



**Mastek Limited**  
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SEC/10/2020-21

May 24, 2020

<b>Listing Department</b> <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 022- 22723121 Fax No. 022- 22721919 <b>SCRIP CODE: 523704</b>	<b>Listing Department</b> <b>The National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel No.: 022- 26598100 Fax No. 022-26598120 <b>SYMBOL: MASTEK</b>
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**Subject: Grant of RSU Options to eligible employee under Employee Stock Options Plan (ESOP)**

Dear Sir(s)/Ma'am(s),

This is to inform you that the Company has approved the grant of 55,000 RSUs under the ESOP to the eligible employees. The broad terms and conditions of the said RSUs are as under:

1. Options are granted at the face value of Rs. 5/- per share.
2. On exercise of the option, one equity share of face value of Rs. 5/- each shall be allotted per option.
3. Options shall vest over a period of three years in the ratio of 20:30:50.
4. Options will vest after the end of year 1<sup>st</sup> /2<sup>nd</sup> /3<sup>rd</sup> in the proportions mentioned in point 3 above.
5. The vested options can be exercised within a period of 7 years from the date of vesting.

You are requested to acknowledge receipt and take the same on record.

Thanking you,

**Yours Faithfully,**  
**For Mastek Limited**

**Dinesh Kalani**  
**Company Secretary**