

# Form No. MGT-7



Form language

English  Hindi

## Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in \* are mandatory

Refer instruction kit for filing the form

### I REGISTRATION AND OTHER DETAILS

i \*Corporate Identity Number (CIN)

L74140GJ1982PLC005215

ii (a) \*Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) \*Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) \*Type of Annual filing

Original

Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	MASTEK LIMITED	MASTEK LIMITED
Registered office address	804/805 PRESIDENT HOUSEOPP C N VIDYALAYA NR AMBAWADI CIRCLE,NA,AHMEDABAD,Gujarat,India,380006	804/805 PRESIDENT HOUSEOPP C N VIDYALAYA NR AMBAWADI CIRCLE,NA,AHMEDABAD,Gujarat,India,380006
Latitude details	23.02147	23.02147
Longitude details	72.553426	72.553426

(a) \*Photograph of the registered office of the Company showing external building and name prominently visible

Ashank Sir.pdf

(b) \*Permanent Account Number (PAN) of the company

AA\*\*\*\*\*8Q

(c) \*e-mail ID of the company

\*\*\*\*\*h.kalani@mastek.com

(d) \*Telephone number with STD code

02\*\*\*\*\*00

(e) Website

www.mastek.com

iv \*Date of Incorporation (DD/MM/YYYY)

14/05/1982

v (a) \*Class of Company (as on the financial year end date)

(Private company/Public Company/One Person Company)

Public company

(b) \*Category of the Company (as on the financial year end date)

(Company limited by shares/Company limited by guarantee/Unlimited company)

Company limited by shares

(c) \*Sub-category of the Company (as on the financial year end date)

(Indian Non-Government company/Union Government Company/State Government Company/  
Guarantee and association company/Subsidiary of Foreign Company)

Indian Non-Government company

vi \*Whether company is having share capital (as on the financial year end date)

Yes

No

vii (a) Whether shares listed on recognized Stock Exchange(s)

Yes

No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)
2	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)

viii Number of Registrar and Transfer Agent

1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
L72400MH2017PLC444072	KFIN TECHNOLOGIES LIMITED	301, The Centrium, 3rd Floor, 57,, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai, Mumbai, Maharashtra, India, 400070	INR000000221

ix \* (a) Whether Annual General Meeting (AGM) held

Yes

No

(b) If yes, date of AGM (DD/MM/YYYY)

(c) Due date of AGM (DD/MM/YYYY)

30/09/2025

(d) Whether any extension for AGM granted

Yes

No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

The AGM will be held on 23rd September, 2025.

## II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i \*Number of business activities

1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	J	Information and communication	62	Computer programming, consultancy and related activities	100

## III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i \*No. of Companies for which information is to be given

24

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1	U51505GJ1999PTC112745		MASTEK ENTERPRISE SOLUTIONS PRIVATE LIMITED	Subsidiary	100
2			Mastek (UK) Limited	Subsidiary	100
3			Mastek Inc.	Subsidiary	100
4			Trans American Information Systems Inc	Subsidiary	100
5			IndigoBlue Consulting Limited(under Strike off)	Subsidiary	100
6			Mastek Arabia - FZ LLC	Subsidiary	100

7			Mastek Digital Inc.	Subsidiary	100
8			Mastek Arabia Systems Egypt LLC	Subsidiary	100
9			Evolutionary Systems Consultancy LLC	Subsidiary	49
10			Mastek Systems Bahrain WLL (Formerly Evolutionary Systems Bahrain WLL)	Subsidiary	100
11			Evosys Kuwait Company for designing and equipping Computer Centers LLC	Subsidiary	49
12			Evolutionary Systems Saudi LLC	Subsidiary	50
13			Mastek Systems Pty. Ltd. (Formerly Evolutionary Systems Pty Ltd.)	Subsidiary	100
14			Mastek Systems (Malaysia) SDN. BHD	Subsidiary	100
15			Newbury Cloud INC	Subsidiary	100
16			Mastek Systems B.V.	Subsidiary	100
17			Evolutionary Systems Qatar WLL	Subsidiary	49
18			Mastek Systems (Singapore) Pte. Ltd.	Subsidiary	100
19			Mastek Systems Company Limited	Subsidiary	100
20			Evolutionary Systems Corp.	Subsidiary	100
21			Evolutionary Systems Canada Limited	Subsidiary	100
22	U72900TN2013PTC090292		Meta Soft Tech Systems Private Limited (Amalgamated with Mastek Limited w.e.f. May 31, 2024)	Subsidiary	100
23			MetaSoftTech Solutions LLC	Subsidiary	100

24			BiZAnalytica, LLC	Subsidiary	100
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#### IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### i SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	41500000.00	30939894.00	30939894.00	30939894.00
Total amount of equity shares (in rupees)	207500000.00	154699470.00	154699470.00	154699470.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity				
Number of equity shares	41500000	30939894	30939894	30939894
Nominal value per share (in rupees)	5	5	5	5
Total amount of equity shares (in rupees )	207500000.00	154699470.00	154699470	154699470

###### (b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	2000000.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	200000000.00	0.00	0.00	0.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Preference Shares				
Number of preference shares	2000000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees )	200000000.00	0.00	0	0

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>(i) Equity shares</b>						
<b>At the beginning of the year</b>	87023	30757288	30844311.00	154221555	154221555	
<b>Increase during the year</b>	0.00	103956.00	103956.00	519780.00	519780.00	2698003.00
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	95583	95583.00	477915	477915	2698003
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
x Others, specify  Physical shares converted into demat	0	8373	8373.00	41865	41865	
<b>Decrease during the year</b>	8373.00	0.00	8373.00	41865.00	41865.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify  Physical shares converted into demat	8373	0	8373.00	41865	41865	
<b>At the end of the year</b>	78650.00	30861244.00	30939894.00	154699470.00	154699470.00	
<b>(ii) Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0.00	0	0	
<b>Increase during the year</b>	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify  0	0	0	0.00	0	0	
<b>Decrease during the year</b>	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify  			0			
<b>At the end of the year</b>	0.00	0.00	0.00	0.00	0.00	0

ISIN of the equity shares of the company

INE759A01021

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

Nil

Number of transfers

**Attachments:**

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

\*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
<b>Total</b>			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Total</b>				

**(b) Partly convertible debentures**

\*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
<b>Total</b>			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Total</b>				

**(c) Fully convertible debentures**

\*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
<b>Total</b>			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Total</b>				

**(d) Summary of Indebtedness**

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i \*Turnover

4862900314

ii \* Net worth of the Company

9126100266

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	5451669	17.62	0	0.00
	(ii) Non-resident Indian (NRI)	4678428	15.12	0	0.00

	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	00	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	0	0.00	0	0.00
10	Others				
	Girija Ram acting in	999000	3.23	0	0.00
	<b>Total</b>	11129097.00	35.97	0.00	0

Total number of shareholders (promoters)

13

#### B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	8537320	27.59	0	0.00
	(ii) Non-resident Indian (NRI)	2298034	7.43	0	0.00

	(iii) Foreign national (other than NRI)	70065	0.23	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	00	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	248276	0.80	0	0.00
4	Banks	70	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	3095894	10.01	0	0.00
7	Mutual funds	1477033	4.77	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	2184333	7.06	0	0.00
10	Others	1899772	6.14	0	0.00
	KMP, IEPF ETC				
	<b>Total</b>	19810797.00	64.03	0.00	0

Total number of shareholders (other than promoters)

106611

Total number of shareholders (Promoters + Public/Other than promoters)

106624.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	663
2	Individual - Male	1528
3	Individual - Transgender	0
4	Other than individuals	104433
	<b>Total</b>	106624.00

## C Details of Foreign institutional investors' (FIIs) holding shares of the company

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Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
DIMENSIONAL EMERGING MARKETS VALUE FUND	'6300 Bee Cave Road Building One Austin Texas 78746 USA	01/01/2020	United States	9047	0.03
SAMEEKSHA INDIA FLEXICAP EQUITY FUND	NUVAMA CUSTODIAL SERVICES LIMITED 801-804 WING A BUILDING NO 3 INSPIRE BKC G BLOCK BANDRA KURLA COMPLEX BANDRA EAST MUMBAI	01/01/2020	India	9209	0.03
FIDELITY SALEM STREET TRUST FIDELITY TOTAL INTERNATIONAL INDEX FUND	'245 Summer Street Boston Massachusetts	01/01/2020	United States	8673	0.03
ISHARES IV PUBLIC LIMITED COMPANY-ISHARES MSCI EMIMI ESG SCREENED UCITS ETF	JP MORGAN 200 CAPITAL DOCK 79 SIR JOHN ROGERSONS QUAY DUBLIN	01/01/2020	United States	8591	0.03
CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM MANAGED BY CONNOR, CLARK & LUNN INVESTMENT MANAGEMENT LTD	'HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	01/01/2020	India	8234	0.03
EMERGING MARKETS SOCIAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC	6300 Bee Cave Road Building One Austin Texas 78746 USA	01/01/2020	United States	7940	0.03
EMERGING MARKETS VALUE FUND OF DIMENSIONAL FUNDS PLC	25/28 NORTH WALL QUAY DUBLIN 1	01/01/2020	Ireland	7918	0.03

EMERGING MARKETS CORE EQUITY FUND OF DIMENSIONAL F UNDS ICVC	20 Triton Street Regents Place London NW1 3BF U K	01/01/2020	United Kingdom	7569	0.02
CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM - NORT HERN TRUST INVESTMENTS, INC.	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	01/01/2020	India	7263	0.02
PUB EQUITIES EMERGING MARKETS 1	'UETLIBERGSTRASSE 231 ZURICH	01/01/2020	Switzerland	6672	0.02
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	'277 EAST TOWN STREET COLUMBUS OH 43215 USA	01/01/2020	United States	6658	0.02
STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX SECURITIES LENDING FUND	'ONE LINCOLN STREET BOSTON MA	01/01/2020	United States	6447	0.02
TEACHER RETIREMENT SYSTEM OF TEXAS - SELF MANAGED 34	'HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	01/01/2020	India	6166	0.02
EMERGING MARKETS TARGETED VALUE FUND OF THE DIMENSIONAL FUNDS II PUBLIC LIMITED COMPANY	'25/28 NORTH WALL QUAY DUBLIN I	01/01/2020	Ireland	5563	0.02
EMERGING MARKETS EX CHINA CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	'Suite 820 7 St. Paul Street Baltimore Maryland	01/01/2020	United States	6052	0.02
ABU DHABI INVESTMENT AUTHORITY - XENON	'211 CORNICHE STREET P O BOX 3600 ABU DHABI	01/01/2020	United Arab Emirates	4554	0.01

WORLD EX U.S. CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	'6300 Bee Cave Road Building One Austin Texas 78746 USA	01/01/2020	United States	4519	0.01
FONDITALIA EQUITY GEM INNOVATORS	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/01/2020	India	4452	0.01
SEI TRUST COMPANY, AS TRUSTEE ON BEHALF OF ACADIAN ALL COUNTRY WORLD EX US SMALL-CAP EQUITY CIT	'One Freedom Valley Drive Oaks Pennsylvania	01/01/2020	United States	4335	0.01
LEGAL & GENERAL EMERGING MARKETS EX CHINA SMALL CAP COLLECTIVE INVESTMENT TRUST FUND	'CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/01/2020	India	3980	0.01
COMMONWEALTH OF PENNSYLVANIA PUBLIC SCHOOL EMPLOYEES RETIREMENT SYSTEM/GE328-ACADIAN ASSETMANAGEMENT INC.	'5 NORTH FIFTH STREET HARRISBURG PA	01/01/2020	United States	3845	0.01
COPTHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT	C/O CIM CORPORATE SERVICES LTD LES CASCADES BUILDING EDITH CAVELL STREET PORT LOUIS	01/01/2020	Mauritius	3648	0.01
ALASKA PERMANENT FUND	801 WEST 10TH STREET JUNEAU ALASKA	01/01/2020	United States	3613	0.01
STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX NON-LENDING COMMON TRUST FUND	ONE LINCOLN STREET BOSTON MA	01/01/2020	United States	3493	0.01

ISHARES CORE MSCI EMERGING MARKETS IMI INDEX ETF	'CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/01/2020	India	2830	0.01
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## VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	13	13
Members (other than promoters)	84936	106611
Debenture holders	0	0

## VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A Promoter</b>	0	2	0	2	0	18.13
<b>B Non-Promoter</b>	0	4	1	3	0.00	5.49
i Non-Independent	0	1	1	0	0	5.49
ii Independent	0	3	0	3	0	0
<b>C Nominee Directors representing</b>	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0

<b>Total</b>	0	6	1	5	0.00	23.62
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\*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

7

**B (i) Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
ASHANK DATTA DESAI	00017767	Director	3393489	
KETAN MEHTA	00129188	Director	2214100	
RAJEEV KUMAR GROVER	00058165	Director	0	
SURESH CHOITHRAM VASWANI	02176528	Director	0	
UMANG TEJKARAN NAHATA	00323145	Whole-time director	1699218	
MARILYN FRANCES JONES	10301799	Director	0	
DINESH GOPIKISHAN KALANI	AADPK1181D	Company Secretary	1359	

**B (ii) \*Particulars of change in director(s) and Key managerial personnel during the year**

3

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
UMANG TEJKARAN NAHATA	00323145	Whole-time director	10/08/2024	Change in designation
HIRAL SURESH CHANDRANA	BUJPC6770M	CEO	03/09/2024	Cessation
ARUN AGARWAL	AEGPA3634J	CFO	29/01/2025	Cessation

**IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

\*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General meeting	20/09/2024	89682	41	33.24

#### B BOARD MEETINGS

\*Number of meetings held

7

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	26/04/2024	6	6	100
2	24/06/2024	6	6	100
3	18/07/2024	6	6	100
4	09/08/2024	6	5	83.33
5	26/09/2024	6	4	66.67
6	18/10/2024	6	6	100
7	16/01/2025	6	6	100

#### C COMMITTEE MEETINGS

Number of meetings held

24

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	11/04/2024	4	4	100
2	Audit Committee	24/06/2024	4	4	100
3	Audit Committee	11/07/2024	4	4	100

4	Audit Committee	26/09/2024	4	4	100
5	Audit Committee	09/10/2024	4	4	100
6	Audit Committee	10/01/2025	4	4	100
7	Nomination & Remuneration Committee	16/04/2024	3	3	100
8	Nomination & Remuneration Committee	16/05/2024	3	3	100
9	Nomination & Remuneration Committee	24/06/2024	3	3	100
10	Nomination & Remuneration Committee	17/07/2024	3	3	100
11	Nomination & Remuneration Committee	23/09/2024	3	3	100
12	Nomination & Remuneration Committee	10/10/2024	3	3	100
13	Nomination & Remuneration Committee	05/01/2025	3	3	100
14	Nomination & Remuneration Committee	16/01/2025	3	3	100
15	Stakeholders' Relationship Committee	11/04/2024	3	3	100
16	Stakeholders' Relationship Committee	12/07/2024	3	3	100
17	Stakeholders' Relationship Committee	09/10/2024	3	3	100
18	Stakeholders' Relationship Committee	09/01/2025	3	3	100
19	Corporate Social Responsibility Committee	11/04/2024	3	3	100
20	Corporate Social Responsibility Committee	10/10/2024	3	3	100
21	Risk Management & Governance Committee	11/04/2024	4	4	100
22	Risk Management & Governance Committee	12/07/2024	4	4	100
23	Risk Management & Governance Committee	09/10/2024	4	4	100

24	Risk Management & Governance Committee	09/01/2025	4	4	100
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#### D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on  <input type="text"/> (Y/N/NA)
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	RAJEEV KUMAR GROVER	7	7	100	20	20	100	
2	SURESH CHOITHRAM VASWANI	7	7	100	18	18	100	
3	UMANG TEJKARAN NAHATA	7	6	85	10	10	100	
4	MARILYN FRANCES JONES	7	6	85	10	10	100	
5	ASHANK DATTA DESAI	7	7	100	12	12	100	
6	KETAN MEHTA	7	6	85	12	12	100	

#### X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

A \*Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Umang Tejkaran Nahata	Whole-time director	14864165				14864165.00
	<b>Total</b>		14864165.00	0.00	0.00	0.00	14864165.00

B \*Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
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1	Dinesh Kalani	Company Secretary	5558602	0	0	0	5558602
2	Arun Agarwal	CFO	16410450	0	0	0	16410450
3	Hiral Chandrana	CEO	17126445	0	0	0	17126445
	<b>Total</b>		27527654.00	0.00	0.00	0.00	27527654.00

C \*Number of other directors whose remuneration details to be entered

6

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Ashank Desai	Director	0	3300000	0	1800000	5100000.00
2	Ketan Mehta	Director	0	2000000	0	1600000	3600000.00
3	Rajeev Grover	Director	0	2000000	0	2600000	4600000.00
4	Suresh Vaswani	Director	0	1200000	0	2300000	3500000.00
5	Umang Nahata	Director	0	1500000	0	1200000	2700000.00
6	Marilyn Jones	Director	0	1200000	0	1600000	2800000.00
	<b>Total</b>		0.00	11200000.00	0.00	11100000.00	22300000.00

#### XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A \*Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

Yes

No

B If No, give reasons/observations

#### XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A \*DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/  
DIRECTORS/OFFICERS

Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B \*DETAILS OF COMPOUNDING OF OFFENCES

Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

### XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

106624

### XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or  
Debenture holder\_MASTEK.xlsm

(b) Optional Attachment(s), if any

### XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

#### I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of **MASTEK LIMITED** as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) **31/03/2025**

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
- 18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

**To be digitally signed by**

Name

PRASHANT S MEHTA

Date (DD/MM/YYYY)

29/08/2025

Place

Mumbai

Whether associate or fellow:

Associate  Fellow

Certificate of practice number

1\*3\*1

**XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014**

\* (a) DIN/PAN/Membership number of Designated Person

00017767

\* (b) Name of the Designated Person

ASHANK DATTA DESAI

**Declaration**

I am authorised by the Board of Directors of the Company vide resolution number\*  dated\*

(DD/MM/YYYY)  to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2 All the required attachments have been completely and legibly attached to this form.

**\*To be digitally signed by**

**\*Designation**

*(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))*

Director

**\*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator**

0\*0\*7\*6\*

**\*To be digitally signed by**

Company Secretary  Company secretary in practice

\*Whether associate or fellow:

Associate  Fellow

Membership number

2\*4\*0

Certificate of practice number

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**Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.**

***For office use only:***

eForm Service request number (SRN)

eForm filing date (DD/MM/YYYY)

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**