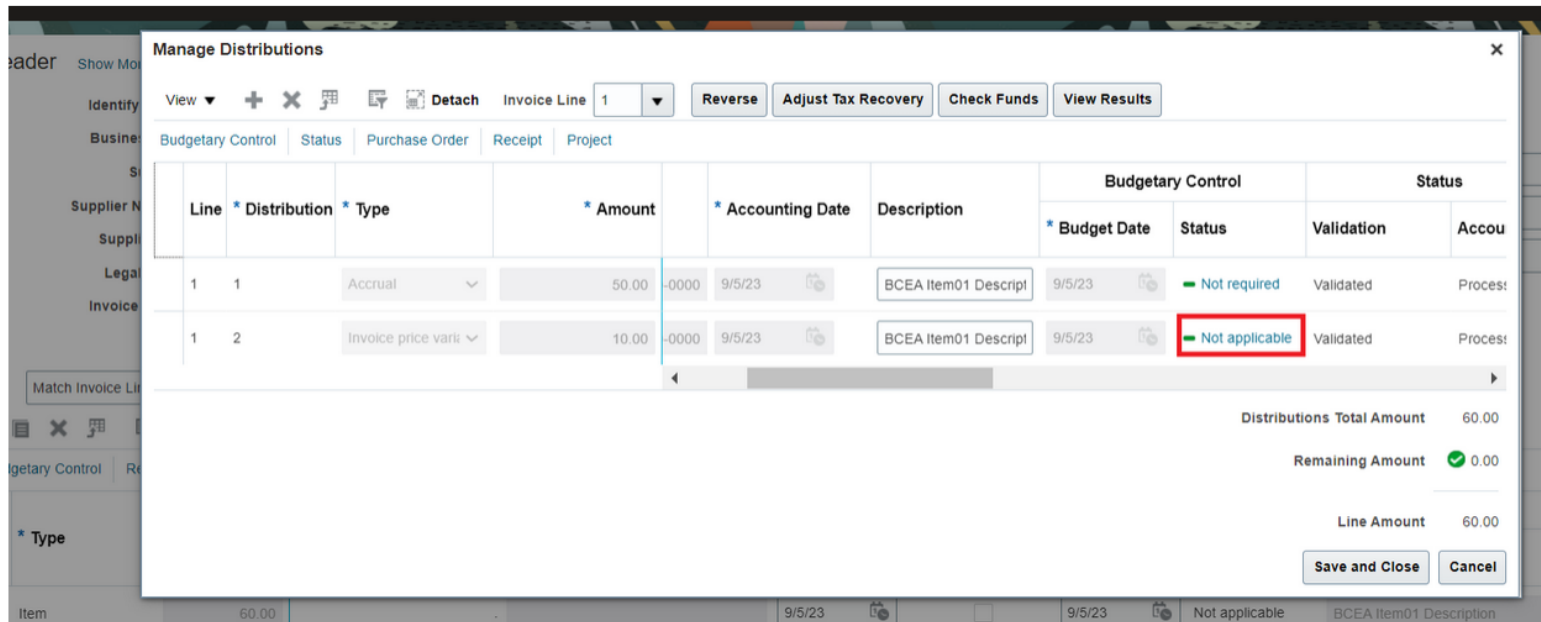
Transaction Type	Transaction Action	Transaction Number	Budget Date	Balance Type	Transaction Account	Transaction Amount	Transaction Currency	Activity Type	Reservation Amount	Liquidation Transaction Type	Liquidation Amount
Purchase order	Approve purchase order	238	2023-09-27	Obligation	0001-0000-0000-8440-000000-0000	50.00	USD	Reservation	50.00		
Purchase order	Approve purchase order	238	2023-09-27	Commitment	0001-0000-0000-8440-000000-0000	-16.00	USD	Liquidation	0.00	Requisition	16.00
Purchase order	Approve purchase order	238	2023-09-27	Commitment	0001-0000-0000-8440-000000-0000	-50.00	USD	Liquidation	0.00	Requisition	50.00
Purchase order	Approve purchase order	238	2023-09-27	Obligation	0001-0000-0000-8440-000000-0000	16.00	USD	Reservation	16.00		
Requisition	Approve requisition	313	2023-09-27	Commitment	0001-0000-0000-8440-000000-0000	50.00	USD	Reservation	50.00		
Requisition	Approve requisition	313	2023-09-27	Commitment	0001-0000-0000-8440-000000-0000	16.00	USD	Reservation	16.00		
Project expenditure	Validate project expenditure for an inventory receipt	7974867	2023-09-27	Expenditure		16.00	USD	Reservation	16.00		
Project expenditure	Validate project expenditure for an inventory receipt	7974867	2023-09-27	Obligation		-16.00	USD	Liquidation	0.00	Purchase order	16.00
Project expenditure	Validate project expenditure for an inventory receipt	7974867	2023-09-27	Obligation		-50.00	USD	Liquidation	0.00	Purchase order	50.00
Project expenditure	Validate project expenditure for an inventory receipt	7974867	2023-09-27	Expenditure		50.00	USD	Reservation	50.00		
						66.00			198.00		132.00

3. BUDGETARY CONTROL: PURCHASE ORDER WITH FUNDS STATUS SHOWING PARTIALLY LIQUIDATED FOR A PARTIAL PO RECEIPT IMPORTED INTO PROJECT COSTING

Details:

• Before this feature, for budgetary control enabled ledgers, Payables reserved funds for invoice price variances in the applicable control budgets when the invoice was matched to project-specific purchase orders to an inventory destination. With this feature, Payables will stop reserving funds for invoice price variances and the reservation will instead be done by Project Costing. It is recommended to review your existing user-defined business flows that could be impacted by this change.

• When invoice price variances exist for project-specific purchase orders to an Inventory and Work Order destination, the funds status for such distributions will show as not applicable. These distribution lines are also not subject to further funds reservation at General Ledger.



Line	* Distribution	* Type	* Amount	* Accounting Date	Description	Budgetary Control			Status	
						* Budget Date	Status	Validation	Accou	
1	1	Accrual	50.00	-0000 9/5/23	BCEA Item01 Descript	9/5/23	Not required	Validated	Process	
1	2	Invoice price vari	10.00	-0000 9/5/23	BCEA Item01 Descript	9/5/23	Not applicable	Validated	Process	

Distributions Total Amount 60.00
Remaining Amount 0.00
Line Amount 60.00

4. GENERAL LEDGER: JOURNAL ATTACHMENTS AUDIT TO MONITOR AND ADHERE TO COMPLIANCE POLICIES

Details:

Enable the audit of insert/check in, delete, update and download activities by users on journal attachment files. This provides accounting managers with ability to track and assess attachment activity for both subledger and general ledger journals.

Business benefits include:

- Increased level of governance and security when carrying out audit processes.
- Improved visibility and insight into General Ledger and Subledger Accounting journals.

Steps to enable :

To enable this feature:

- Navigate to the Manage Audit Policies page, select Configure Business Object Attributes and choose the General Ledger or Subledger Accounting product.
- For the General Ledger product, click the Journals drop down and select the Journal Header Attachments or Journal Batch Attachments check box.
- For the Subledger Accounting product, click the Subledger Journals drop down and select the Subledger Journal Attachments check box.

Impact Analysis

Impact Level **LOW**

Need to Enable **NO**

Configuration **YES**

Quick Win **YES**

4. GENERAL LEDGER: JOURNAL ATTACHMENTS AUDIT TO MONITOR AND ADHERE TO COMPLIANCE POLICIES

Tips and Consideration

- Attachments audit is only available for General Ledger and Subledger Accounting journal attachments added from the UI.
- View audit history of attachments on the Audit Reports ---> View Audit History page.

Access Requirement

To use this feature, you need these privileges:

- Privilege Name and Code:
 - Manage Audit Policies (FND_MANAGE_AUDIT_POLICIES_PRIV)
- Privilege Name and Code:
 - View Audit History (FND_VIEW_AUDIT_HISTORY_PRIV)

5. GENERAL LEDGER: LEGAL ENTITY-SPECIFIC SECONDARY LEDGERS WITH CONTROLLED REPLICATION FROM PRIMARY LEDGERS

Details:

Assign a secondary ledger only a subset of the primary balancing segment values that are assigned to the primary ledger and its legal entities. This effectively enables organizations to populate secondary ledgers for specific legal entities when the primary ledger represents multiple legal entities or countries.

Organizations use secondary ledgers when they require an alternative accounting representation for the legal entities represented in the primary ledger. All accounting entries in the primary ledger are typically propagated to a secondary ledger (except for adjustment-only secondary ledgers). This feature allows a journal-level secondary ledger to now include only a partial accounting representation of the primary ledger. When journal entries are entered in the primary ledger, the accounting processes propagate to each secondary ledger only those journal lines with the primary balancing segment values assigned to the secondary ledger.

Useful for companies in Financial Services or other service industries:

- operations in multiple countries that share a single functional currency and can be included in the same primary ledger
- have light regulatory requirements that can be met through General Ledger reporting in the journal-level secondary ledger. It is not supported for companies with heavy regulatory requirements that require subledger-level secondary ledgers or subledger transaction-based reports.

Impact Analysis

Impact Level **HIGH**

Need to Enable **NO**

Configuration **YES**

Quick Win **YES**

5.GENERAL LEDGER: LEGAL ENTITY-SPECIFIC SECONDARY LEDGERS WITH CONTROLLED REPLICATION FROM PRIMARY LEDGERS

Here are the steps to define primary balancing segment value conversion rules.

- 1) Navigate to the Map Primary to Secondary Ledger page and enable the checkbox Replicate journals by primary balancing segment values in the Primary Balancing Segment Value Conversion Rules section.
- 2) You can enter the child and parent primary balancing segment values by selecting the value type as Single Value and Parent Value. The Primary Balancing Segment Value field will show all the child values or parent values applicable to the value type. If you would like to define the primary balancing segment values based on parent values, then you must select a tree code and version
- 3) You can search the primary balancing segment values based on the value, description or legal entity. The replication of journals by primary balancing segment values can be enabled for new or existing secondary ledgers. The primary ledger posting process will stop the replication into its associated secondary ledgers that are enabled for replication by primary balancing segment values. The journals created in the primary ledgers will be replicated to these secondary ledgers by running a new process, Replicate Journals by Primary Balancing Segment Values.

Business benefits include:

- Simplifies inquiry and reporting in a secondary ledger when it only contains data for the relevant legal entity.
- Improves operational efficiency of the Create Accounting and Post Journals processes when fewer journals are propagated to each secondary ledger.

6. SUBLEDGER ACCOUNTING: IMPROVEMENTS TO TRANSFER OF SUBLEDGER ACCOUNTING ENTRIES TO GENERAL LEDGER

Transfer subledger accounting entries directly to General Ledger without running the Post Subledger Journal Entries and Journal Import processes.

After the Create Accounting sub-process generates the subledger accounting entries, these entries are summarized and transferred to general ledger through the “Post Subledger Journal Entries” parent process and its child “Journal Import” process.

When you submit the Create Accounting process with the Transfer to General Ledger parameter set to Yes, the Create Accounting sub-process summarizes and transfers the subledger accounting entries to General Ledger without launching the Post Subledger Journal Entries and Journal Import processes. If you submit the standalone Post Subledger Journal Entries process, the subledger accounting entries are transferred to General Ledger without launching the Journal Import process.

Other changes included in this feature:

- If the subledger accounting entry references an invalid account that has an alternate account defined, the alternate account is automatically used while creating the General Ledger journals.
- If there are validation errors during General Ledger journal batch creation from subledger accounting entries, the valid accounting entries are transferred to General Ledger and the invalid accounting entries are not transferred.
- You can review validation errors generated during the transfer of subledger accounting entries to General Ledger in the Manage Accounting Errors page.

Business benefits include faster overall processing during accounting and posting of journals with efficient use of system resources.

Impact Analysis	
Impact Level	LOW
Need to Enable	NO
Configuration	YES
Quick Win	YES

6. SUBLEDGER ACCOUNTING: IMPROVEMENTS TO TRANSFER OF SUBLEDGER ACCOUNTING ENTRIES TO GENERAL LEDGER

Steps to Enable

Use the following steps to enable the Improvements to Transfer of Subledger Accounting Entries to General Ledger feature for all Subledger and Accounting Hub applications -

1. Navigate to Setup and Maintenance.
2. Select the Setup Offering: Fusion Accounting Hub.
3. Click on the Functional Area: Accounting Transformation.
4. Click on the Setup Task: Manage Subledger Accounting Lookups.
5. Search the Lookup Type: ORA_XLA_PROMOTIONAL_OPTIONS.
6. Define the following Lookup Code under above Lookup Type -
 1. Lookup Code: XLA_PROMO_31776850_ON
 2. Reference Data Set: Common Set
 3. Enabled: <Checked>
 4. Meaning: Skip Post Subledger Journal Entries and Journal Import
7. Save the changes.

6. SUBLEDGER ACCOUNTING: IMPROVEMENTS TO TRANSFER OF SUBLEDGER ACCOUNTING ENTRIES TO GENERAL LEDGER

Manage Subledger Accounting Lookups

Search

Search Results

Actions ▾ View ▾ Format ▾
 +
✕
📄 Freeze
📄 Detach
↩ Wrap

Lookup Type	Reference Group Name	Meaning	Description	Application	Configuration Level
ORA_XLA_PROMOTIONAL_OPTIO...	▼	Subledger Accounting Promotional Options	Options to select the Subledger Accounting p	Shared Objects ▼	User

Financials Generic Lookup Type : ORA_XLA_PROMOTIONAL_OPTIONS

Actions ▾ View ▾ Format ▾
 +
✕
📄 Detach
↩ Wrap

* Lookup Code	* Reference Data Set	Display Sequence	Enabled	Start Date	End Date	* Meaning	Description
✚ XLA_PROMO_31776850_ON	Common Set		<input checked="" type="checkbox"/>	m/d/yy	m/d/yy	Skip Post Subledger Journal Entries and Journal Import	

7. PAYABLES :ASSIGNMENT OF EXCEPTION CATEGORIES TO PAYABLES EXCEPTIONS

Details:

Generate the Payables Exception Report to view the invoice exceptions grouped by the exception categories. You can use the report to delegate specific exceptions to resources for reviewing and resolving them. The report lists all exceptions of type Holds, Import Rejections, and Approval Rejections. They are assigned exception categories based on the action required to resolve them. So, you can use the categorization to quickly determine the type of action for resolving the exception.

Exception Categories:

The following categories are supported.

- Business Rule: Exceptions that are placed due to organization policies. For example, matching holds like billed quantity exceeding ordered quantity over the defined tolerance.
- Configuration: Exceptions that are placed due to inactive or missing setups.
- Tax Calculation: Exceptions encountered during the tax calculation process.
- Transaction: Exceptions that are placed due to incorrect, incomplete or missing data on the transaction. For example, line variance hold placed on invoice when header amount doesn't match the total of invoice line amount, invalid supplier site used during importing an invoice, and so on.

Generate the report by running the task Run Payables Exception Listing from the Tasks pane on the Invoices landing page. While submitting the request to generate the report, you can opt to be notified by an email.

Impact Analysis	
Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

7. PAYABLES :ASSIGNMENT OF EXCEPTION CATEGORIES TO PAYABLES EXCEPTIONS

Exception listing request supports following parameters:

- Exception Type: Type of exception like Holds, Approval Rejections, Import Rejections
- Ledger
- Business Unit
- Source
- Supplier
- Exception Category

Payables Exceptions Listing													Run Date 11/1/23 5:10 AM	
Exception Type	Exception Category	Supplier	Supplier Site	Business Unit	Invoice Number	Invoice Amount	Invoice Currency	Purchase Order Number	Creation Date	Source	Exception Name	Exception Details	Line Number	Invoice ID
Holds	Transaction	AT&T Universal Card	POZ12319	Vision Operations	ZX_WHT_RRF_SP_03_S11_01	96,202.24	EUR		8/8/14	External	DIST VARIANCE	Total of invoice distributions does	36,38	217812
Holds	Transaction	AT&T Universal Card	POZ12319	Vision Operations	ZX_WHT_RRF_SP_08_PP5	275,946.00	EUR		8/8/14	External	DIST VARIANCE	Total of invoice distributions does	1,2,3,4,5	217832
Holds	Transaction	Advanced Network Devices	FRESNO	Vision Operations	13886586412604	1,403.00	USD		1/2/14	External	LINE VARIANCE	Total of invoice lines does not equal		193923
Holds	Transaction	Advanced Network Devices	FRESNO	Vision Operations	13886586412607	1,384.00	USD		1/2/14	External	LINE VARIANCE	Total of invoice lines does not equal		193926
Holds	Transaction	Advanced Network Devices	FRESNO	Vision Operations	13886586412608	1,091.00	USD		1/2/14	External	LINE VARIANCE	Total of invoice lines does not equal		193927
Holds	Transaction	Advanced Network Devices	FRESNO	Vision Operations	13886615240560	1,249.00	USD		1/2/14	External	LINE VARIANCE	Total of invoice lines does not equal		193930
Holds	Transaction	Advanced Network Devices	FRESNO	Vision Operations	13886615240562	1,830.00	USD		1/2/14	External	LINE VARIANCE	Total of invoice lines does not equal		193932
Holds	Transaction	Advanced Network Devices	FRESNO	Vision Operations	13886615240578	1,749.00	USD		1/2/14	External	LINE VARIANCE	Total of invoice lines does not equal		193938
Holds	Transaction	Advanced Network Devices	FRESNO	Vision Operations	13889884073060	1,843.00	USD		1/5/14	External	LINE VARIANCE	Total of invoice lines does not equal		195922
Holds	Transaction	Advanced Network Devices	FRESNO	Vision Operations	13889884073071	1,774.00	USD		1/5/14	External	LINE VARIANCE	Total of invoice lines does not equal		195923
Holds	Transaction	Advanced Network Devices	FRESNO	Vision Operations	13889884073074	1,580.00	USD		1/5/14	External	LINE VARIANCE	Total of invoice lines does not equal		195926
Holds	Transaction	Advanced Network Devices	FRESNO	Vision Operations	13889884073079	1,377.00	USD		1/5/14	External	LINE VARIANCE	Total of invoice lines does not equal		195931
Holds	Transaction	Advanced Network Devices	FRESNO	Vision Operations	13889890558530	1,475.00	USD		1/5/14	External	LINE VARIANCE	Total of invoice lines does not equal		194939
Holds	Transaction	Advanced Network Devices	FRESNO	Vision Operations	13889890558545	1,811.00	USD		1/5/14	External	LINE VARIANCE	Total of invoice lines does not equal		194944
Holds	Transaction	Advanced Network Devices	FRESNO	Vision Operations	13889890558558	1,190.00	USD		1/5/14	External	LINE VARIANCE	Total of invoice lines does not equal		194947
Holds	Transaction	Advanced Network Devices	FRESNO	Vision Operations	13889890558559	1,396.00	USD		1/5/14	External	LINE VARIANCE	Total of invoice lines does not equal		194948
Import Rejections	Transaction	Advanced Network Devices	#NULL	Vision Operations	Lav_10_oct_XLSM_64	14,403.90	USD		10/10/23	External	INVALID SUPPLIER SITE	Invalid supplier site		2066
Import Rejections	Transaction	Advanced Network Devices	FRESNO	Vision Operations	Lav_10_oct_XLSM_10	14,403.90	USD		10/10/23	External	INCONSISTENT INV TYPE/AMT	Invoice type and invoice amount are inconsistent.		2012
Import Rejections	Transaction	Advanced Network Devices	FRESNO	Vision Operations	Lav_10_oct_XLSM_15	14,403.90	USD		10/10/23	External	INVALID TERMS	The payment terms are invalid or inactive. Enter valid payment terms.		2017

8. PAYABLES :IDR SUPPLIER DERIVATION IN EMAIL SUBJECT

Derive the supplier on incoming invoices from the supplier number prefix in the email subject line using IDR. Suppliers derived in this way take precedence over the standard IDR supplier detection.

You can now easily improve the supplier recognition accuracy on non-PO invoices by instructing your suppliers to insert a valid Supplier Number within parentheses as a prefix in the email subject line.

Business benefits include:

Increase efficiency by improving the supplier recognition accuracy.

Impact Analysis

Impact Level **HIGH**

Need to Enable **NO**

Configuration **NO**

Quick Win **YES**

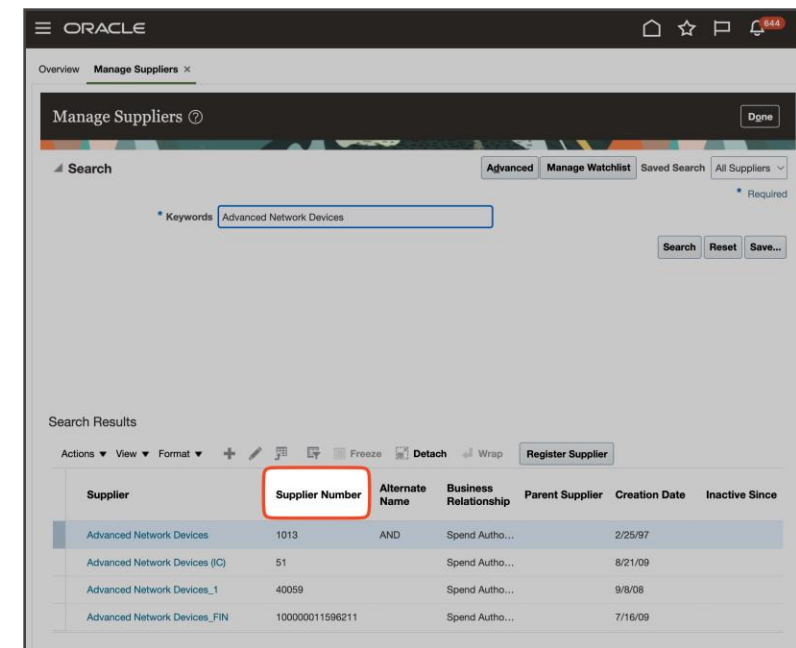
Step to enable

You don't need to do anything to enable this feature.

Tips and Consideration

Identifying Valid Supplier Numbers

1. Navigate to **Procurement > Suppliers**.
2. In the Tasks panel tab, click **Manage Suppliers**.
3. Search for the supplier by name in the **Keywords** field.



8. PAYABLES :IDR SUPPLIER DERIVATION IN EMAIL SUBJECT

Format for Adding a Supplier Number in the Email Subject Line

- You must enclose the supplier number in parentheses.
- Enter the supplier number as a prefix of the email subject. It must come before the subject line.

NOTE: IDR automatically ignores standard Forward and Reply prefixes like "Fw:" and "Re:"
For more information, refer to the Scan Invoices Using IDR section in Using Payables Invoice to Pay on [Oracle Help Center](#).

Order of Precedence for Supplier Detection in IDR

- 1.PO Number: IDR derives the supplier from the PO number detected on the invoice.
- 2.Supplier Number in Email Subject: IDR detects a valid supplier number in the email subject.
- 3.Supplier Detection: IDR matches supplier name, address, and other identifying information to detect the supplier.

9. PAYABLES :PERFORMANCE IMPROVEMENTS TO THE PAYABLES HOLDS INFOTILE

Details:

Receive invoice hold information more quickly with performance improvements to the Holds infotile in the Invoice landing page.

You can configure the Holds infotile to show the count of invoices on hold for over 7 days (default view), 15 days, 30 days, or all days.

Business benefits include:

Reduces the time to identify and resolve holds on your supplier invoices, which ultimately allows timely payment and reduces the risk of unnecessary disputes.

Impact Analysis	
Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

10. PAYMENTS : EMPLOYEE BANK ACCOUNT CREATION USING A UNIQUE BANK IDENTIFIER

Details:
Search for a bank using a unique bank branch identifier to create employee bank accounts. This lets your employees and external parties create bank accounts without knowing the bank and branch details.

Business benefits include:

- Increase productivity by saving time spent on finding out bank and branch details.
- Improved employee satisfaction by eliminating the need for remembering the bank and branch details during account creation.

Tips and Consideration:

- A new checkbox is included to search the bank and bank branch using the branch identifier. The branch identifier label is displayed as per the value available in CE_CTRY_SPECIFIC_UI_RULES.
- This check box is displayed only when the profile option 'CE_USE_EXISTING_BANK_BRANCH' is set to 'Yes'.
- In the countries where the bank branch number is displayed and mandatory, this check box is checked and the default search will be based on the bank branch identifier.

Impact Analysis	
Impact Level	HIGH
Need to Enable	NO
Configuration	YES
Quick Win	YES

10. PAYMENTS : EMPLOYEE BANK ACCOUNT CREATION USING A UNIQUE BANK IDENTIFIER

For other countries, this checkbox is unchecked and the default search will be based on bank and branch.

Create Bank Account ✕

* Country

* Account Number

* Account Type

Check Digit

Account Holder

Secondary Account Reference

Search using Routing Number

* Routing Number

Bank

Bank Branch

BIC Code

Create Bank Account ✕

* Country

* Account Number

IBAN

* Account Type

Check Digit

* Account Holder

Search using IFSC Code

* Bank

Bank Code

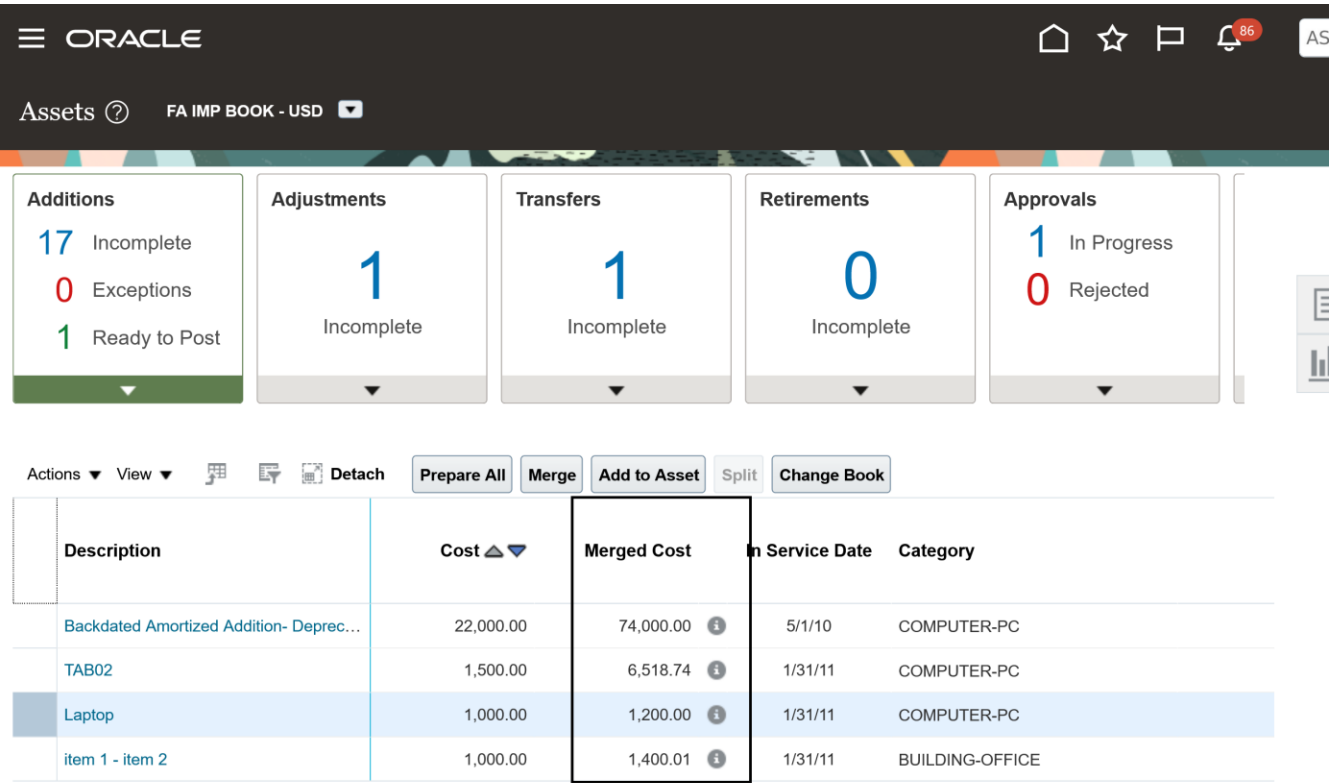
* Bank Branch

IFSC Code

BIC Code

11.ASSETS :TOTAL COST DISPLAY FOR PARENT ASSET ADDITION LINES IN ASSETS

View the total cost of the parent and its merged child addition lines in the Assets Landing page, Lines Selected for Merge dialog box, and Prepare Source Lines page.



The screenshot shows the Oracle Assets interface. At the top, there are summary cards for Additions (17 Incomplete, 0 Exceptions, 1 Ready to Post), Adjustments (1 Incomplete), Transfers (1 Incomplete), Retirements (0 Incomplete), and Approvals (1 In Progress, 0 Rejected). Below these is a table of asset lines with columns for Description, Cost, Merged Cost, In Service Date, and Category. The 'Merged Cost' column is highlighted with a black box.

Description	Cost	Merged Cost	In Service Date	Category
Backdated Amortized Addition- Deprec...	22,000.00	74,000.00	5/1/10	COMPUTER-PC
TAB02	1,500.00	6,518.74	1/31/11	COMPUTER-PC
Laptop	1,000.00	1,200.00	1/31/11	COMPUTER-PC
item 1 - item 2	1,000.00	1,400.01	1/31/11	BUILDING-OFFICE

Impact Analysis

- Impact Level LOW
- Need to Enable NO
- Configuration NO
- Quick Win YES

11.ASSETS :TOTAL COST DISPLAY FOR PARENT ASSET ADDITION LINES IN ASSETS

ORACLE
AS

Assets ? FA IMP BOOK - USD

Additions Adjustments Transfers Retirements Approvals

Lines Selected for Merge (4)

View **Set Parent**

Parent	Queue	Description	Units	Cost	Merged Cost
<input checked="" type="checkbox"/>	Post	Backdated Expensed Addition- Depreciable Basis Is Recoverable Cost	1	15,000.00	15,000.0
	On hold	Laptop	1	1,000.00	1,200.0
	On hold	TAB02	1	1,500.00	6,518.7
	New	CAP03	1	13,000.00	13,000.0
Total					35,718.7

New Parent Description

Sum merged units

Preview **Submit** **Cancel**

Backdated Amortized Addition- Deprec...	22,000.00	74,000.00	i	5/1/10	COMPUTER-PC
Asset1	15,000.00	15,000.00		1/31/11	COMPUTER-PC
CAP05	15,000.00	15,000.00		5/1/10	COMPUTER-PC
Asset4	13,000.00	13,000.00		1/31/11	COMPUTER-PC
Asset4	13,000.00	13,000.00		1/31/11	COMPUTER-PC
COMP01	10,000.00	10,000.00		1/31/11	COMPUTER-PC
Asset3	7,500.00	7,500.00		1/31/11	COMPUTER-PC
CAP02	3,000.00	3,000.00		5/1/10	COMPUTER-PC
CAP02	3,000.00	3,000.00		5/1/10	COMPUTER-PC
CAP02	3,000.00	3,000.00		5/1/10	COMPUTER-PC
CAP02	3,000.00	3,000.00		5/1/10	COMPUTER-PC
item 1 - item 2	1,000.00	1,400.01	i	1/31/11	BUILDING-OFFICE

11.ASSETS :TOTAL COST DISPLAY FOR PARENT ASSET ADDITION LINES IN ASSETS

The screenshot shows the Oracle 'Prepare Source Lines' interface. At the top, there is a navigation bar with the Oracle logo and a 'Prepare Source Lines' title. Below this, there are search and filter options, including 'Advanced', 'Manage Watchlist', 'Saved Search', and 'All Source Lines'. A row of action buttons includes 'Prepare All', 'Post All', 'Merge', 'Add to Asset', 'Split', and 'Change Book'. The main table displays the following data:

Description	Cost	Merged Cost	In Service Date	Units	Category
Backdated Amortized Addition- Deprec...	22,000.00	74,000.00	5/1/10	1	COMPUTER-PC
TAB02	1,500.00	6,518.74	1/31/11	1	COMPUTER-PC
Laptop	1,000.00	1,200.00	1/31/11	1	COMPUTER-PC
item 1 - item 2	1,000.00	1,400.01	1/31/11	1	BUILDING-OFFICE

Business Benefit:

The display of the merged cost of the parent and child source lines in the Prepare Source Lines page, Assets landing page, and Lines Selected for Merge dialog box helps you view at a glance the cost at which the asset will be capitalized when it's added.

12. EXPENSES: AUDIT EVALUATION OF RESUBMITTED EXPENSE REPORTS FOR POTENTIAL DUPLICATES

Details:

Evaluate resubmitted expense reports using audit rules to identify potential duplicates. This helps auditors identify potential duplicate expenses added to the resubmitted expense report.

When an employee submits an expense report, Expenses identifies duplicate expenses both in the existing report and in expense reports previously submitted by the employee. The Expense Item Audit Reason Details page displays for auditors any duplicate expenses during the expense report audit.

If the employee withdraws and resubmits the expense report, new potential duplicate expenses may emerge in the report due to the addition of new expense items in the current report or new expense items to other reports. This feature now evaluates all resubmitted expense reports for duplicate expenses.

The Business benefits of this feature includes:

- Provides auditors with the most current list of potential duplicate expenses.
- Streamlines the overall audit process.
- Reduces the risk of non-compliance.
- Reduces potential overpayments.

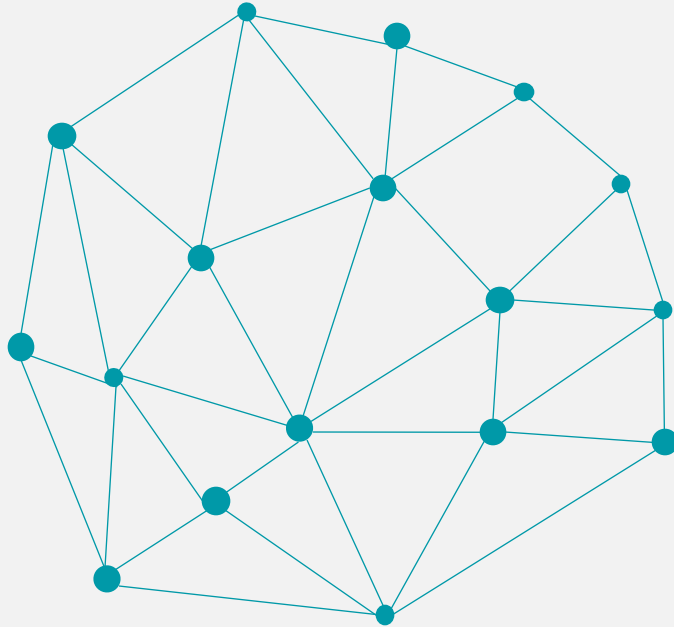
Impact Analysis

Impact Level **LOW**

Need to Enable **NO**

Configuration **NO**

Quick Win **YES**



NOT QUICK WIN

NEW FEATURES

13. RECEIVABLES: ELECTRONIC INVOICING ENRICHMENT FOR LEGISLATIVE UPDATES

Details:

Enhance the Receivables XML invoice extract to include additional data elements as required by the mandates in several countries. This reduces the need for implementation specific changes.

Electronic invoicing streamlines financial transactions and provides more accurate and transparent data to businesses and tax authorities, contributing to better government compliance. Many countries are mandating electronic invoices in the next couple of years. The electronic invoicing extract needs enriching to support these additional country requirements.

The Receivables XML invoice extract and the UBL 2.1 message contain additional data elements. The Receivables XML invoice transformed message includes additional data and all can be used for the mapping to UBL 2.1 e-invoicing messages.

Impact Analysis	
Impact Level	HIGH
Need to Enable	NO
Configuration	YES
Quick Win	NO

13. RECEIVABLES: ELECTRONIC INVOICING ENRICHMENT FOR LEGISLATIVE UPDATES

1.Header

- Transaction Source - Transaction / General Information / Transaction Source
- Accounting Date – Transaction / General Information / Accounting Date
- Notes - Transaction / General Information / Notes (see setup and max 4000 bytes). The private Notes are not extracted.
- FOB - Transaction / General Information / Edit Freight / FOB
- Exempt from late charges - Transaction / General Information / Payment Check box / Exempt from late charges
- Default Tax Exemption Handling - Transaction / General Information / Miscellaneous - Default Tax Exemption Handling code and Description
- Print Date - Transaction / General Information / Miscellaneous / Print Date. Note: The date when the XML was generated.
- Attachment Title and Description - Transaction / Attachments / Title and Description
- Payment Status – Not Paid, Paid, Partially paid
- Product Type – Concatenated Product Type values from transaction lines
- Internal Notes from Projects

13. RECEIVABLES: ELECTRONIC INVOICING ENRICHMENT FOR LEGISLATIVE UPDATES

2. Line details

- Channel - Transaction / Line / Sales Order / Channel
- Exemption Handling - Transaction / Line / Tax Exemption / Exemption Handling - Exemption Handling Code and Description
- Certificate Number - Transaction / Line / Tax Exemption / Certificate Number
- Sales Order - Transaction / Line / Number, Line, Channel, Date
- Ship-to - Transaction / Line / Ship-to Customer – Name, Address Line 1-4, City, County, State, Province, Postal Code, Country

3. Tax lines details

- Tax Status Code - Transaction / Line / Detail Tax Line / Tax Status - Tax Status Name and Tax Status Code
- Legal justification message when the setup is on tax rule level.

4. Memo lines details

- Memo lines Global Descriptive Flexfields

5. Bill To Customer details

- Translated Customer Name for Bill to Customer - Customer / Site Details / Account Address Details / Translated Customer Name
- SIRET Number - Customer / Site / Profile History / Site Profile / Additional Information / Regional Information – Customer Profiles for France / SIRET Number
- Routing Code - Customer / Site / Profile History / Site Profile / Additional Information / Regional Information – Customer Profiles for France / Routing Code
- Tax Registration Status for TRN defined on Transaction Header - Customer / Site / Tax Profile / Tax Registration / Create Tax Registration / Tax Registration Status

13. RECEIVABLES: ELECTRONIC INVOICING ENRICHMENT FOR LEGISLATIVE UPDATES

6. Ship To Customer details

- Party Site Descriptive Flexfields
- Concatenate Party Site Purpose

7. Paying Customer details

- Paying Customer Name – Transaction / Customer / Paying Customer / Name
- Descriptive Flexfields - Customer / Site / Profile History / Site Profile / Additional Information / Context Value / Descriptive Flexfields
- Global Descriptive Flexfields - Customer / Site / Profile History / Site Profile / Additional Information / Regional Information – Customer Profiles for France / SIREN Number and Routing Code
- Customer Account Site Information Descriptive Flexfields - Customer / Site / Site Details / Enter Customer Account Site information / Descriptive Flexfields
- Address details - Address Line 1-4, City, County, State, Province, Postal Code, Country
- Tax Registration Number - Customer / Site / Tax Profile / Tax Registration / Edit Tax Registration / Registration Number and Tax Regime Name. The Tax Registration Number is extracted based on following rules:
 - One Tax Registration Number for a Customer Site is defined, exposed is this Tax Registration Number.
 - Multiple Tax Registration Numbers for a Customer Site are defined, and default Tax Registration Numbers is defined, exposed is default Tax Registration Numbers.
 - Multiple Tax Registration Numbers for a Customer Site are defined, and default Tax Registration Numbers is not defined, no value is exposed.

Account and Site Primary Contacts – Land Phone, Email and Contact Name

13. RECEIVABLES: ELECTRONIC INVOICING ENRICHMENT FOR LEGISLATIVE UPDATES

8. Legal Entity details

- Place of Registration – Manage Legal Entity Registration / Place of Registration

9. Legal Reporting Unit Registration details

- Registered Name – Manage Legal Reporting Unit Registration / Registered Name
- Alternate Name – Manage Legal Reporting Unit Registration / Alternate Name
- Registration Number – Manage Legal Reporting Unit Registration / Registration Number

10. Bank Account details

- Description - Manage Bank Accounts / Description
- Account Type, Deposit Type - Manage Bank Accounts / Account Type or Deposit Type

11. Bank Account assigned Legal Entity details

- Legal Entity Name - Manage Bank Accounts / Legal Entity Name
- Legal Entity address details - Address Line 1-4, City, County, State, Province, Postal Code, Country
- Legal Entity primary Contact Name, Land Phone, Email
- Legal Entity Registration Number and Code
- Legal Reporting Unit Registration Number and Code

13. RECEIVABLES: ELECTRONIC INVOICING ENRICHMENT FOR LEGISLATIVE UPDATES

12. Payment Card details

- Credit Card – Transaction / Payment / Payment Details / Credit Card. Masked Credit Card number.
- Name on Card - Transaction / Payment / Payment Details / Name on Card

13. Reference to a previous invoice details

- Previous Invoice Type
- ID of previous invoice
- Number of previous invoice line
- Date of previous invoice

Process flow to generate UBL 2.1 e-invoicing messages:

- 1.Create Receivables transactions with tax lines and all required details.
- 2.Run Generate and Transfer XML Transactions process.
- 3.Go to Manage Collaboration Messaging History page and open original extract message and the Transformed UBL 2.1. message.

Business benefits include:

- Additional data elements in the extract help reduce time to implement specific changes to the UBL 2.1 messages.
- Use the additional data elements in the UBL 2.1. mapping to create custom output files with required data.

13. RECEIVABLES: ELECTRONIC INVOICING ENRICHMENT FOR LEGISLATIVE UPDATES

Steps to Enable

Setup Notes for Electronic Invoicing for France:

1. Navigate to the Setup and Maintenance > Manage Receivables Note Type.

2. Search for Lookup ZMM_NOTE_TYPE with following details:

- Meaning = Note Type
- Description = Product specific classification of the note
- Module = Notes
- Lookup Configuration Level = Extension

3. Define new Lookup Code. Note: For France the Lookup Code must be from UNTDID 4451 list. See following example setup:

- Lookup Code: AAI
- Enabled: Checked
- Start Date: 01/01/2024
- Meaning: General information
- Description: FR BT-21
- Save.

4. Navigate to the Setup and Maintenance > Manage Receivables Note Type Mapping.

• Select Receivables Transactions as Business Object.

• Add row and define the Lookup Codes for Notes with following details:

- In the Mapped Lookup Value define the Lookup Code from previous step.
- Define Default as Yes or No.
- Save.

13. RECEIVABLES: ELECTRONIC INVOICING ENRICHMENT FOR LEGISLATIVE UPDATES

Tips and Consideration

- Complete the required prerequisite steps in Collaboration Messaging Framework to set up the message exchange between Oracle Cloud Applications and trading partners.
- A run of the Generate and Transfer XML Transactions process generates and displays the Original Message extract file and the UBL2.1 Transformed Message in the Manage Collaboration Messaging History page.
- The output file contains the XML File Header, Invoice Header, Invoice Lines, Invoice Tax details and additional invoice information specific to the transaction.

Access Requirement

No additional setup is required.

14. GENERAL LEDGER: OPENING BALANCE INITIALIZATION FOR NEW REPORTING CURRENCIES AND SECONDARY LEDGERS


Generate journals to initialize the opening balances for a new reporting currency or secondary ledger created for a primary ledger or secondary ledger already in operation. For example, an organization may need to add a new reporting currency or secondary ledger to an existing primary ledger when it merges or acquires a new business, undergoes a change in its fiscal year, expands to new countries of operation, or when a country where it operates introduces a new currency. This feature automatically generates journals based on the primary ledger’s account balances to record the opening balances for actual, average and encumbrance balances for the first accounting period of the new reporting currency or secondary ledger. The reporting currency or secondary ledger can be journal-level or subledger-level. This feature also applies to journal-level reporting currency ledgers associated with secondary ledgers.

Impact Analysis

Impact Level	HIGH
Need to Enable	YES
Configuration	YES
Quick Win	NO

▲ Balance Initialization

Period 12_Sep-31 ▼

* Conversion Date 

* Conversion Rate Type ▼

14. GENERAL LEDGER: OPENING BALANCE INITIALIZATION FOR NEW REPORTING CURRENCIES AND SECONDARY LEDGERS

1. Enable balance initialization for the target ledger (secondary ledger or reporting currency) by selecting the pre-populated balance initialization period during the setup of the new secondary ledger or reporting currency.
2. Ensure that the user has write access to the target ledger (secondary ledger or reporting currency). Also, ensure that the accounting period prior to the initialization period is in an open status in the target ledger.
3. Initialize balances by running the Create Opening Balance Journals in Reporting Currency or Secondary Ledger process.
3. Specify the source and target ledger.
4. Optionally enable the Create Journal Batches by Primary Balancing Segment Values check box.
5. Also, optionally specify the account filter to restrict the range of accounts for balance initialization.
4. Once the process is successfully complete, you can review the generated journals from the Manage Journals page and post them to initialize the balances in the target ledger.

15. RECEIVABLES: THIRD-PARTY TAX REGISTRATION NUMBER DEFAULTING FOR RECEIVABLES TRANSACTIONS

Details:

Automatically assign the third-party tax registration number to Receivables transactions during transaction creation. This improves the accuracy of the tax information presented on Receivables transactions.

The third-party tax registration number belongs to the customer legal entity. You manually assign the third-party tax registration number to the bill-to customer in the Create or Edit Transaction page.

Impact Analysis	
Impact Level	HIGH
Need to Enable	NO
Configuration	YES
Quick Win	NO

Create Transaction: Invoice ?
Save
Complete and Create Another
Cancel

General Information | [Show Less](#)

<p>Transaction Class: Invoice</p> <p>* Business Unit: Vision Italy</p> <p>* Transaction Source: AR_Trans Source_09-NES</p> <p>* Transaction Type: AR_TraType_06-NES</p> <p>* Transaction Number: ARINV001</p> <p>Cross Reference: </p> <p>Document Number: </p>	<p>Transaction Date: 11/2/2023</p> <p>Accounting Date: 11/2/2023</p> <p>Salesperson: </p> <p>Invoicing Rule: </p> <p>Attachments: None +</p> <p>Notes: </p> <p>* Currency: EUR Euro</p>	<p>Transaction Total: 0.00</p> <p>Lines: 0.00</p> <p>Tax: 0.00</p> <p>Freight: 0.00</p> <p>Charges: 0.00</p>
---	---	--

Customer | Payment | Miscellaneous

<p>Bill-to</p> <p>* Name: UNITED PARCEL SERVICE, INC</p> <p>* Account Number: 1003</p> <p>Third-Party Tax Registration Number</p> <p>Site: 1598</p>	<p>Ship-to</p> <p>Name: UNITED PARCEL SERVICE, INC</p> <p>Site: 1097</p> <p>Address: 93 Peachtree Parkway</p> <p>Contact: </p>	<p>Sold-to</p> <p>Name: UNITED PARCEL SERVICE, INC</p> <p>Paying Customer</p> <p>Name: UNITED PARCEL SERVICE, INC</p> <p>Account Number: 1003</p>
---	---	---

15. RECEIVABLES: THIRD-PARTY TAX REGISTRATION NUMBER DEFAULTING FOR RECEIVABLES TRANSACTIONS

You can optionally enable automatic assignment of the legal entity third-party tax registration number to the bill-to customer during Receivables transaction creation. Transaction creation includes AutoInvoice import, manual creation using the Create Transaction page, and REST API and PL/SQL API web services.

Automatic assignment of the third-party tax registration number is helpful for companies in jurisdictions that require the tax registration number on transactions, and companies that use XML standards for invoicing, where the third-party tax registration number is a required field.

If this functionality is enabled and no value is provided during transaction creation, the legal entity third-party tax registration number is assigned to the transaction according to the logic in this table.

#	Check	Match found	Match not found
1	Does the Bill-to Site have a default tax registration number?	If yes, assign the default tax registration number of the Bill-to Site to the transaction.	If No, go to the next step #2
2	Does the Bill-to Party have a default tax registration number?	If yes, assign the default tax registration number of the Bill-to Party to the transaction.	If No, go to the next step #3
3	Does the Bill-to Party Site have a tax registration number in any of the following countries? 1. Ship-from country = Country of the warehouse location 2. Ship-to country = Country of Ship-to Party Site location 3. Legal entity country = country of the tax regime associated with the first-party tax registration number, if provided, or the country of the legal entity address. 4. Bill-to country = Country of the Bill-to Party Site location	Check for a tax registration number for the Bill-to Party Site in the order: 1. Ship-from country 2. Ship-to country 3. Legal entity country 4. Bill-to country If found, use the tax registration number of that registration.	If not found, go to the next step #4
4	Does the Bill-to Party have a have a tax registration number in any of the following countries? 1. Ship-from country = Country of the warehouse location 2. Ship-to country = Country of Ship-to Party Site location 3. Legal entity country = country of the tax regime associated with the first-party tax registration number, if provided, or the country of the legal entity address. 4. Bill-to country = Country of the Bill-to Party Site location	Check for a tax registration number for the Bill-to Party in the order: 1. Ship-from country 2. Ship-to country 3. Legal entity country 4. Bill-to country If found, use the tax registration number of that registration.	If not found, then the third-party tax registration cannot be derived.

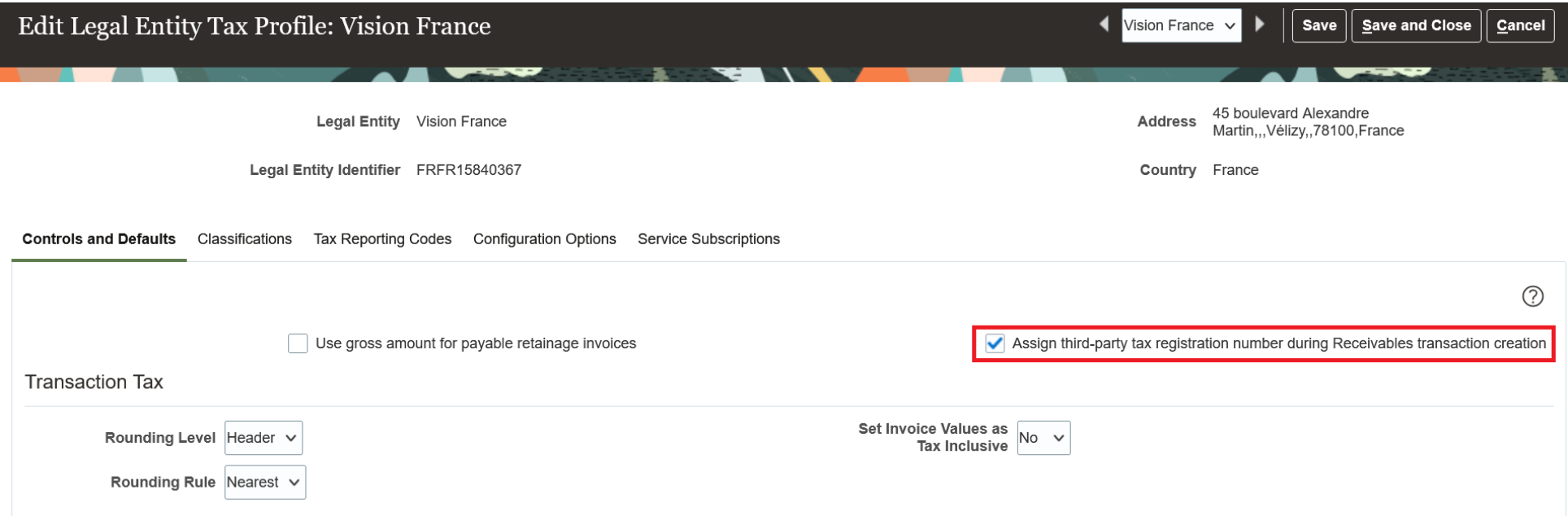
15. RECEIVABLES: THIRD-PARTY TAX REGISTRATION NUMBER DEFAULTING FOR RECEIVABLES TRANSACTIONS

Business benefits include:

- Support automatic transaction creation processes that require the tax registration number.
- Support invoicing-related XML standards.

Steps to Enable :

Enable the automatic assignment of the tax registration number to transactions for each applicable legal entity. In Oracle Tax, in the Controls and Defaults section of the Edit Legal Entity Tax Profile page, enable the “Assign third-party tax registration number during Receivables transaction creation” option.



Edit Legal Entity Tax Profile: Vision France Vision France Save Save and Close Cancel

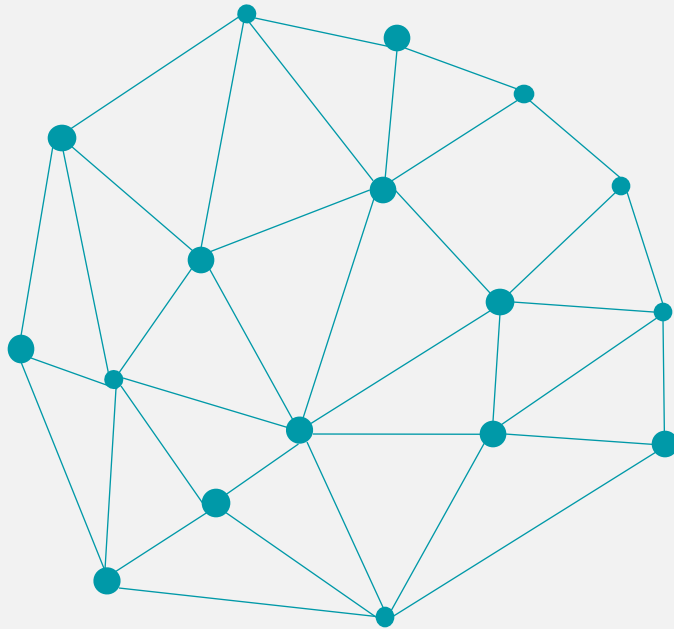
Legal Entity Vision France Address 45 boulevard Alexandre Martin,,Vélizy,,78100,France
Legal Entity Identifier FRFR15840367 Country France

Controls and Defaults Classifications Tax Reporting Codes Configuration Options Service Subscriptions

Use gross amount for payable retainage invoices Assign third-party tax registration number during Receivables transaction creation

Transaction Tax

Rounding Level Header
Rounding Rule Nearest
Set Invoice Values as Tax Inclusive No



QUICK WINS - OPT-IN

NEW FEATURES

16. LEASE ACCOUNTING: END OF LEASE PROCESSING FOR REVENUE LEASES

Details:

Perform the end of lease processing activities: exercise or cancel a lease option or terminate a lease. Exercise a lease option to automatically put into effect the right conferred by the option; either to shorten or extend the lease. Cancel a lease option if the option wouldn't be exercised in the future. Terminate a lease, fully or partially, if the lessor or the lessee needs to break the lease early. In all cases, the contract is automatically amended to adjust billing, revenue recognition, and accounting balances; and maintain an audit of the changes.

The following screenshots describe the process of terminating a revenue lease.

Impact Analysis

Impact Level **HIGH**

Need to Enable **YES**

Configuration **NO**

Quick Win **NO**

The screenshot shows the Mastek Leases application interface. On the left, a sidebar menu is open with the 'Terminate Leases' option highlighted. The main area displays a form for lease details. The form includes fields for Business Unit (Vision Operations), Lease Type (Revenue Lease), Lease Number (12), Party Name, Lease Start Date (mm/dd/yy), Legal Entity, Lease Name, Asset Type, Accounting Classification, and Status (Active). There are also buttons for Search, Reset, and Save... at the bottom right of the form. Below the form is a table with the following data:

Business Unit	Lease Number	Lease Type	Party Name	Lease Name	Status	Version Status	Lease Start Date	Asset Type
Vision Operations	12	Revenue Lease	ALLIED MANUFACTURING ...	12	Active	Finalized	01/01/23	Property Lease

16. LEASE ACCOUNTING: END OF LEASE PROCESSING FOR REVENUE LEASES

The screenshot displays the 'Leases' application interface. A search filter is applied for 'Lease Number 12'. A modal dialog titled 'Terminate Leases: Lease Number 12' is open, showing the following fields:

- Termination Type:** Lease
- Effective Date:** 10/25/23
- Prepared By:** finuser104
- Notes:** Downsizing office space

Buttons for 'Save and Continue' and 'Cancel' are visible at the bottom of the dialog. The background shows a table of lease records with columns for Business Unit, Lease Number, Lease Type, Version Status, Lease Start Date, and Asset Type.

Business benefits include:

- Improve operational efficiency with streamlined lease termination and option management processes.
- Reduce time and effort through the automated expiration of leases.
- Gain insights into upcoming options through the Lease Accounting dashboard.

Steps to Enable

Use the Opt In UI to enable this feature. For instructions, refer to the Optional Uptake of New Features section of this document. Offering: *Financials* No Longer Optional From: *Update 24D*

Access Requirements

You do not need any new role or privilege access to set up and use this feature.

17. LEASE ACCOUNTING: REVENUE LEASE CONTRACT IMPORT AND CONVERSION

Details:

- Oracle has introduced ESS process named Process Properties and Revenue Lease Actions to import the revenue lease new contracts as well as amendments for existing revenue lease contracts.
- Use Submission parameter to determine the import of new contract or lease amendment.

Impact Analysis

Impact Level	HIGH
Need to Enable	YES
Configuration	NO
Quick Win	NO

Name Process Properties and Revenue Lease Actions
Description This program processes the lease properties and...
Schedule As soon as possible

Basic Options
Parameters

* **Action Type** Import Revenue Leases

* **Subaction Type** New Leases

* **Business Unit** [Dropdown]

Load Request Identifier [Dropdown]

Interface Lease from Identifier [Text]

Interface Lease to Identifier [Text]

Name Process Properties and Revenue Lease Actions
Description This program processes the lease properties and...
Schedule As soon as possible

Basic Options
Parameters

* **Action Type** Import Revenue Leases

* **Subaction Type** Lease Amendments

* **Business Unit** [Dropdown]

Load Request Identifier [Dropdown]

Interface Lease from Identifier [Text]

Interface Lease to Identifier [Text]

18. ASSETS :SEGREGATION OF ASSET TRANSACTION ENTRY AND TRANSACTION POSTING DUTIES USING SPREADSHEETS

Details:

Segregate the duties for users who enter and prepare asset transactions and users who review and post the transactions using spreadsheets. This helps enforce the internal control requirement that users who review and post asset transactions are different from those who create the transactions.

When you segregate duties, two unique users with a custom job role assigned to each user are required for each transaction.

•Transaction Preparer User can:

- Create all asset transactions, including Addition, Adjustment, Transfer and Retirement transactions in draft and set the status to Review, but can't post transactions using an ADFdi spreadsheet.
- Create Impairment and Revaluation transactions and set the posting status to Review after the transactions have been previewed.

•Transaction Reviewer User can:

- Review transactions in Edit mode and post all the asset transactions, including Addition, Adjustment, Transfer and Retirement, Impairment and Revaluation transactions, but cannot Create or Edit the transactions.
- Send a transaction back to the preparer if it requires corrections by changing the queue status to New.

Impact Analysis	
Impact Level	HIGH
Need to Enable	YES
Configuration	YES
Quick Win	NO

18. ASSETS :SEGREGATION OF ASSET TRANSACTION ENTRY AND TRANSACTION POSTING DUTIES USING SPREADSHEETS



Create Asset Additions

The transaction preparer can't create or update a transaction that's in Post status.

Worksheet Status

Asset Additions Changed	* Required Status	*Interface Line Number	Asset Book	*Asset Type	*Queue Name	*Description	Preparer
		1	FA IMP BOOK	Capitalized	New	Laptp	
		2	FA IMP BOOK	Capitalized	New	Network	
		3	FA IMP BOOK	Capitalized	New	Servers	
		4	FA IMP BOOK	Capitalized	New	Building	
		5	FA IMP BOOK	Capitalized	New	Plot	
		6	FA IMP BOOK	Capitalized		Capitalised Asset Additi	
		6	FA IMP BOOK				
		6	FA IMP BOOK				
		6	FA IMP BOOK				
		6	FA IMP BOOK				
		6	FA IMP BOOK				
		7	FA IMP BOOK	Capitalized	Post	Backdated Expensed Ac	
		8	FA IMP BOOK	Capitalized	On hold	Capitalised Asset Additi	
		9	FA IMP BOOK	Capitalized	On hold	Backdated Amortized Ac	
		10	FA IMP BOOK	Capitalized	On hold	tab	
		11	FA IMP BOOK	Capitalized	Cost adjustment	Capitalised Asset Additi	
		12	FA IMP BOOK	Capitalized	On hold	Laptop	
		13	FA IMP BOOK	Capitalized	Cost adjustment	Furniture	
		14	FA IMP BOOK	Capitalized	Review	fixes	
		15	FA IMP BOOK	Capitalized	Review	Furniture	
		15	FA IMP BOOK				
		16	FA IMP BOOK	Capitalized	Review	Furniture	
		17	FA IMP BOOK	Capitalized	Review	Furniture	
		17	FA IMP BOOK				
		18	FA IMP BOOK	Capitalized	New	laptop	

18. ASSETS :SEGREGATION OF ASSET TRANSACTION ENTRY AND TRANSACTION POSTING DUTIES USING SPREADSHEETS

ORACLE
Create Asset Additions

The transaction reviewer can update only the Status column. Any updates to other columns won't be saved.

Worksheet Status

Asset Additions Changed	* Required Status	*Interface Line Number	Asset Book	*Asset Type	*Queue Name	*Description	Preparer
		1	FA IMP BOOK	Capitalized	Review	Laptp	
		2	FA IMP BOOK	Capitalized	Review	Network	
		3	FA IMP BOOK	Capitalized	Review	Servers	
		4	FA IMP BOOK	Capitalized	Review	Building	
		5	FA IMP BOOK	Capitalized	Review	Plot	
		6	FA IMP BOOK	Capitalized	Review	Capitalised Asset Additi	
		6	FA IMP BOOK				
		6	FA IMP BOOK				
		6	FA IMP BOOK				
		6	FA IMP BOOK				
		6	FA IMP BOOK				
		6	FA IMP BOOK				
		7	FA IMP BOOK	Capitalized	Post	Backdated Expensed Ac	
		8	FA IMP BOOK	Capitalized	Post	Capitalised Asset Additi	
		9	FA IMP BOOK	Capitalized	Post	Backdated Amortized Ac	
		10	FA IMP BOOK	Capitalized	Post	tab	
		11	FA IMP BOOK	Capitalized	Post	Capitalised Asset Additi	
		12	FA IMP BOOK	Capitalized	Post	Laptop	
		13	FA IMP BOOK	Capitalized	Post	Furniture	
		14	FA IMP BOOK	Capitalized	Post	fixes	
		15	FA IMP BOOK	Capitalized	Post	Furniture	
		15	FA IMP BOOK				
		16	FA IMP BOOK	Capitalized	Post	Furniture	
		17	FA IMP BOOK	Capitalized	Post	Furniture	
		17	FA IMP BOOK				
		18	FA IMP BOOK	Capitalized	Post	laptop	

18. ASSETS :SEGREGATION OF ASSET TRANSACTION ENTRY AND TRANSACTION POSTING DUTIES USING SPREADSHEETS

Steps to Enable

1. Use the Opt in to enable this feature. For instructions, refer to the Optional Uptake of New Features section of this document.

1. Offering: Financials > Use the opt-in for Segregation of Asset Transaction Entry and Transaction Posting Duties in Fixed Assets to enable this feature. Setup and Maintenance -> Financials -> Change Feature Opt in -> Financials -> Edit Feature -> Segregation of Asset Transaction Entry and Transaction Posting Duties.

2. Roles for the Transaction Preparer

1. Create a custom job role by copying the predefined 'Asset Accounting Manager' Job role.
(ORA_FA_ASSET_ACCOUNTING_MANAGER_JOB)
2. Delete the predefined duty role 'Fixed Asset Transaction Management' from the copied custom job role.
3. Create the 'Custom Asset Transaction Entry Duty' custom duty role by copying the predefined Fixed Asset Transaction Management (ORA_FA_FIXED_ASSET_TRANSACTION_MANAGEMENT_DUTY duty role)
4. Add the custom duty role 'Custom Asset Transaction Entry Duty' to the custom job role.
5. Remove the following functional privileges for the Transaction Preparer user to disable to post privileges:
 2. Post Fixed Asset Online Transactions (FA_POST_FIXED_ASSET_ONLINE_TRANSACTIONS)
 3. Post Mass Fixed Asset Financial Transactions (FA_POST_MASS_FIXED_ASSET_FINANCIAL_TRANSACTIONS)
 4. Post Mass Fixed Asset Retirement (FA_POST_MASS_FIXED_ASSET_RETIREMENT)
 5. Post Mass Additions (FA_POST_MASS_ADDITIONS)
 6. Post Mass Fixed Asset Assignment (FA_POST_MASS_FIXED_ASSET_ASSIGNMENT)

18. ASSETS :SEGREGATION OF ASSET TRANSACTION ENTRY AND TRANSACTION POSTING DUTIES USING SPREADSHEETS

3.Roles for the Transaction Reviewer

1. Create a custom job role by copying the predefined 'Asset Accounting Manager' job role.
(ORA_FA_ASSET_ACCOUNTING_MANAGER_JOB)
2. Create a custom duty role called 'Custom Asset Transaction Review Duty'
3. Add the custom duty role 'Custom Asset Transaction Review Duty' to the custom job role.
4. Add the following functional privileges for the Transaction Reviewer.
 1. View Fixed Asset Addition (FA_VIEW_FIXED_ASSET_ADDITION_PRIV)
 2. View Fixed Asset Adjustment (FA_VIEW_FIXED_ASSET_ADJUSTMENT_PRIV)
 3. View Fixed Asset Transfer (FA_VIEW_FIXED_ASSET_TRANSFER_PRIV)
 4. View Fixed Asset Retirement (FA_VIEW_FIXED_ASSET_RETIREMENT_PRIV)

4.To enable the profile option for performing impairment transactions, complete these steps.

1. In the Setup and Maintenance work area, go to the Manage Profile Options page.
2. Search for the profile code FA_IMPAIRMENT_PREPARER.
3. Enable the: Enabled and Updatable check boxes for the User.
4. In the Setup and Maintenance work area, go to the Manage Fixed Assets Profile Options task
5. Search for the Profile Option Code: FA_IMPAIRMENT_PREPARER
6. Add the transaction preparer user and set the Profile Value to 'Y'.
7. Click Save and Close

18. ASSETS :SEGREGATION OF ASSET TRANSACTION ENTRY AND TRANSACTION POSTING DUTIES USING SPREADSHEETS

☰ ORACLE
🏠 ☆ 🚩 🔔 KB

Manage Profile Options ?

Save Save and Close Cancel

Search

Profile Option Code

Profile Display Name

Application

Module

Search Reset

Search Results

Search Results : Profile Options

Actions ▾ View ▾ + ✎ ✕

Profile Option Code	Profile Display Name	Application	Module	Start Date	End Date	Desc
FA_IMPAIRMENT_PREPARER	FA_IMPAIRMENT_PREPARER	Assets	Assets	8/9/23		

FA_IMPAIRMENT_PREPARER: Profile Option Levels

Actions ▾ View ▾

Level	Enabled	Updatable
Site	<input type="checkbox"/>	<input type="checkbox"/>
Product	—	—
User	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

18. ASSETS :SEGREGATION OF ASSET TRANSACTION ENTRY AND TRANSACTION POSTING DUTIES USING SPREADSHEETS

☰ ORACLE
🏠 ☆ 📄 🔔 KB

Manage Fixed Assets Profile Options Save Save and Close Cancel

Search : Profile Option

Profile Option Code Application

Profile Display Name Module

Category

Search Reset

Search Results

Search Results : Profile Options

View

Profile Option Code	Profile Display Name	Application	Start Date	Enc Dat	Module
FA_IMPAIRMENT_PREPARER	FA_IMPAIRMENT_PREPARER	Assets	8/9...		Assets

FA_IMPAIRMENT_PREPARER: Profile Values

Actions View + X 📄

* Profile Level	Product Name	User Name	Profile Value
User		FINUSER26	<input type="text" value="Y"/>

Closing Q&A



**CLOUD
ENHANCEMENT &
MANAGED SERVICES**

CLOSING NOTE

1. What happens next?

1. Presentation

2. Session Recording




2. Speak with your CEMS Support

Manager or CEMS Service Manager

1. for additional services around quarterly updates

2. Learn more about Innovation

3. Next Sessions ?

Talent & OLC Oracle Quarterly Updates 24A	 30th-Jan-2024	 60 minutes
	 3:00 PM GMT 4:00 PM CEST 10:00 AM EST	
SCM (Inventory & Order Management) Oracle Quarterly Updates 24A	 30th-Jan-2024	 60 minutes
	 4:30 PM GMT 5:30 PM CEST 11:30 AM EST	
HR Helpdesk & ORC Oracle Quarterly Updates 24A	 31st-Jan-2024	 60 minutes
	 3:00 PM GMT 4:00 PM CEST 10:00 AM EST	

MASTEK
is here to
help you!

THANK YOU



**CLOUD
ENHANCEMENT &
MANAGED SERVICES**

This presentation contains information that may be privileged or confidential and is the property of Mastek.

Copyright ©2023 Mastek. All rights reserved.