

General information about company

Scrip code	523704
NSE Symbol	MASTEK
MSEI Symbol	NOTLISTED
ISIN	INE759A01021
Name of the entity	MASTEK LIMITED
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Quarterly
Date of Report	30-06-2023
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities

Composition of Board of Directors

Whether the listed entity has a Regular Chairperson Yes
Whether Chairperson is related to MD or CEO No

Title (Mr./ Ms.)	Name of the Director	DIN	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Initial Date of Appointment	Date of Reappointment	Date of cessation	Tenure (in months)	Date of Birth	Number of Directorship in listed entities including this listed entity [Refer Regulation 17A(1)]	Number of Independent Directorship in listed entities including this listed entity [Refer proviso to Regulation 17A(1) and 17A (2)]	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]
Mr	ASHANK DESAI	00017767	Non-Executive - Non Independent Director - Chairperson related to promoter	06-06-1982	28-09-2021			16-05-1951	2	1	3	1
Mr	KETAN MEHTA	00129188	Non-Executive - Non Independent Director	29-12-2020	14-09-2022			09-09-1958	1	0	2	0
Ms	PRITI RAO	03352049	Non-Executive - Independent Director	17-01-2011	01-04-2019	01-05-2023	97	17-06-1959	2	2	2	0
Mr	RAJEEV GROVER	00058165	Non-Executive - Independent Director	28-01-2020	28-01-2020		41.03	28-07-1964	1	1	1	1
Mr	SURESH VASWANI	02176528	Non-Executive - Independent Director	11-12-2022	11-12-2022		6.21	02-01-1960	2	2	3	0

Composition of Committees

Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Date of Appointment	Date of Cessation
Audit Committee	Yes	RAJEEV GROVER	Non-Executive - Independent Director - Chairperson	28-01-2020	01-05-2023
		ASHANK DESAI	Non-Executive - Non Independent Director - Member	05-10-2007	
		KETAN MEHTA	Non-Executive - Non Independent Director - Member	01-02-2021	
		PRITI RAO	Non-Executive - Independent Director - Member	15-04-2011	
		SURESH VASWANI	Non-Executive - Independent Director - Member	17-01-2023	
Nomination and remuneration committee	Yes	SURESH VASWANI	Non-Executive - Independent Director - Chairperson	17-01-2023	
		KETAN MEHTA	Non-Executive - Non Independent Director - Member	01-02-2021	
		RAJEEV GROVER	Non-Executive - Independent Director - Member	28-01-2020	
Stakeholders Relationship Committee	Yes	ASHANK DESAI	Non-Executive - Non Independent Director - Chairperson	01-06-2015	
		KETAN MEHTA	Non-Executive - Non Independent Director - Member	05-03-2023	
		SURESH VASWANI	Non-Executive - Independent Director - Member	17-01-2023	
Risk Management Committee	Yes	ASHANK DESAI	Non-Executive - Non Independent Director - Chairperson	01-04-2021	01-05-2023
		PRITI RAO	Non-Executive - Independent Director - Member	01-04-2021	
		RAJEEV GROVER	Non-Executive - Independent Director - Member	01-04-2021	
Corporate Social Responsibility Committee	No	PRITI RAO	Non-Executive - Independent Director - Chairperson	26-04-2013	01-05-2023
		ASHANK DESAI	Non-Executive - Non Independent Director - Member	26-04-2013	
		RAJEEV GROVER	Non-Executive - Independent Director - Member	01-02-2021	

Meeting of Board of Directors

Dates of meeting of Previous quarter and Current quarter	Maximum gap between any two consecutive meetings (in number of days)	Whether requirement of Quorum met (Yes / No)	Total Number of Directors as on date of the meeting	Number of Directors present	Number of independent directors present
17-01-2023		Yes	7	7	5
23-02-2023	36	Yes	6	6	4
05-03-2023	9	Yes	5	4	2
21-03-2023	15	Yes	5	4	2
19-04-2023	28	Yes	5	5	3
30-05-2023	40	Yes	4	4	2

Meetings of Committees

Name of the Committee	Dates of meeting of Previous quarter and Current quarter	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes / No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors present	Number of independent directors present	No. of members attending the meeting (other than Board of Directors)
Audit Committee	16-01-2023		Yes	6	6	4	0
Audit Committee	27-03-2023	69	Yes	5	4	2	0
Audit Committee	12-04-2023	15	Yes	5	5	3	0
Nomination and remuneration committee	11-01-2023		Yes	4	4	3	0
Nomination and remuneration committee	09-03-2023	56	Yes	3	3	2	0
Nomination and remuneration committee	12-04-2023	33	Yes	3	3	2	0
Nomination and remuneration committee	17-05-2023	34	Yes	3	3	2	0
Stakeholders Relationship Committee	16-01-2023		Yes	3	2	1	0
Stakeholders Relationship Committee	12-04-2023	85	Yes	3	3	1	0
Risk Management Committee	16-01-2023		Yes	3	3	2	0
Risk Management Committee	12-04-2023	85	Yes	3	3	2	0
Corporate Social Responsibility Committee	12-04-2023		Yes	3	3	2	0

Related Party Transactions

Sr	Subject	Compliance Status (Yes / No / NA)
1	Whether prior approval of audit committee obtained	Yes
2	Whether shareholder approval obtained for material RPTs	NA
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes

Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Sr	Subject	
1	Name of signatory	Dinesh Kalani
2	Designation	Company Secretary and Compliance Officer
3	Place	Mumbai
4	Date	21-07-2023