

Mastek secures initial £15million contract with the Financial Conduct Authority to strengthen its digital delivery capability

Mumbai, India, March 17, 2026: Mastek (UK) Limited, a Wholly-owned Subsidiary of Mastek Limited (NSE: MASTEK; BSE: 523704), a trusted AI-first digital engineering and cloud transformation partner announced that it has secured two years contract with the Financial Conduct Authority (FCA), with a deal value of £15 million and with a further possible extension of 2 years to support the client's Digital Delivery Hub (DDH). The contract award has been formally published on the UK Government's procurement platform, confirming Mastek's appointment for Engineering and Development Work.

The partnership reinforces Mastek's growing influence as a specialist provider for high-integrity regulatory bodies. The FCA, which serves as the UK's statutory regulator, is responsible for safeguarding market integrity and protecting consumers. The UK Government is currently undertaking a significant regulatory modernisation effort to strengthen consumer protections, improve market resilience, and future-proof oversight frameworks. These transformation programmes are vital to the UK's financial infrastructure and part of a wider Critical National Importance agenda, with Mastek supporting delivery through its digital execution capabilities.

The FCA is expanding its Digital Delivery Hub, a function dedicated to building modern, user-centered digital products and platforms. Under this partnership, Mastek will provide specialised digital engineering and service management expertise to scale and modernize processes.

Mastek was selected for this role based on its deep engineering expertise, contextual understanding, and proven track record in delivering complex, compliance-abiding transformation programmes.

Mr. Abhishek Singh, President UKI & Europe, Mastek, said, "This engagement marks an important step in our UK growth journey as we contribute to the modernisation of institutions central to the country's financial and regulatory infrastructure. Our disciplined execution and sensitive handling of compliance, confidentiality, and delivery integrity have reinforced Mastek's role as a trusted digital partner to programmes of critical national importance."

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About Mastek

Mastek (NSE: MASTEK; BSE: 523704) is a global provider of enterprise AI, digital, and cloud services, enabling clients to achieve measurable and sustainable returns on their technology investments. The company has a presence in over 40 countries and a skilled workforce of close to 5,000 employees. Through its “Lead with AI” approach, Mastek integrates intelligence across its solutions and operations, enabling organizations to accelerate transformation using ethical, scalable, and domain-driven AI adoption. Mastek partners with industry leaders such as Oracle, Salesforce, Microsoft, AWS, Snowflake, and Databricks, serving key sectors such as Public Sector, Healthcare, Retail, Manufacturing, Higher Education, and Financial Services. Mastek is committed to driving innovation by developing a strong ecosystem of start-ups, academia, and IPs. With its core values of trust, value, and velocity, the company empowers 400+ active customers to transform their business in the evolving tech landscape. Mastek has always been a solutions-focused and relationship-centric company, valuing both employees and clients. With its humane approach, Mastek fosters growth through sustainable goals, high ethical standards, and responsible governance.