

**Date: July 17, 2018**

<b>Listing Department</b> <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 022- 22723121 Fax No. 022- 22721919 <b>STOCK CODE: 523704</b>	<b>Listing Department</b> <b>The National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel No.: 022- 26598100 Fax No. 022-26598120 <b>STOCK CODE: MASTEK</b>
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**Dear Sir(s)/Ma'am(s),**

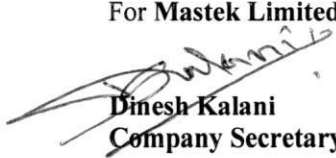
**Sub: - Grant of Option to a eligible employee under ESOP Scheme**

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors at its meeting held today- July 17, 2018 have approved the grant of 50,000 (Fifty Thousand Only) stock options (ESOP's) to a eligible employee. The broad terms and conditions of the said ESOP's are as under:

1. Options are granted at the PAR Value of Rs. 5/- per share.
2. On exercise of the option, one equity share of face value of Rs. 5/- each shall be allotted per option.
3. Options shall vest over a period of three years in the ratio of 20:30:50.
4. Options will vest after the end of year 1<sup>st</sup> /2<sup>nd</sup> /3<sup>rd</sup> in the proportions mentioned in point 3 above.
5. The vested options can be exercised within a period of seven years from the date of vesting.

You are requested to acknowledge receipt and take the same on record.

For **Mastek Limited**

  
**Dinesh Kalani**  
Company Secretary

