

SEC/23/2025-26

June 4, 2025

<b>Listing Department</b> <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001 <b>SCRIP CODE: 523704</b>	<b>Listing Department</b> <b>The National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 <b>SYMBOL: MASTEK</b>
<b>ISIN: INE759A01021</b>	

Dear Sir(s)/Ma'am(s),

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

This is with reference to our earlier letter No. SEC/122/2024-25 dated February 20, 2025 regarding initiation of voluntary liquidation by Evosys Kuwait WLL, a step-down subsidiary of the Company, under the applicable local laws in Kuwait.

In this regard, we hereby inform you that Evosys Kuwait WLL stands dissolved with effect from June 4, 2025. Consequently, the said subsidiary has ceased to exist as a company and a subsidiary of Mastek Group.

Further, it may be noted that it was not a material subsidiary of the Company, and that the liquidation of this Step-down subsidiary will not affect the Company's overall consolidated revenue, business and profitability.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in Annexure to this letter.

You are requested to take the aforesaid information on record.

Thanking you,

Yours faithfully,  
For **Mastek Limited**



**Dinesh Kalani**  
**Company Secretary & Compliance Officer**

Encl: as above

**Mastek Limited**

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Tel: +91-79-2656-4337 | Email: info@mastek.com | Web: www.mastek.com | CIN: L74140GJ1982PLC005215

**Annexure**

**Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	As on March 31, 2025:  Turnover of Evosys Kuwait WLL: Rs. 205.59 Lakhs  Percentage of consolidated turnover: 0.060%  Net-worth of Evosys Kuwait WLL: Rs. 662.84 Lakhs  Percentage of the consolidated net-worth: 0.269%
2.	Date on which the agreement for sale has been entered into;	Not Applicable
3.	The expected date of completion of sale/disposal;	Not Applicable  The entity is liquidated effective June 4, 2025 by the appropriate authority under the Ministry of Justice in Kuwait.
4.	Consideration received from such sale/disposal;	Not Applicable
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not Applicable
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	Not Applicable
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations;	Not Applicable
8.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable



**Mastek Limited**